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October

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THE NUMISMATIST

Registered U. S. and Canadian Patent Offices

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OCTOBER, 1951

1041

**PROCEEDINGS OF THE ANNUAL CONVENTION
OF THE
AMERICAN NUMISMATIC ASSOCIATION**

Phoenix, Arizona, August 25-29, 1951

The first business session of the convention was called to order in the Pompeian Room of the Hotel Westward Ho in Phoenix on August 27, 1951, at 10:00 A.M., M. Vernon Sheldon, President, in the chair.

PRESIDENT SHELTON: The 1951 Diamond Jubilee Convention of the American Numismatic Association will now come to order. It is my pleasure to welcome you here on this most unusual occasion – raining in Phoenix. I take great pleasure in introducing to you the President of this outstanding club, this club which has the distinction of having been awarded first place in National Coin Week for three consecutive years, Don Sherer.

DON SHERER: The last time I stood before this group was in Milwaukee and I asked you all to come down to Phoenix. That invitation was accepted and you are here. Thanks a lot. May we now have the Invocation? I will call upon our own member, Mr. Chris Petersen.

CHRIS PETERSEN: Our Heavenly Father – in a world of uncertainty, give us guidance and understanding. Control our emotions so that we may not lose our perspective of the true picture of our purpose on earth. Bless all creeds and races that speak the international language of the heart. Humble those of us who parry and thrust words only from our mouths. Thou hast given us knowledge, but give us a sense of logic and reasoning, we pray, that will balance our knowledge as we acquire it. Help the oppressed, in a world of economic plenty, for we must believe in all people, we must help all people, when Lord, we pray, that in this nation of ours, in remaining strong, firm, determined and steadfast, that we do so in the hope that in some small way we may fit into Thy over-all pattern for the future.

Bless our government officials; give them guidance and the ability to serve well. Bless the membership of our organization who are at home, or in hospitals, for we know that Thou, our Father, art with them. Bless us individually; bless us as a body at this convention, we ask in Thy Name. Amen.

DON SHERER: The Phoenix Coin Club welcomes each of you to Phoenix. We are happy to give you a little “unusual” weather. But how many of you had a good time last night, anyway? We certainly appreciate your coming down here and giving us the million-dollar rain! I don't know who's responsible, but then we're just going to have to thank each and every one of you for it. As far as the Phoenix Coin Club is concerned, I have heard from the individual members as to what they think of this, and I shall say, frankly, we're all riding the clouds. We have seen the displays and coins that we would have never had an opportunity to see if you hadn't come down here to Phoenix. We have met the dealers, and we never would have had an opportunity to meet them, if you hadn't come down here. We have met most of you personally, and individually, and it has been a pleasure. And from the Phoenix Coin Club, we certainly do thank you for coming on down. We have invited, to give the welcoming address, the most capable man in the State of Arizona. He was recently written up in a national magazine, the *Saturday Evening Post*, and he was called the “amateur Governor.” Maybe he's an amateur, but we still think he's extremely capable. Without further ado, it gives me great pleasure and pride to introduce, the Governor of Arizona, The Honorable Howard Pyle.

GOVERNOR PYLE: Thank you very much, ladies and gentlemen. You can be certain that I am delighted to have an opportunity to meet with you folks, at last. I say that because through some of your local members I have had a very keen interest in your activities for a long, long time, as you no doubt had that described to you. In fact, I understand that the local chapter, by reason of certain activities with which I happened to be associated, succeeded in winning some very important national recognition in other years, and I am delighted to have had an opportunity to share it with them.

I notice that numismatics include both men and women. I heard a very funny story last night, about this, and I must tell it to you, because if I don't give you anything to remember me by but this story, I think it will be adequate. It seems that some gentleman was engaged in a conversation with a bartender and the bartender, of course, was in a very sober state and the other fellow was slightly in his cups. The bartender was making the observation that in this world of our time there was very little difference between the women and the men; that although there were some very fine men tennis players, there were likewise some very wonderful women tennis players. And this fellow, staggering a bit at the bar, but catching enough of it to make this statement says "Hooray for the women tennis players!" They went on to the next version and the bartender said, "There are some very wonderful men golfers, but there are likewise some tremendously capable women golfers." "Hooray for women golfers," the old boy said. At this point the bartender summarized his position by saying, "Fact of the matter is, there is very little difference, any more, between men and women." At which point the inebriated one said, "Hooray for that little difference!"

I'll not elaborate on the story, I'll allow you to devise your own deductions.

We are glad to have you here – particularly glad to be able to provide you a little cooling rainfall at the time of your being here. If I thought you had anything to do with it, we'd invite you back the first of every month, from now on, indefinitely. Heaven only knows we need the moisture. I trust that before you leave you'll have an ample opportunity to see our State. Many of you have come from some distance and we'd like very much to have you go home with a pretty good idea why Arizona is one of the most interesting and compelling states of the 48 of the Union. We are especially proud of our Grand Canyon and we lose no opportunity of this kind to advise our visiting guests that the entire Grand Canyon, the full length of its 217 miles, lies ONLY within the State of Arizona, contrary to the sometimes-advertised opinions to the contrary. We feel that in the National Monuments which we have in this State, they outnumber any in any other state of the Union and we have an almost endless collection of things to attract the traveller. We feel that in our economy, through our agriculture – which is a year-around proposition, through our mining – which is a very spectacular enterprise, through our lumbering and through our tourist interests, generally, that we have in Arizona a great potential for the future.

We resent the fact that many persons in out-of-the-way places regard Arizona as an arid desert wasteland, full of cacti, rocks and blistering heat, tarantulas and scorpions, etc. I am sure that you have gathered already, through your experience here in Phoenix, and travelling across that portion of Arizona that you have already visited, that Arizona is indeed a unique and interesting spot from the standpoint of being wonderfully varied and very wonderfully constituted from the standpoint of different attractions. We have elevations ranging from 141 feet above sea level at Yuma on the Colorado, to some 13,000 feet at the top of the

San Francisco Peaks. We have for timber resources eight of the very finest forests in the world. In fact, we have the largest standing forest of virgin Ponderosa Pine in the world. You might not think so by visiting this part of the state, but there is a section of Arizona where the trees are as much as 60" in diameter. And that's pretty good-sized timber. We are particularly proud of our agriculture. It is not uncommon to cut six cuttings of alfalfa a year on these lands here in this valley.

Of course, our principal crop this year is cotton. We regret very much the decline in price because we had sort of hoped to make a "killing" this time in the cotton business. We may get killed before it's over, but in any case, that's part of the gamble. Many is the grapefruit, many is the head lettuce, many is the canteloupe, many is the item of truck gardening that you eat wherever you live that came from these watered acres. We haven't nearly enough water, notwithstanding the rainfall which you are enjoying at this particular spot. Our reserves in the dams on the Salt River Project are extremely low and without the rainfall that is current, I doubt if we would have been able to mature all the crops that are presently in the ground. But thanks to a kindly Providence, it would appear that we are going to be able to materialize a full year agriculturally.

We want you to come often and stay with us as long as you can. We know you'll enjoy it and we know that you will want to go away and invite others to come, and as you do that, you will incur our internal gratitude, because for us the tourist business is one of our most important economic assets. It's worth approximately \$100 million a year to us, and we encourage it wherever and whenever and however we can.

This is the fifth largest state in the Union, and we regret that some 72% of it is in control of the Federal Government. We hold only about, actually, 28% of it as a sovereign State, but nevertheless we dream of the time to come when perhaps that may be changed. One-fourth of our total land area has been set aside for Indian Reservations, accommodating some 80,000 Indians. To give you just a sketchy idea of what we have:

There are seven tribes of Indians located in this section. If you have the opportunity to travel through the Hopi and Navajo country in the North, you will discover the native American Indian living in about as primitive a circumstance as you could expect to find him anywhere in the United States today. Navajo are interesting people – the Hopi extremely interesting. We do hope that you will not rush away but that you linger long enough – as the time you have will permit – to see those sections of our State the like of which you will not find anywhere else in the United States. We're very proud of it and we recommend it to you heartily.

As for your particular hobby, that of gathering coins, it's a most interesting pastime. Not so long ago we had the rock hounds here for a national convention, and they produced some very exciting and worthwhile exhibits. I don't know that you're going to find in Arizona any priceless medallions of any kind, or coin of any kind, although we have some history here in Arizona which might easily be productive of some very unusual exhibits. I don't know how many of you know it, but Arizona is fundamentally the cradle of the white man's occupation of what is now known as the United States of America. Almost 100 years before Jamestown, the Pilgrim fathers, and all that sort of thing, which is nominally associated with the beginning of United States History, Coronado came across our international boundary between Mexico and Arizona in 1540. He travelled through this country and spent a good many months searching for the Seven Cities of Cibola. His headquarters was in a little spot down in the state of Nayarit, near Guadalajara, about 300 miles from Guadalajara in old Mexico in a little town called Compostela. His original head-

quarters building is still standing just off the Plaza Square, where the first mission, of the chain of missions finally established by Father Kino and his contemporaries stretched from Compostela all the way up the coast of California with two of these missions being established here in Arizona at Tumacacri and at San Xavier.

So it is conceivable that if you could find something that our good friend and early discoverer Coronado might have hidden behind a rock, or under a rock, or somewhere while he was here, you'd really have a prize-winning item for your treasurers. But in any case we want you to be at home here. If there is anything in the world that we can do to make your stay happier, or more complete, we will be delighted to offer and provide whatever you request. My special compliments to the Arizona contingent making up a portion of your National membership. I am sure you know from your past contact with them that they are a very active group, and a very intelligent group, and a very sincere and enthusiastic group. And whatever contribution they have been able to make to your over-all membership and to your over-all accomplishments, we endorse heartily as a part of Arizona's interest in the hobby of collecting coins.

Thank you so much; and we hope you come often and stay as long as you can.

DON SHERER: Thank you very much, Governor Pyle. We turn the meeting back now to Mr. Sheldon.

MR. SHELDON: We thank Governor Pyle for this fine, outstanding explanation of his great state, Arizona. We believe every word of it, except one or two. WE brought the rain. That's going to be a part of our records - he put it there. It is a pleasure to have known that the governors and the officials of the State of Arizona have been so closely associated with Numismatics in this state. The preceding governor, Mr. Garvey, issued proclamations, year after year, to aid and assist the National Coin Week effort of this Club. It was outstanding - almost singular. We have just heard Governor Pyle and he tossed a challenge at you numismatic fellows here in Arizona. It's a pleasure that his mind seeks out and points to some of the early numismatics of Arizona yet unwritten, and it is my pleasure to have been here on the dais to welcome Governor Pyle and that he could speak to you at this time. Thank you!

Now, to bring this convention into official action, I will hear a report first from the Committee on Credentials, as reported by Miss Margaret Allee.

REPORT OF THE CREDENTIALS COMMITTEE

The Committee has inspected the official register and finds that there is more than the minimum requirements for a quorum. We therefore declare that this assembly is empowered to transact such business as may come before the convention.

MARGARET ALLEE
MRS. JESSIE SWINEFORD
MRS. HERBERT M. HEATH, *Chairman*

MR. SHELDON: Thank you, Miss Allee. It is always a pleasure to have this convention opened by associate members of the ANA. It is a courtesy, and a very enjoyable one.

It was moved and carried that the Report of the Credentials be accepted.

The President called attention to the list of deceased members, as printed in the official program, and requested that the members stand a moment in silent prayer in tribute to the memory of our friends and associates who were called to their eternal homes during the past year. The list follows:

IN MEMORIAM

- | | | | |
|-------|--|-------|--|
| 14950 | Dr. Z. W. Alderman, Jr., Chevy Chase, Md. | 7225 | G. Earl King, Cincinnati, Ohio |
| 15830 | Gilbert Hordon Askew, London, England | 16686 | Frederic L. Kinsman, Peterborough, N. H. |
| 7703 | C. C. Barr, Birmingham, Ala. | 2916 | John Linder, Champlain, N. Y. |
| 4469 | Al. Berger, Sacramento, Calif. | 10517 | H. Milton Lindstrom, Downers Grove, Ill. |
| 1875 | John B. Boss, Philadelphia, Pa. | 6799 | Mrs. J. W. McCormick, Columbia, South Carolina |
| 10273 | Harold M. Budd, Los Angeles, Calif. | 5996 | George Mable, Teaneck, N. J. |
| 14802 | C. Herbert Caswell, Plainfield, Conn. | 12373 | Nancy Merrill, Jamaica Plain, Mass. |
| 5891 | Mark A. Chapman, Cheyenne, Wyo. | 7119 | Clarence L. Nickels, Wellsville, Ohio |
| 7460 | Archie G. Clark, Seattle, Wash. | 17915 | Walter Orze, South Haven, Mich. |
| 5821 | Albert N. Cox, Galion, Ohio. | 5587 | Pierre Victor Page, Chicago, Ill. |
| 7897 | Milton H. Cullen, Washington, D. C. | 15687 | Arthur I. Payne, Cleveland, Ohio |
| 11244 | Arthur F. Curtis, Delhi, New York | 1321 | Almond H. Plumb, Rochester, New York |
| 7572 | David E. Day, Chicago, Illinois | 2002 | Benjamin C. Porter, Jr., Grand Rapids, Mich. |
| 3572 | Arthur W. Deas, New York, N. Y. | 8371 | George A. Powers, Brea, Calif. |
| 18573 | Boyd O. Dennis, Santa Monica, Calif. | 3901 | Carl Ross, Hot Springs, Ark. |
| 8702 | W. A. Donaldson, Portland, Oregon. | 16086 | Harry A. Sawyer, Newtonville, Mass. |
| 9294 | Homer K. Downing, New York, New York | 2920 | Edgar P. Schaefer, St. Louis, Mo. |
| 17965 | Leon Edelstin, New York, N. Y. | 13948 | V. L. Schaeffer, Northford, Conn. |
| 17612 | Dr. Edward Face, Jr., Richmond, Virginia | 9500 | Henry Wm. Schorer, West Hartford, Conn. |
| 3053 | Lee Farmer, Grand Rapids, Mich. | 4349 | Hans Sergl, Brooklyn, N. Y. |
| 5900 | Elizabeth Fellows, Middletown, New York | 9937 | Paul H. Shader, Waverly, Iowa |
| 13337 | Evar C. Forsell, Rockford, Ill. | 8284 | Frank S. Smith, Wheaton, Ill. |
| 8552 | Jules Girden, Brunswick, Md. | 3138 | Ambrose P. Spencer, Cleveland, Ohio |
| 16868 | Allen P. Gough, Aberdeen, Md. | 4545 | Sigmund Stamm, Jackson, Miss. |
| LM20 | Albert A. Grinnell, Detroit, Mich. | 6839 | Paul Stanford, Oshtemo, Mich. |
| 2168 | Col. George L. Hamilton, Santa Barbara, Calif. | 5290 | Emanuel J. Sunshine, Brooklyn, New York |
| 16817 | Erik B. Hansell, South Norwalk, Conn. | 18493 | Fred C. Tilghman, Richmond, Va. |
| 9807 | Barton A. Hinckley, Burbank, Calif. | 9748 | Paul B. Volk, Needham, Mass. |
| 3855 | Charles M. Hines, San Diego, Calif. | 15503 | G. E. Wade, Louisville, Ky. |
| 2959 | John W. Holcomb, Greensburg, Indiana | 15092 | John F. Wagner, Cecil, Pa. |
| 13042 | O. M. Judd, Fresno, Calif. | 3118 | E. T. Wallis, Beverly Hills, Calif. |
| 10140 | Alfred M. Kaler, Los Angeles, Calif. | 581 | A. E. Way, Oshawa, Ontario, Canada |
| 17513 | Rev. Arnold O. Kenyon, Lewis, Iowa | 16627 | Benjamin Wells, Berkeley, Calif. |
| | | 4661 | R. F. Willingham, Decatur, Ala. |
| | | 6412 | William L. Wilson, Cumberland, Maryland |
| | | 17859 | Gmo. Montenegro Wolters, Guatemala, C. A. |
| | | 14225 | K. G. Wood, Indianapolis, Ind. |

PRESIDENT SHELDON: It will be my pleasure now, in the routine of business, to present the Report of the President. First Vice President Moss will assume the Chair.

REPORT OF THE PRESIDENT

Members of the American Numismatic Association, fellow Officers and guests, our meeting here is an honored occasion. It signalizes the sixtieth and diamond jubilee anniversary of the A.N.A. We owe enduring gratitude to the Phoenix Coin Club of the Apache State for their invitation and this pleasing Convention arrangement.

Arizona, the forty-eighth State of the Union, the third settled by white man in 1580 A.D., preceded only by New Mexico and Florida, is rich in unwritten numismatic history, a history era framed by man's first appearance in the Colorado and Rio Grande flowage basins. In this setting, thus rich in ethnology

and geological fascination, I find pleasure in reporting the state of the A.N.A. to those gathered at this Convention, the first in Phoenix, Arizona.

FRATERNAL

Suggested methods have been exercised to promote and support the Association's corporate affiliates; this through appointing A.N.A. Club Representatives of their own selection to provide close liaison relation with A.N.A. activities and offering illustrated lectures from the Newell Visual Education activity; bi-monthly bulletins out of the supervising Second Vice-President's office and use of display cases for regional meetings. The Executive Board has voted creation of a Public Relations Committee of three members with the duty of studying the A.N.A.'s position in relation to numismatic public education through television and other media and to report periodically to the Board on ways and means to promote numismatics as a popular hobby. The Publicity Program, which for several years offered free articles to periodicals and newspapers, was discontinued for want of proof that the Association benefited therefrom. It was believed a better use of funds would be to produce more illustration slides and lectures for corporate club use.

AN OPPORTUNITY TO SERVE

As a member of the A.N.A., you have an opportunity to render a valuable service by participating in committee work. Thru committee work, members acquire a thorough knowledge of, and take an important part in, the affairs of the Association, its purposes and goals, thereby deriving a personal benefit through an enlarged acquaintance with his fellow associates. If interested contact the President and indicate the committee work on which you would like to serve. He will welcome your assistance.

FINANCE

Through applied economy and using A.N.A. funds budgetwise, the 1950-51 fiscal year closed June 30 last with the Association cash assets increased by approximately \$1700; cash now approximates \$40,000; bonds \$25,000; and education, library, and collection properties \$10,500 to total near \$75,500. For reasons of the small earnings, the organization's income and expense must be carefully observed to sustain a desired small annual earning. Through use of the depository bank set-up in 1950, Treasurer Klein has proven the worth of the depository arrangement by minimizing bank transactions charges through regulation of monthly balances during the months of high activity. The merging of the Life Membership Fund into the General Fund has simplified accounting procedure.

EDUCATION

From time to time we have talked about some of the valued services rendered by A.N.A. to regular members and corporate affiliates. Effort and funds are now directed to be used by the Newell Visual Education activity to make available to clubs and numismatic gatherings, color film slides, sound recordings, and visual displays. This Committee produced quality color transparencies of Ancient Greek Coin Types and Confederate Specie Types. The development, time and work of the Newell Visual Education Committee are permanent assets. The funds expended in educational material for corporate club use are in reality preferred above retaining the cost thereof as cash banked.

Much remains undone in numismatic illustration. I urge the expansion of the technical aspects as well as the producing of many additional lecture sets. The Committee must be enlarged. Handling and shipping of slide sets should be transferred to the Library so as to remove routine material handling away from producing personnel.

From the Chairman's Report can be estimated some value that has been realized by steadily working to improve the numismatic slides and lectures offered to corporate clubs in furtherance of popular education about coins, medals, and currency. The achievement of an improved color slide for numismatic use and acquisition of an automatic type projector can be seen first hand here at this Convention. Our Visual Education effort is more than worth the cost and is in need of further expansion. The A.N.A. is deeply appreciative of the accomplishment and record of the Newell Visual Education Committee.

NUMISMATIST

The quality of articles written and submitted for *The Numismatist* has improved. A significant advance in currency illustration was realized in the August issue showing U. S. circulating specie for the first time. The Heath Literary Awards Committee is provided a fascinating and a real literary challenge in placing the medals of award, cash, and honors that constitute one of the Associations major annual efforts.

Editor Mosher was authorized by the Executive Board to work cooperatively with Club Secretaries to condense and streamline published minutes of club meetings. This is vitally necessary to conserve printable magazine space. The advertising sections would improve through use of more illustration. Much credit is due the McCormick-Armstrong Company for valued counsel, sustaining strict adherence to a publication schedule and in holding *The Numismatist* production costs to a minimum. Actual monthly cost to produce each Numismatist magazine is now at its highest figure of 39.9 cents each. The advertising income for 1950-51 represents 52.4 per cent of *The Numismatist* production cost.

PINE TREE SHILLING TERCENTENARY COMMITTEE

The work of sponsoring necessary legislation in the Congress to achieve a commemorative quarter dollar in 1952 has, because of its scope, been a revelation. In the August Numismatist was reprinted the Pine Tree Shilling story by Dr. E. Arthur Whitney. This written work is but one phase of the effort spent to follow out an assignment charged to this Committee to obtain a Pine Tree Shilling Tercentenary Quarter Dollar. Each member of the A.N.A. is urged to invite his Congressmen and Senators to become interested in our desire to forward the spirit of independence which inspired the first American Shillings. I express profound gratitude to Henry Schuhmacher and his fellow Committeemen for their commendable and untiring effort.

CURATOR AND HISTORIAN

These two honorarium offices were filled by appointments occurring within the year. We are to hear their first reports. All members have been privileged to read Historian Jack W. Ogilvie's offering in the recently published Directory, and it is prideful to report that Curator Vernon L. Brown is actively working with both A.N.A. loan collections in Washington, D. C., and in Omaha to improve the chronology and history arrangement. All numismatic medals, specie, and records have been transferred to Curator Brown.

COMPLAINTS

During this year every request or demand to remove a fellow A.N.A. member from membership resulted from an unsatisfactory financial deal. All stem from either the buyer or seller wanting selfish advantage over his or her fellow collector. I repeat this from last year's report so that those who seek financial advantage may think twice. The Executive Board recommends as follows: That the dealers know their customers and/or use the protection of cash before delivery; similarly, that buyers deal with those of known integrity and prompt to respond to order or correspondence.

RECOMMENDATIONS

It was thought to group all suggestions and the following are offered:

1. That each Directory issue hereafter show the Heath Literary Award winners and the first award winners of National Coin Week events.
2. That a staff of regional associate editors be set up, each to prepare one editorial per year, all on an honorarium basis.
3. That the members of The Textbook, Pine Tree Shilling Tercentenary and Newell Visual Education Committees be continued.

In conclusion, the privilege to serve the A.N.A. electorate is one of selection by them. To them I direct sincere and profound thanks, spanning back to 1938, for their year by year permission to serve in an office of trust for the A.N.A., and to all my fellow officers; I give thanks and gratitude for their generosity of counsel, talents, and time. It has been a lifetime pleasure to have served the A.N.A.

Respectfully submitted,

M. VERNON SHELDON, *President*

FIRST VICE PRESIDENT MOSS: You have just heard the reading of the annual report by our esteemed President. What is your pleasure?

It was moved and carried (unanimously, by a rising vote) that the report of the President be accepted with thanks and that pertinent portions of it be referred to the Resolutions Committee. President Sheldon resumed the Chair. The President announced the following committees:

Credentials: Margaret Allee, Mrs. Jessie N. Swineford, Mrs. Herbert M. Heath, Chairman

Proxy: Edward Fogler, E. Ward Russell, Chairman

Resolutions: George Klein, Sam J. Kabealo, Raymond Allee, Harry Davidson, Karl M. Brainard, Chairman

Audit: Benard R. McMorris, C.P.A., I. T. Kopicki, W. A. Philpott, Jr., Chairman

Election: Harold McCabe, George Walton, Mildred Cahall, W. S. McNeil, Sgt. Courtney L. Coffing, Thelma Case, Robert Cahall, B. R. McMorris, Don Sherer, Chairman

The General Secretary was asked to report on communications received.

GENERAL SECRETARY REAGAN: We have received a good many letters and telegrams, some of them from hotels or officials in other cities who invite us to consider their facilities in the choice of locations for future conventions, others of a nature that should more properly be referred to the Executive Board, but many are from members who would have liked to be here but were unable to be present for one reason or another, and thoughtful enough to hope that we are having a good time. I will not read the text of each of the messages, since they are all of the same nature, but will report the names of those who have so kindly remembered us: Henry Schuhmacher of Boston, Mark Salton of New York City, Mr. and Mrs. A. E. Bebee and Mr. and Mrs. Charles E. Green of Chicago, Leonard Forrer of London, Harry S. Vandenberg of Rockford, Illinois, Leo Kadman Kaufmann of Tel-Aviv, Israel, Dr. J. Hewitt Judd of Omaha, R. T. Ferris, President of the Philadelphia Coin Club, Martin Kortjohn, Joseph Coffin, Joseph Silverman, Vernon L. Brown, all of New York City, Charles N. Sherman of Milwaukee, Dr. John H. Wild of Buffalo, New York, Stuart Mosher, Editor of *The Numismatist*, B. Max Mehl of Fort Worth, Texas, G. W. Hoobler of Los Angeles, Mr. and Mrs. Howard MacIntosh of Springfield, Mass., Mr. George H. Blake of Port Washington, New York, Dr. F. Stevens Epps of Charleston, West Virginia, and possibly some others which I may have misplaced at the moment. Messages are being received at frequent intervals and those not acknowledged here and those received later will be placed on the bulletin board.

PRESIDENT SHELDON: Thank you, Mr. General Secretary. We appreciate all of these greetings from friends who are unable to be here and we hope that they may join us next year and in future conventions. We will now have the report of the Proxy Committee by its Chairman, Mr. E. Ward Russell of Washington, D. C.

REPORT OF THE PROXY COMMITTEE

Mr. President, Officers and Members:

Your Committee on Proxies has received all properly executed proxies from the General Secretary and has made a proper examination of the Convention Register. The following is a true tabulation of proxies held by members in attendance:

Belt, V. Leon	2	Mertes, Bill	4
Bolton, Fred	2	Morris, John H. Jr.	41
Brown, Dan	3	Moss, Col. Joseph	264
Brown, Earl C.	6	Overton, Al	1
Boraker, Herman L.	6	Panosh, Leonel C.	23
Cary, Henry B.	1	Parker, Earl A.	17
Culver, L. W.	14	Petersen, Christian	52
Curtis, Col. James W.	35	Philpott, Wm. A.	5
Cooley, Chas.	1	Pond, Mrs. Shepard	1
Davidson, Harry	2	Reagan, Lewis M.	553
Dodson, Captain Oscar H.	57	Ruby, Charles L.	80
Ferguson, J. Douglas	1	Russell, E. Ward	10
Fogler, Edward	3	Ryan, C. H.	16
Gans, Edward	1	Saxton, Burton H.	2
Gettys, Loyd	37	Schermerhorn, Bob	1
Green, D. N.	2	Sexton, William	1
Hammer, T. R.	11	Sheldon, M. Vernon	62
Hazelwood, Floyd	17	Sherer, Don O.	1
Hull, F. Harper	1	Shroyer, C. C.	22
Kabealo, S. J.	2	Shultz, Norman	1
Kagin, Arthur M.	4	Smedley, Glenn	8
Kelly, James	15	Walton, George	1
Klein, H. R.	12	Werner, Louis	1
Kosoff, Abraham	10	Wormser, Charles	4
Lee, Kenneth	1	Yeoman, Richard	13
McCabe, Harold	8	Young, George L.	2
Maley, Joseph French	8		

Respectfully submitted,

E. WARD RUSSELL, *Chairman*
EDWARD FOGLER

PRESIDENT SHELDON: Thank you, Mr. Russell. A revised report of this committee will be received at the business session on Wednesday.

It was moved and carried that the report of the Proxy Committee be accepted with thanks. A further report was presented on Wednesday and it was accepted as read. It is the revised report that is given above.

The reports of the General Secretary, Treasurer, Editor and Librarian, which had been distributed in mimeographed form, and which are reproduced below, were accepted.

NOTE

The following report of the financial condition of the Association, prepared by the Auditor, is based on the annual reports of the General Secretary, Advertising Manager, and the Treasurer, and is essentially a duplication of those reports. The financial reports of the General Secretary, Advertising Manager and of the Treasurer are therefore not included but are available for inspection by any member. Likewise, any additional information, the books and records, or further details on any item, will be supplied on request to the General Secretary.

LEWIS M. REAGAN, *General Secretary*

REPORT OF THE AUDITOR

BENARD R. McMORRIS

CERTIFIED PUBLIC ACCOUNTANT

424 Security Bldg., Phoenix, Ariz.

August 9, 1951

The Executive Board, American Numismatic Association:

Gentlemen:

Pursuant to engagement, I have examined the books and records of the General Secretary, the Treasurer and the Advertising Manager of the American Numismatic Association for the fiscal year ended June 30, 1951 and, herewith, present my Report of Audit, including the following Exhibits and Schedules:

Exhibit A — Balance Sheet, as at June 30, 1951

Exhibit B — Analysis of Net Worth — Fiscal Year Ended June 30, 1951

Exhibit C — Comparative Statement of Income and Expense — Fiscal Years Ended June 30, 1951 and June 30, 1950 — General Transactions

Exhibit D — Comparative Statement of Income and Expense — Fiscal Years Ended June 30, 1951 and June 30, 1950 — The Numismatist Transactions

Schedule 1 — Summary Statement of Receipts, Disbursements and Cash Balances — Fiscal Year Ended June 30, 1951

Schedule 2 — Investments in United States Government Bonds — As At June 30, 1951

To facilitate operations of the Association and provide better control over its funds, the following changes in its accounting methods were authorized and put into effect during the period under review:

1. The Life Membership Fund was eliminated and its assets were merged with those of the General Fund.
2. All funds of the Association, excepting working funds aggregating \$1,400.00, were placed under the direct control of the Treasurer.

Cash on hand, representing the Advertising Manager's Fund of \$100.00, was not verified by actual count but was acknowledged directly by a letter from the Advertising Manager.

Cash on deposit, including the General Secretary's Fund of \$1,300.00, was verified by reconciling bank balances with confirmations received from the various depositories. A summary of cash balances is shown in Schedule 1.

United States Government Savings Bonds, owned by the Association and held by its Treasurer, were exhibited to the Assistant Manager, Auditing Division, of Continental Illinois National Bank and Trust Company of Chicago, in Chicago, Illinois. A letter of confirmation from that bank, dated July 9, 1951, stated that all of the bonds were registered in the name of American Numismatic Association, a Corporation. The value shown for these bonds on the Balance Sheet, Exhibit A, includes the value of bonds transferred from the Life Membership Fund.

Accounts shown on the Balance Sheet as "Other Assets" consisted of a deposit with the United States Post Office, Wichita, Kansas, for second class mail and a service deposit with the telephone company at that location.

Operations of the Association for the fiscal year ended June 30, 1951 reflected a net loss of \$552.37; however cash receipts exceeded disbursements by \$1,686.15. The decrease in net worth during the period may be attributed to the absorption of a prorata share of expense paid in a previous year, as shown by the following reconciliation:

Net loss (shown above)	(552.37)	
Add back:		
1948 Membership Directory and Library Catalog expense absorbed	2,337.52	
Less: Addition to postal deposit not charged to cur- rent expense	99.00	2,238.52
Net increase in cash		<u>1,686.15</u>

An analysis of Net Worth is shown in Exhibit C.

It has been the practice to charge expenditures for "Non-Cash" assets, such as equipment, library and coin collections, to operations at the time of purchase. For that reason, such items are not included on the Balance Sheet and the Net Worth of the Association, as shown, is represented by cash and bonds, with the exception of \$214.00 in advance deposits.

With respect to the records, all vouchers for the fiscal year, being numbers 2066 to 2321, inclusive, were examined and all were found to have been properly authorized for payment. Records of the General Secretary and Advertising Manager were in agreement and were reconciled with the records of the Treasurer.

Opinion

My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as I considered necessary in the circumstances.

In my opinion, the accompanying balance sheet and statements of income and expense, prepared on a modified cash basis, present fairly the financial position of the A.N.A., with respect to cash and investments in bonds at June 30, 1951, and the results of its operations for the fiscal year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

EXHIBIT A — Balance Sheet as at June 30, 1951

ASSETS

CURRENT ASSETS (Schedule 1)

Cash on hand — Advertising Manager			\$ 100.00
Cash in banks:			
Treasurer's Accounts		\$38,929.15	
Secretary's Account	\$1,185.73		
Add: Cash item in transit	114.27	1,300.00	40,229.15
Total — Current assets			\$40,329.15

INVESTMENTS (Schedule 2)

United States Government Savings Bonds			
Stated at cost			22,250.00
Maturity value \$25,500.00;			
Present value \$22,758.00			

OTHER ASSETS

Deposit — United States Post Office, Wichita, Kansas	199.00		
Deposit — Southwestern Bell Telephone Co., Wichita, Kansas	15.00		214.00
Total — Assets			\$62,793.15

NET WORTH

Net Worth at June 30, 1950, per audit report			\$63,345.52
Add:			
Net Income (Exhibit C)	\$15,867.91		
Net Income (Loss) (Exhibit D)	(16,420.28)		(552.37)
TOTAL — NET WORTH (Exhibit B)			\$62,793.15

EXHIBIT B — Analysis of Net Worth Fiscal Year Ended June 30, 1951

Net Worth — June 30, 1950, per audit report:			
General Fund	\$50,141.58		
Life Membership Fund	13,203.94		
Total — Net Worth, June 30, 1950 (see note)			\$63,345.52
Add: Net Income from General Transactions — (Exhibit C)			15,867.91
Total			\$79,213.43
Deduct: Net loss from The Numismatist Transactions — (Exhibit D)			16,420.28
Net Worth — June 30, 1951 (per Exhibit A) ..			\$62,793.15

NOTE: By authorization of the Executive Board, the Life Membership Fund has been eliminated and its Net Worth consolidated with that of the General Fund in the fiscal year ended June 30, 1951.

EXHIBIT C — Comparative Statement of Income and Expense

General Transactions

Fiscal Years Ended June 30, 1951 and June 30, 1950

	<i>Fiscal Year Ended June 30</i>	
	1951	1950
INCOME:		
Membership dues (includes life memberships)	\$32,414.75	\$35,488.50
Sales of medals, buttons and bars	64.00	76.00
Sales of reprints and publications	135.18	167.41
Interest on United States Govt. Bonds	325.00	325.00
Interest on Savings Bank balances	208.40	268.07
Liquidating dividend — closed bank	16.36	
Refunds and donations	295.75	394.93
Totals	\$33,459.44	\$36,719.91
EXPENSE:		
Salary of General Secretary	\$ 3,000.00	\$ 2,685.00
Salary of Librarian	900.00	600.00
Office salaries and expense of General Sec.	2,428.79	2,626.78
Library expense	309.89	255.81
Printing and stationery	1,248.00	1,047.72
Postage	1,714.86	2,247.57
Expense of President	84.99	394.96
Executive Board expense	2,106.23	3,259.74
Convention expense	355.81	342.49
Exhibit case expense	125.20	1,469.54
Coin illustration slides and equipment	466.29	189.53
Publicity and advertising	378.40	369.50
National Coin Week expense	245.53	458.86
Coin purchases	100.00	25.00
Cost of reprints	243.35	233.98
Insurance and surety bond premiums	219.65	41.39
Telephone expense of General Secretary	213.98	214.01
Club and District Representative expense	60.05	65.16
Convention committee expense		182.03
Equipment purchased	57.30	242.93
American Numismatic Society dues	17.50	17.50
Bank service charges (Not vouchered)	35.88	87.28
Cost of medals, dies and bars	506.20	154.14
Audit fees	200.00	100.00
Other expense	335.11	112.30
Membership directory, 1948 (prorata portion)	2,062.74*	2,062.74
Library catalog (prorata portion)	274.78*	274.77
Variation in postal deposits	(99.00)*	33.63
Total expense	\$17,591.53	\$19,794.36
NET INCOME	\$15,867.91	\$16,925.55

*Non-cash item. Amount shown for the fiscal year ended June 30, 1951 represents the final write-off of expense paid in a previous fiscal year.

EXHIBIT D — Comparative Statement of Income and Expenses

The Numismatist Transactions

Fiscal Years Ended June 30, 1951 and June 30, 1950

	<i>Fiscal Year Ended</i> <i>June 30</i>	
	<i>1951</i>	<i>1950</i>
INCOME:		
Advertising sales	\$21,104.43	\$22,785.79
Subscriptions of non-members	2,173.32	2,234.56
Single copy sales	347.21	340.44
Totals	\$23,624.96	\$25,360.70
EXPENSES:		
Salary — Advertising Manager	\$ 2,400.00	\$ 2,400.00
Salary — Editor	2,400.00	2,400.00
Printing costs of magazine	31,212.41	29,816.74
Envelopes and other mailing expense	889.72	838.03
Postage for magazine	927.69	956.25
Photographs	236.80	163.62
Cuts	1,234.94	634.97
Direct expense of Advertising Manager		
Postage	140.32	135.84
Telephone and telegraph	161.52	112.63
Stationery and office supplies	17.98	18.75
Other expense	50.02	66.60
Direct expense of Editor		
Postage	208.45	210.90
Telephone and telegraph	93.12	76.43
Stationery and office supplies	65.31	20.52
Other expense	6.96	130.25
Totals	\$40,045.24	\$37,981.53
NET INCOME (LOSS)	(16,420.28)	(12,620.83)

SCHEDULE 1 — Summary Statement of Receipts, Disbursements and Cash Balances

Fiscal Year Ended June 30, 1951

RECEIPTS AND DISBURSEMENTS

Total cash balances as at June 30, 1950, per audit report		\$38,643.00
RECEIPTS:		
General Transactions (Exhibit C)	\$33,459.44	
The Numismatist Transactions (Exh. D)	23,624.96	
Total Receipts	\$57,084.40	
DISBURSEMENTS:		
Expense — General Transactions. (Exh. C)	17,591.53	
Expense — Numismatist Trans. (Exh. D)	40,045.24	
	\$57,636.77	
Add: Increase in postal deposits	99.00	
(Prepayment)	\$57,735.77	
Deduct: Write-off of prepaid expense — (Paid in previous year)	2,337.52	
Total — Disbursements	\$55,398.25*	
Net — cash receipts		1,686.15
Total cash balances at June 30, 1951		\$40,329.15
*Consists of vouchers paid — Nos. 2066-2321, inclusive		
Bank charges (Wichita banks only) not vouchered ..	35.88	
Total	\$55,398.25	

CHANGES IN CASH BALANCES

	Balances June 30 1950	Net Increase Decrease*	Balances June 30 1951
CASH ON HAND			
Petty cash fund - Editor	500.00	400.00	-----
Petty cash fund - Editor	200.00	200.00*	-----
CASH IN BANKS			
Savings Accounts:			
Broadway Savings Bank, New York, N. Y. . .	3,237.72	3,237.72*	-----
Union Square Savings Bank, New York . . .	5,163.37	103.78	5,267.15
Dime Savings Bank of Williamsburgh, Brooklyn, New York	5,192.32	104.62	5,296.94
Checking Accounts:			
Continental Illinois National Bank and Trust Co., Chicago, Ill.	15,000.00	5,000.00*	10,000.00
First National Bank, Hinsdale, Ill.	2,809.26	5,657.04	8,466.30
Fourth National Bank, Wichita, Kans.	3,000.00	1,396.33	4,396.33
First National Bank, Wichita, Kans. - General Secretary Petty Cash acct.	1,811.23	511.23*	1,185.73
Petty cash item in transit.**			114.27
Merchants National Bank, Cedar Rapids . .	1,729.10	3,773.33	5,502.43
Totals	\$38,643.00	\$1,686.15	\$40,329.15

**Deposited July 5, 1951

SCHEDULE 2 — Investments in United States Government Bonds as at June 30, 1951

Bond Number	Date of Issue	Maturity Date	Maturity Value	Redemption Value June 30, 1951	Cost
<i>Series F</i>					
M1633302F	Oct. 1, 1942	Oct. 1, 1954	\$ 1,000.00	\$ 887.00	\$ 740.00
M1633303F	Oct. 1, 1942	Oct. 1, 1954	1,000.00	887.00	740.00
M1633304F	Oct. 1, 1943	Oct. 1, 1955	1,000.00	861.00	740.00
M1633305F	Oct. 1, 1943	Oct. 1, 1955	1,000.00	861.00	740.00
M1633306F	Oct. 1, 1943	Oct. 1, 1955	1,000.00	861.00	740.00
M1633307F	Oct. 1, 1943	Oct. 1, 1955	1,000.00	861.00	740.00
M1633308F	Oct. 1, 1945	Oct. 1, 1957	1,000.00	809.00	740.00
M1633309F	Oct. 1, 1945	Oct. 1, 1957	1,000.00	809.00	740.00
M1633310F	Oct. 1, 1945	Oct. 1, 1957	1,000.00	809.00	740.00
M1633311F	Oct. 1, 1945	Oct. 1, 1957	1,000.00	809.00	740.00
M1633312F	Oct. 1, 1946	Oct. 1, 1958	1,000.00	786.00	740.00
M1633313F	Oct. 1, 1946	Oct. 1, 1958	1,000.00	786.00	740.00
D 683105F	Oct. 1, 1946	Oct. 1, 1958	500.00	393.00	370.00
			\$12,500.00	\$10,419.00	\$9,250.00
<i>Series G</i>					
V1021116G	Oct. 1, 1945	Oct. 1, 1957	\$ 5,000.00	\$ 4,760.00	\$ 5,000.00
M7268551G	Dec. 1, 1946	Dec. 1, 1958	1,000.00	947.00	1,000.00
M7268552G	Dec. 1, 1946	Dec. 1, 1958	1,000.00	947.00	1,000.00
M7268553G	Dec. 1, 1946	Dec. 1, 1958	1,000.00	947.00	1,000.00
M7268554G	Dec. 1, 1946	Dec. 1, 1958	1,000.00	947.00	1,000.00
M7268555G	Dec. 1, 1946	Dec. 1, 1958	1,000.00	947.00	1,000.00
M7268556G	Oct. 1, 1947	Oct. 1, 1959	1,000.00	948.00	1,000.00
M7268557G	Oct. 1, 1947	Oct. 1, 1959	1,000.00	948.00	1,000.00
M7268558G	Oct. 1, 1947	Oct. 1, 1959	1,000.00	948.00	1,000.00
Totals - Series G			\$13,000.00	\$12,339.00	\$13,000.00
GRAND TOTALS			\$25,500.00	\$22,758.00	\$22,250.00

NOTE: Included above are bonds having a cost value of \$10,770.00 formerly designated as assets of the Life Membership Fund, now consolidated with general funds of the Association.

Respectfully submitted,
BENARD R. McMORRIS
Certified Public Accountant

REPORT OF THE AUDITOR

The President invited Mr. Benard R. McMorris, C.P.A., member of the A.N.A. and of the Phoenix Coin Club, who had been appointed by the Executive Board to perform the annual audit of the Association's books this year, to make any comments that he might care to make, and to answer any questions that might be directed to him. Mr. McMorris responded as follows:

MR. McMORRIS: Thank you, Mr. President. There is one item, perhaps, that I should like to call attention to in the report. The United States Government Bonds which are owned by the Association are listed on the Balance Sheet and have been carried for several years at cost, the total cost value of \$22,250.00. The present value of those bonds, of course, is greater now. The present amount of the value is \$22,758.00, or an increase of \$500, which does not reflect in the net worth of the Association, as yet, because of the fact that the bonds have not yet matured, and the income, of course, has not yet been realized. As I say, it has been the practice to carry it on a cash basis, and I merely mention that, although it was shown on Schedule 2 of the Report, by way of Memorandum, and also on the Balance Sheet.

REPORT OF THE AUDITING COMMITTEE

The Auditing Committee has examined the report of the Auditor and finds that it represents the correct and complete financial condition of the Association and we recommend the acceptance of that report.

I. T. KOPICKI,
W. A. PHILPOTT, Jr., *Chairman*

It was moved and carried that the Reports of the Auditor and of the Auditing Committee be accepted with thanks.

NOTE FROM OFFICE OF GENERAL SECRETARY

Each year the Association converts a part of its cash assets into property necessary for the operation of the Association, and while this is written off as operating expense, much of it actually constitutes non-cash assets and should be made a matter of record. At present, these non-cash assets amount to over \$10,000.00, classified as follows: Office equipment, convention equipment, exhibit cases, etc. \$4,000.00; coin collections, \$3,000.00; library, \$2,000.00; dies and medals, \$1,000.00; illustration slides and equipment, \$1,000.00.

REPORT OF THE GENERAL SECRETARY

Fiscal Year Ended June 30, 1951

FINANCIAL

The financial report of the General Secretary is identical with EXHIBIT C of the Report of the Auditor and need not be repeated here. However, the following comments are offered:

In connection with a study of comparative expense on certain items it should be observed that a considerable variation may be expected and noted on those not reported strictly on a fiscal year basis, and on others due to special circumstances. In particular:

1. Purchase of printing and stationery is made as needed, in units most economical, often as much as 50,000 at a time, and not all of it is used in the fiscal year in which purchased. Inventory of stationery stock at close of fiscal year was in excess of difference in costs for the two consecutive years.

2. Decrease in postage costs is due, in part, to some use of government stamped envelopes (charged to printing) and to a substantial inventory of unused postage at beginning of the year.

3. Exhibit case expense. The amount shown for fiscal year ended June 30, 1950 included shipping costs from Boston to San Francisco and return to Racine, Wisconsin, and to some extensive repairs.

Also, from this figure, for net cost, should be deducted \$391.98 (reported as miscellaneous income), for refund on overcharge for shipping and for damage claims paid. For the past two years, our exhibit cases have been in storage on the premises of the Whitman Publishing Company of Racine, without charge to the Association, and with only nominal charge for shipping to Milwaukee and return. Most of the exhibit case expense reported for 1950-51 was on the cases used for regional meetings, and not held with the others in Racine. The report next year will again show a substantial expense for this item on account of shipment to Phoenix and return to New York.

4. Expense for Coin Illustration Slides and Equipment is mostly a conversion of cash assets into non-cash assets, and not an actual operating expense.

5. The expense of National Coin Week does not include the cost of the award plaques for 1951, statement being received too late for inclusion in this fiscal year. When this is added, the total will be comparable to that of the preceding year.

6. Purchase of coins is, again, a conversion of cash assets into non-cash assets, and not an operating expense.

7. Some of our insurance, including premium on surety bonds of officers, is paid three years in advance, and therefore not reported on a fiscal year basis.

8. Dies and medals are purchased in economical quantities, and current inventory is in excess of difference in expense for the two consecutive years.

REPORT OF THE GENERAL SECRETARY

Membership Report — Fiscal Year Ended June 30, 1951

MEMBERSHIP SUMMARY

<i>Class</i>	<i>1947-48</i>	<i>1948-49</i>	<i>1949-50</i>	<i>1950-51</i>
Regular*	8139	7725	7380	7028
Associate	46	57	75	70
Life	182	213	214	214
Honorary	9	12	10	11
Totals	8376	8007	7679	7323

*Includes corporate, junior and inactive members.

Applications pending 128
Non-member subscribers 507

NEW MEMBERS ADMITTED

Regular	1830	1364	984	738
Associate	8	11	11	10
Totals	1838	1375	995	748

TRANSFERS

Regular to Life	5	32	2	1
Associate to Regular	0	0	1	0
Regular to Associate	2	7	7	1
Associate to Life	0	0	0	0
Reinstatements	*66	56	54	64

*Does not include reinstatement of members who had been suspended for non-payment of dues and reinstated within one year.

OTHER CHANGES IN MEMBERSHIP

Deceased	53	71	56	67
Resigned	187	535	313	217
Suspended	523	1191	1007	884
Expelled	1	3	1	0

NET MEMBERSHIP GAIN OR LOSS

1946-47	1138 gain	18.6%
1947-48	1140 gain	15.8%
1948-49	369 loss	4.4%
1949-50	328 loss	4.4%
1950-51	356 loss	4.6%

LEWIS M. REAGAN, *General Secretary*

PROPOSERS AND VOUCHERS OF NEW MEMBERS 1950-51

- 166 - Lewis M. Reagan
- 15 - R. A. Wilson
- 13 - Christian M. Petersen
- 12 - Floyd P. Hazelwood, D. Zearing
- 11 - Bert Wagner
- 9 - T. R. Hammer, George Klein, Oscar G. Schilke
- 8 - William Mertes, Glenn B. Smedley
- 7 - Harriette J. Hammer, Albert C. Overton, T. F. Pokorney, Al Schradzki, M. Vernon Sheldon, K. M. Smith
- 6 - David M. Bullowa, Major Sheldon S. Carroll, William Hicks, John A. Kennedy, Leo G. Terry
- 5 - Herman L. Boraker, F. W. Burton, E. L. Forbis, John H. Hansan, George F. Hodges
- 4 - Dr. F. Steven Epps, L. Ward Hicks, Norman B. Mason, E. A. Parker, C. R. Ross, Charles L. Ruby, E. Ward Russell, William A. Schick, Jr., Hans M. F. Schulman, Arthur Sipe
- 3 - 28 members signed three applications.
- 2 - 74 members signed two applications.
- 1 - 507 members signed one application.

REPORT OF THE SECOND VICE PRESIDENT ON CLUB AND DISTRICT REPRESENTATIVE PROGRAM

After two years it is apparent that the club representative program is not one to be quickly brought to the heights to which it is potentially possible. Very likely it never will be. To do so would be to have a representative in EVERY club who, in addition to getting every member in his club as a member of the A.N.A. would also be a leader in promoting numismatics in his club and his community. In the two years last past we have made a good beginning, but it is just a beginning and will require more pioneering.

As of this time we have 112 club and district representatives. Quite a number of clubs have thus far failed to nominate anyone for the office. Some of them are new clubs with few or no A.N.A. members. Some of them are inactive or practically so. Some perhaps do not care to have a club representative.

It was to be expected that of those who were nominated and appointed as club representatives, there would be some who would fail to function as such. No doubt, held in high esteem in their clubs, and fine individuals, they may have been nominated for whatever glory and honor they might receive with the title, but they lack either the will to act or the qualities necessary to make them the aggressive leaders expected in an A.N.A. representative. These should be replaced by others willing and qualified to act.

It should be noted that during the past year some 35 or 40 club representatives have sent in perhaps 100 or more applications for new members in the A.N.A. While this is not outstanding, neither is it a poor record. It should be pointed out that the activities of the club representative, if carried out, are directed as much to retaining and stimulating the interest of old members as they are to acquiring new ones. Perhaps this is best expressed by one club representative who writes, quote, "Our club is steadily on the increase and if my name is not signed on application blanks it is because I do not request the new members to allow me to sign their applications."

The past two years have been a pioneering effort, to get representatives appointed, instruct them in their duties and point out to them some of the things they can and should do to improve their clubs and promote numismatics. To do this, a series of news letters has been issued. I am gratified by many expressions from officers and club representatives to the effect that they have been good, inspirational bulletins. I make no apologies for the fact that

although they are called "monthly" news letters, only five have been issued. One can do only so much.

In the July news letter all representatives were requested to make a report to this office on the activities of their office and of their clubs or districts. As of this date, 19 replies have been received, and while the number is not large, it is a good cross section and the results may be taken as representative of the whole.

It is my recommendation that in the future a form be prepared and sent to all representatives, containing all the information required. Not only will it facilitate the making up of the report, but it will standardize the information and insure getting information on all phases of club activity; and in addition, will give the man in charge valuable information for use in the news letters.

In closing, I extend my thanks to all the officers for their assistance and cooperation, and in particular, to President Sheldon and General Secretary Reagan. Without their help my task would have been an impossible one. Because of it, I am able to relinquish the office with the feeling that my efforts have not been in vain and that I have laid a good foundation for my successor.

LEONEL C. PANOSH, *Second Vice President*

PRESIDENT SHELDON: Mr. Vice President Panosh will you please come up. It is a pleasure to welcome you to the dais and introduce you as one of the hardest working of the A.N.A. officers. Mr. Panosh introduced a new program this year of issuing a bi-monthly bulletin and I leave it to him now to exercise himself - whether it should be continued or otherwise. The recommendation, of course, on my part was to continue it, but he has some interesting comments on that program. Mr. Panosh.

MR. PANOSH: The General Secretary informed me that he burned a lot of midnight oil to use some 14,000 sheets of mimeograph paper in preparing this rainbow-colored report that you all received. It has been my experience and from what I've observed, that very few of the people who received that report got beyond the beautiful blue-colored paper which carries the Report of the Auditor. Not too many, of course, are interested in the facts and figures having to do with other matters relating to Committees. So, perhaps, the report of the second vice-president while printed could go in as a part of the record, and should, it is not out of place to say something about it for the benefit of those who didn't bother to get beyond the blue paper.

The Club Representative Program, as you all know, has been in effect for two years. It was entirely new - replacing a district secretary set-up and placing, as planned, a club representative in the A.N.A. in each affiliate club in the A.N.A. The purpose was to have a direct representative of the A.N.A. in each club; one who would represent the A.N.A., accept applications; and act as a sort of a liaison officer between the A.N.A. and the clubs. It was entirely new. The man in charge was new to the job. The club representatives were all new. Some of them had been A.N.A. members for a very short time. Naturally, it's been a very slow process. For the past two years, at least, it's been largely a matter of instruction and an attempt to get the club representatives to understand what their position was in the A.N.A. and what was expected of them, what their rights and privileges were, and what they could do. Because it has taken two years to get some 112 clubs with club representatives in action, and because it has taken that length of time, and many of the representatives were so new, the program has not had a chance to function as well as it should. Some few of the representatives have been very active. The effectiveness of the program is, of course, based entirely on the man who is appointed as the representative. If he is active, interested, a leader in his club, the program will function. If he is not, it will fall down.

The full effectiveness of the program, therefore, is based entirely on the caliber of the man who is selected as club representative in his club. Naturally, that is a slow process. The President of the A.N.A. is not familiar with the personnel of all the clubs, and he has to depend on the recommendation of the clubs themselves before appointments, and as a result, a considerable number of the representatives have for one reason or another failed to function – possibly because they're new, possibly because they haven't had time enough . . . in some cases because they were the wrong man for the job.

That is a continuing job for the next second vice-president – to remember to place in the club the right man for the job. It has been my observation over the past two years that the organizational trend of the A.N.A. is toward more and more clubs and more and more sectional organizations. Therefore, it is of the utmost importance that we get good men in their jobs.

You can all read, if you are interested, the report that I have written. There have been some reports rendered and the statistics will be turned over to the next second vice-president, and I am sure that he will get a great deal of information from them.

It was moved and carried that the Report of the Second Vice-President be accepted with thanks, and that recommendations contained therein be referred to the Resolutions Committee and to the Executive Board.

REPORT OF THE EDITOR

The increased membership of the A.N.A. which has taken place during the last decade is now being plainly reflected by the quality and variety of contributions which of late years have been received by the editor. Beginners of a few years ago have widened the scope of their interests and knowledge and in writing for the magazine are quick to take advantage of the many facilities for research and investigation which did not exist in the early days of *The Numismatist*. This has resulted in the publication of comprehensive treatises in various fields of numismatics, as well as stimulating exploratory articles which will provide a firm foothold for those who follow.

Contributions: During the last twelve months a total of 151 contributions, by about the same number of contributors, were published in *The Numismatist*. While this is a decrease of 20 under the previous period, the space used for editorial matter was greater. A number of new authors have appeared and their contributions have done much to vary the contents of the volume as well as to add much to the fields in which they have written.

Articles: The proportion of space devoted to the several main phases of numismatics was about the same as the year before. United States led with 63 articles, followed by Foreign with 47, General 35, and Ancient 11. This does not include routine reports, announcements, book reviews, obituaries, and miscellaneous short items.

Illustrations: Over 800 individual coins and notes were illustrated. In addition to this, the advertisers were very liberal with illustrations and never in the history of the magazine has a volume been so profusely illustrated. About 50 pictures of individuals and groups affiliated with the A.N.A. also appeared.

Correspondence: Routine correspondence was about the same as last year and there has been a considerable increase in correspondence with contributors. Authors have been unusually cooperative in revision and in following suggestions as to possible sources of additional research material.

Articles on Hand: As is usual at this time of the year, the supply of contributions on hand is somewhat small. This will be remedied to a certain extent by the papers presented before this Convention, by the completion of a half dozen articles that have been underway for a year or more, and by the occasional manuscript which comes as a welcome surprise just when it is most needed.

Club Reports: Two years ago much effort was used to gain the cooperation of the secretaries of affiliated clubs in preparing informative and interesting reports of club meetings to be published in *The Numismatist*. The results have been negative and the majority of "reports" received are not reports at all, but rather carbon copies of the minutes recorded at the meetings. Very often these arrive a few months late, but as they are of an imperishable nature, no harm is done. Complaints are occasionally received from readers who would abolish the section devoted to club reports.

Conclusion: In this, my seventh annual editor's report, I again wish to express my appreciation for the fine cooperation and support given me by the elected officials of the A.N.A. The continued indulgence of most all readers is of course highly regarded and even those who throw brickbats are not altogether unappreciated. In thanking our contributors I am sure that I express the thoughtful gratitude of the entire membership when I say that without them, neither the A.N.A. nor *The Numismatist* would exist.

STUART MOSHER, *Editor*

PRESIDENT SHELDON: The Report of the Advertising Manager is included with that of the Auditor but Mr. Burton H. Saxton, who is our Senior Officer, in number and also years, may wish to make some additional comments. It is indeed a pleasure and an honor to welcome and introduce you to this convention — Mr. Saxton.

MR. SAXTON: First, I should like to move that the General Secretary be requested to send a wire to our Editor, expressing the deep and sincere regret of this convention that circumstances have prevented his attendance and that we sincerely miss him. (This motion was promptly seconded and carried, followed by similar motions with respect to Mr. B. Max Mehl and Dr. J. Hewitt Judd.) (Mr. Saxton continued, as follows:) Mr. President, I should like to add a word of comment supplementing the Auditor's report because of the fact that we may have some new members here, or very recent members, and also some of the older members perhaps who have not in the past so closely analyzed some of these reports, one of them that of the Advertising Manager.

I note that in the last item, under Net Income, \$16,420.28 is branded as a loss. My feeling is that you can't lose something you never had, but I should like to explain, as a matter of bookkeeping, it would be a very welcomed thing to the Advertising Department, Mr. President, if in the future the Auditor be requested to add an explanatory paragraph to his report, getting away from this mis-branding, because the Advertising receipts, plus the receipts from Non-Member Subscribers, and plus the receipts from sales of Single Copies, all told, cannot possibly pay the entire expenses of the issuance of the magazine.

Therefore, what remains there, as a temporary deficit, must be made up from the General Funds. Now, those General Funds must come of course, almost wholly from dues from members. By the Report of the General Secretary, we have 7,323 members. We are paying \$5 dues annually, and if \$2.25 of that \$5.00 were set aside — if it could have been anticipated in the budget — which of course it could not be — it would have taken care of this difference between the cost of the magazine and the collections of the Advertising Department. It's a transfer of funds, not a loss.

I might add this: As a tribute to the members with whom I am in closest contact, and that is our large group of dealers, I should like to pay them my very sincere personal tribute for their fine spirit of cooperation, a spirit of understanding and of confidence. They mean a great deal to anyone in charge of the Advertising Department. I can say that from experience. I'm in my ninth year in connection with the magazine, and it has been a period of great enjoyment, great satisfaction and I trust, in some degree, a measure of usefulness to the A.N.A. Thank you.

MR. SHELDON: Thank you Mr. Saxton. Now we know what constitutes some of the sincerity that has favored the A.N.A. and from which we in return get our enjoyment by being a part of this Association. The words of Mr. Saxton indicate that in great measure. The chair will entertain a motion to receive his report, as published by Mr. Saxton.

It was moved and carried that the Report of the Advertising Manager be accepted with thanks, and that his recommendations be referred to the appropriate committees.

REPORT OF THE LIBRARIAN

The Librarian is happy to note a successful year in this department, although he agrees that it would cost only a little more to operate the library if twice as many persons used its facilities.

Loans for the 1950-1951 year totaled 803, with 1990 books loaned. For the preceding year there were 783 loans, with 1912 books borrowed. In each case it is probable that the totals could have been increased by more than 1000 books if auction catalogs and standard catalogs had been included in the catalog of the library. The library has a large number of such books, and they are available to members for loan, same as other books in the library, but were not included in the current catalog of the library. It is recommended that all books in the library be included in the next edition of its catalog.

A cross-index of the library is in preparation and will be completed by the end of this year. This will expedite the filling of orders from members requesting information on some particular phase or subject in numismatics but not indicating the particular book wanted.

New York led all other states in the number of loans, with 117. Other states among the first nine were: California, 91; Illinois, 71; Kansas, 63; Massachusetts, 49; Ohio, 43; New Jersey, 35; Texas, 29; and Florida, 26. Canada was in seventh place with 37 books loaned.

Grateful acknowledgement is made to the following persons who kindly donated material for the library: James Kelly, Sol Kaplan, James Curtis, Seaby's, Spink's, Charles Tuckwood, J. B. Nestle, Dr. John Davenport, Robert Whiting, John McDowell, Oscar R. T. Gigante, Major Sheldon S. Carroll, L. B. Granger, J. J. Curto, Lyle Andrews, Fr. R. Schonwalter, K. Haussmann, Richard S. Yeoman, M. H. Bolender, American Numismatic Company, Numismatic Gallery, Lee Hewitt, B. Max Mehl, Stack's, Mrs. Alfred Z. Reed.

Donations during the year included:

"U. S. Copper Cents, 1816-1857," by Andrews.

"Price Catalog of Andrews Varieties," by Lee Hewitt.

"Metal Industry," a 1923 pamphlet describing Scovill Manufacturing Co.

"Presidentials," an arrangement of medals and tokens of Presidents and presidential candidates, by Alfred H. Satterlee bound with Feb. 1924 Numismatist, containing Kind story of Lincoln medals.

"Medals of Canada," by Joseph Leroux.

Bound catalog of Joseph J. Mickley sale Oct. 28, 1867.

"Coins and Tokens Relating to Canada," by P. N. Breton.

Bulletin of the Public Archives of Nova Scotia 1812-1836.

"U. S. Store Cards," Adams.

"Fractional Money," Neil Carothers.

"Men and Gold," by Frederick Sempeck, article from National Geographic Society magazine.

"German Talers," by Dr. John Davenport.

"Die Duetschen Reichsmunzen," by Kurt Jaeger.

"Catalogo de Monedas Arabigas Espanolas," by D. Juan de la Rada y Degado.

"American Catalog," by R. A. Wilson, Sr.

"Coin and Medal Bulletin," by B. A. Seaby, Ltd.

"Notes on English Silver Coins. 1066-1648," H. A. Seaby.

"1951 Guide Book," by R. S. Yeoman.

"United States Early Silver Dollars," (1794-1803) M. H. Bolender.

Priced catalog of the Adolphe Menjou sale, Abe Kosoff and Abner Kreisberg.

"Subsidiary Currency in the Americas," by the International Nickel Company.

"Canadian Numismatic Association Bulletin."
 "The Roman Imperial Coinage," Vol. 1, by Mattingly and Sydenham.
 "Michigan Depression Script," by J. H. Curto.
 "Foreign Coins," by Lyle Andrews.
 "Coin Collecting," by Milne, Sutherland and Thompson.
 "The Christian Teaching of Coin Mottoes," by Rev. Wm. A. Dodd.
 "Coins of the Americas," by Guttag (two copies).
 "Czech Medals," K. Hauesmann.
 "United States Coins," Wayne Raymond.
 Numismatic Scrapbook for 1950, Lee Hewett.
 "Collector, Extraordinary," article in *The American Swedish Monthly*
 about the late O. P. Eklund of Spokane by Norris W. Woldy.
 In addition to the above there were many booklets, auction catalogs and pamphlets donated to the library during the year. The librarian bound about 20 pamphlets during the year.

T. R. HAMMER, *Librarian*

PRESIDENT SHELDON: The report of the Librarian is included with the mimeographed reports you have all received. Possibly Ted has some additional comments to make. Ted is pinch-hitting for Stuart Mosher in recording the news and highlights of this convention, with the assistance of Dr. Curtis. We all know Ted Hammer. He's almost as old with the Association as I am.

MR. HAMMER: As Vernon just mentioned, Stuart and I usually cover convention highlights together, and this year I am doing it alone. Anyone who can give me suggestions or give me some side stories - I'll be very happy to have them. Especially on these women's functions. I'm afraid to show up at a tea - I've been a newspaper man for 22 years, and I've avoided them so far, and I would like to continue avoiding teas or anything of that nature. We do want to show up this afternoon and get a picture, however. I brought along a few books - unfortunately some of the more popular items were out on loan. The loan business has been exceptionally good this summer, it usually drops off in July and August and we are a little bit above the average. I would like to report that we had a gain in circulation both this year and last year and with Merrill Sheldon as President, we had more loans, more than 800 loans (that doesn't count renewals, incidentally) than we had books loaned only four or five years ago. If anyone wants to take home some of the books we brought, we'd be very happy to have you take them and return them after a month.

It was moved and carried that the Report of the Librarian be accepted with thanks.

REPORT OF THE HISTORIAN

The members who converge on Phoenix this year to celebrate the Diamond Jubilee of the A.N.A. will find the organization on sound footing and progressing nicely. The past year did not contain great historic events of a climatical nature but several worthy of mention.

Otho J. Bierly of Funkstown, Md., was reinstated after an absence of about a third of a century. He was first admitted in November 1900 as number 210. He could probably tell many interesting stories about early day numismatics in Pittsburgh, his former home town.

We deeply regret the passing of Albert C. Grinnell, renowned authority on and collector of paper money, as well as of Albert Plumb, John Boss and Benjamin Porter, all members before 1920.

Perhaps it is too soon to record the success which will undoubtedly be attained through the unselfish and untiring efforts of retiring President M. Vernon Sheldon, in developing natural colored plastic slides for the Visual Education program. Those fortunate enough to have seen this innovation consider it a milestone in numismatics.

Activity of this office during the year included a revision of the History of the Association, published in the current edition of the Membership Directory and some further remarks on the history of the Association in the Souvenir

Journal of this convention. A history of *The Numismatist* has been prepared for inclusion in the Supplement to the Fifty-year Index, now in preparation, and to be published shortly.

In celebrating our Diamond Jubilee, may we hope that the next sixty years will prove as fruitful as the past in our many programs and activities.

JACK W. OGILVIE, *Historian*

It was moved and carried that the above report be accepted with thanks.

REPORT OF THE CURATOR

The Curator received 192 items during the fiscal year 1950-51, for the A.N.A. Moritz Wormser Memorial Loan Exhibit, Smithsonian Institution, Washington, D. C., and the A.N.A. Loan Exhibit, Joselyn Memorial Museum, Omaha, Nebraska.

These pieces are numbered from 1200 to 1391, as per the attached list. Most of these coins were gifts from our members, and, on behalf of the Association, I wish to thank them for their generous contribution and cooperation in helping to build up our Collection. Acknowledgment and appreciation is extended to the following donors: F. J. Angert, J. E. Barr, A. S. Bell, H. Bowser, V. L. Brown, X. F. Calico, The Chase National Bank, J. S. Congdon, Royal Mint, London, C. A. Delgado y Martinez, E. F. Feeley, F. W. Franke, Dr. P. I. Jesus, L. McCormick-Goodhart, I. Mertik, E. A. Parker, A. H. Peterson, Dr. W. Piesold and H. Y. Stride, Royal Mint, London.

Of the \$100 appropriated for coin purchases this year, only \$35.50 was used. It was not necessary to draw from the sum donated by the Mehl dinner committee for purchases. It is hoped that in 1951-1952, a considerable number of Twentieth Century issues, now lacking in the A.N.A. Collection, can be secured and these funds will probably be needed for this purpose. Stuart Mosher, Custodian of our Collection in the Smithsonian, has prepared a partial list of some of the pieces needed, and several collectors have already promised their assistance in this endeavor.

I recommend that the Association continue its policy of appropriating \$100 for coin purchases for the coming year.

The Curator expresses his thanks and appreciation to Ernst Kraus for his splendid cooperation. He has received many coins from his contacts abroad and has continued to report new issues to *The Numismatist*, which, in my opinion, is very worth-while service to our members.

Curator's Account for Coin Purchases 1950-1951

Previous appropriations	\$173.60
Appropriation for 1950-1951	100.00
Mehl dinner, Milwaukee 1950	282.30
Total	\$555.90
Withdrawn from A.N.A. Treasurer	100.00
Balance remaining with A.N.A. Treasurer	\$455.90

Expenditures

Received for purchases of coins	\$100.00
Cost of coins purchased as per attached list	35.50
Balance in custody of Curator	\$ 64.50

VERNON L. BROWN, *Curator*

It was moved and carried that the above report be accepted with thanks.

Following some local announcements, the General Secretary was requested to make an announcement regarding ballots, proxies and registration.

GENERAL SECRETARY REAGAN: As you may observe in the printed program, all ballots and proxies must be turned in by noon on Tuesday. It would greatly facilitate the work of the Proxy Committee if proxies were mailed in advance and if members in attendance would register on the official register immediately on arrival. Proxies are valid only if signed by members not in attendance and designating as the proxy one or more members who are in attendance. May I also call your attention to the fact that, each year, following the publication of the official register, there are members who write and say, "I was there, but my name was not on the list." If you sign the official register, your name will be on the list. This is entirely independent of your registration with the local committee and the purchase of tickets for the banquet, other activities and the badge. There is no charge for the official registration, and there can be no publication of a revised list for those who overlooked signing it. We do want a complete record of the attendance, both of members and of visitors, and I solicit your cooperation in making this possible.

PRESIDENT SHELDON: Is there any further business to be brought before this first session of the Phoenix Convention? Seeing no hands and hearing no voice, we stand adjourned until 10 o'clock on Wednesday morning.

WEDNESDAY SESSION

The second and final business session of the 1951 convention was called to order at 10.00 A.M. by President Sheldon. The final report of the Proxy Committee was presented and accepted. The President then invited Mr. I. T. Kopicki of Chicago to present the report of the Papers Committee. The report is as follows:

REPORT OF THE PAPERS COMMITTEE

Your Papers Committee is proud to present to this Diamond Jubilee Convention a group of fine numismatic papers on a variety of subjects. Other papers in preparation will be submitted later. Of high quality, and indicating scholarly research, these articles should meet with your hearty approval. All numismatists are indebted to these writers who so willingly share their knowledge with us. A few of these papers which were prepared and submitted sufficiently in advance have already appeared (in whole or in part) in *The Numismatist* and the others will be delivered to the Editor for publication in due time. The Committee expresses its thanks to all contributors, Club Secretaries, A.N.A. Representatives and Officers, and particularly to Messrs. Mosher and Reagan, for their cooperation, without which the success of our assignment would not have been possible.

List of Papers

1. *The Legidae*. Alfred E. Bannister, Philadelphia, Pa.
2. *George Ferdinand Albrecht Kuner*. Lynn G. Barnard, Memphis, Tenn.
3. *Medals Awarded to Carrie Chapman Catt*. Margaret W. Brown, Smithsonian Institution, Washington, D. C.
4. *The Mint in The Tower*. Richard McP. Cabeen, Chicago, Ill.
5. *Housing A Coin Collection*. Maj. Sheldon S. Carroll, Ottawa, Ont.
6. *Confederate States of America Paper Money*. Philip H. Chase, Philadelphia, Pa.
7. *Saxon Mintmarks*. William D. Craig, Santa Barbara, Calif.
8. *Indian and Post Trader Tokens: Our Frontier Coinage*. James J. Curto, Grosse Pointe, Mich.
9. *Making Money*. William R. James, San Francisco, Calif.

10. *Using Coins to Teach History*. C. Elliott Knoke, Elizabeth, N. J.
11. *United States Paper Money*. Dr. Frank A. Linpert, Royal Oak, Mich.
12. *The Poppy Is an Ancient Symbol*. Bert Koper, Winnipeg, Man.
13. *Medals and Decorations Awarded to General John J. Pershing*. Mendel L. Peterson, Smithsonian Institution, Washington, D. C.
14. *Federal Reserve Bank Notes*. William A. Philpott, Jr., Dallas, Texas.
15. *Pin Holes in Paper Money*. William A. Philpott, Jr.
16. *Memoirs of a C.S.A. Treasury Note Lithographer*. L. Miles Raisig, Brooklyn N. Y.
17. *Ancient Coins Associated with Jewish and Christian Historical Events*. Stanley L. Schillinger, Marysville, Ohio.
18. *Are the Roma Heads on Roman Coins Actual Portraits?* T. W. Ward, Fallbrook, Calif.
19. *Evolution and Facts of U. S. Paper Money*. Paul K. Yeagley, Norwood, Pa.
20. *Pine Tree Shilling*. M. G. Kennedy, Richmond, Mo.
21. *Russian Bank Notes from 18th Century to 1927*. N. E. Rydberg, Stockholm, Sweden.
22. *Review of the Coinage of Colonial Mexico. 1536-1821*. Dr. Ray H. Wilson, San Diego, Calif.

ELSTON G. BRADFIELD, *Chairman*
 WILMER E. BRESEE,
 GUY L. CHAPMAN,
 I. T. KOPICKI,
 OPAL H. MORRIS

The Committee recommends that the President appoint a Papers Committee early in January of each year for future conventions in order to provide more time for the solicitation of papers. It is also recommended that a Certificate of Recognition be awarded to each contributor of a paper in this report and in similar reports in future years.

It was moved and carried that the Report of the Papers Committee be accepted with thanks and that the recommendations contained therein be referred to the appropriate committees.

REPORT OF THE PINE TREE SHILLING TERCENTENARY COMMEMORATIVE COIN COMMITTEE

Immediately after our committee was appointed, the chairman contacted several Congressmen from the Boston area of Massachusetts and succeeded in having introduced in both Houses of the 81st Congress, a bill to authorize the coinage of 25-cent pieces in commemoration of the three hundredth anniversary of the Pine Tree Shilling. Mr. Kennedy in the Lower House, and Messrs Lodge and Saltonstall in the Senate, presented bills in proper form. Since no congressional action was taken in 1950, they were ordered reintroduced in the 82nd (1951) Congress. The current bills are HR 1286 and S-290. In both chambers, the bills were referred to the Committees on Banking and Currency, where the bills have since reposed without action.

Your chairman and other ANA Committee members, have repeatedly requested directly to the B & C Committee, for a report on our bill. We have appealed to members of ANA to write to their Congressmen for action. Eventually, we shall get results, but only with assistance.

After the ANA-PHOENIX Convention season, we propose to open a new campaign on Washington, requesting the privilege of our Legislative Committee to appear before the House Committee, for the purpose of outlining our project and to correct a probable misconception of our endeavors. We shall impress upon Washington that our "Shilling" is not just another ordinary commemorative coin, such as the recently issued item, which, due to reported unusual repetition, is the major impediment in a Congressional endorsement of our project.

Foremost of the various means of promotion, our fellow member, Dr. Whitney has composed, and the committee has published an eight-page brochure entitled "The Story of the First Coinage in America and the Proposed Commemorative Coin to Be Minted in 1952, THE PINE TREE SHILLING TRICENTENARY QUARTER DOLLAR." Copies have been mailed to all ANA officers, to all members of Congress, and to many key persons and organizations. A reprint of this booklet appeared in the August issue of *The Numismatist*.

Your chairman has spread publicity whenever and wherever possible. The Associated Press release was run by many daily newspapers. Radio announcements over three groups of chain stations, reached a wide listenership. Neither time nor effort has been spared. Recorded daily correspondence, received and mailed, is evidence of the committee's constant and intensive application to the duties assigned to us.

Followers and observers of Congressional performances will recognize the usual obstacles facing the introduction of ordinary legislation. Although we are favored with a hard-working committee of ANA members, we are capable of performing without political artifice, but we do seek the cooperation of numismatically-minded citizens, by urging their Congressmen to act without further delay; to grant an audience by our legislative committee; to report our bill out for action by the House where we have promises of support by influential Representatives.

We are not easily discouraged, and we do have inexhaustible patience. The required time for ultimate success may be shortened, or actually eliminated by the assistance of ANA members who will write a short letter to Washington, at a cost of only a three-cent stamp, a slight expense in the name of a worthy cause.

May I take this opportunity to thank my fellow committee members, Messrs Vernon Brown, Col. Joseph Moss, Edward L. Weikert, Jr., Dr. E. Arthur Whitney.

Submitted by

HENRY SCHUHMACHER, *Chairman*,
P.T.S.T.C.C. Committee

It was moved and carried that the above report be accepted with thanks.

REPORT OF THE NATIONAL COIN WEEK COMMITTEE

National Coin Week for 1951 was observed during the period April 20-26. Material was mailed to the various corporate clubs during the last week in March and the first week in April. In addition, supplementary material, upon special request, was mailed through April 22. A considerable amount of correspondence was carried on with non-numismatic agencies, such as libraries, public school systems, etc., in connection with the furnishing of materials and information regarding National Coin Week.

Certain publicity media, particularly newspaper space, were not as readily available during the 1951 National Coin Week as during previous years, due, in part, to the Korean situation and the "MacArthur incident." These big news stories rather dominated publicity outlets during the latter part of April. However, a significant development in the field of publicity was the increasing use of television, which serves as an excellent vehicle for popularizing numismatics.

An innovation this year was the introduction of two award classes, which permitted smaller clubs as well as those located in areas where certain types of opportunities for publicity and display were limited, to compete for awards on a more equitable basis. As a whole, comment has reflected general satisfaction with this arrangement. However, the system of point awarding in each of the two classes could undoubtedly be improved. Suggestions by individual A.N.A. members or by the various corporate clubs, made to the newly-elected A.N.A. President or to the 1952 National Coin Week Chairman, would be of great value in this respect.

An event of great significance took place during the 1951 Coin Week. This was the public display of choice material, in Baltimore, Maryland, from the collection of Louis Eliasberg. This collection is the first one ever formed to include specimens of all coins, in all denominations, from each of the Mints of the United States. In addition, the collection also included a tremendous range of coins and numismatic materials from other countries.

Excellent handling of the reports and illustrative material by the Awards Committee made it possible for the General Chairman and Editor of *The Numismatist* to prepare a complete report of standings in time for publication in the July issue of *The Numismatist*.

A total of 19 clubs formally participated in the competition for awards and prizes, as well as 19 individuals, in the Individual Class.

The Report of the results of National Coin Week, as published on pages 742-745 of the July issue, and, in part, on page 31 of the Souvenir Journal of this convention, is hereby made an official part of this report.

COL. JAMES W. CURTIS, *Chairman*
WILLIAM C. BOSTON, *Asst. Chm.*
B. FRED SMITH, *Awards Chairman*

It was moved and carried that the above report be accepted with thanks.

ANNUAL REPORT OF THE EDWARD T. NEWELL VISUAL EDUCATION COMMITTEE

Mr. President, Officers, and Members:

At the close of another busy and successful year, your Visual Education Committee is pleased and sincerely proud to make this report of its activities.

Since this date a year ago, when we had four sets of slides in circulation, six more sets have been added and others are in the process of completion. As compared with 41 showings during the previous year, there have been 83 showings during the year just closing. To date, 42 of the 166 active clubs affiliated with the Association have made use of the Committee's visual material. The Committee urges the other clubs to avail themselves of the excellent material being made available by their Association.

Including the slide sets in circulation, the Committee has in its custody property valued at \$1,428.32. Actual expenditures during the year were \$563.03 for slides and other property, and \$26.84 for operation—a total of \$589.87. Details of the property inventory and the expenditures are given in the attached reports. The slide sets in circulation consist of the 9 described on page 632 of the June, 1951, *Numismatist* and a recently completed set covering Confederate States of American Currency, which is set No. 10. In addition to the regular plastic impressions, a few new items have been added which we wish to mention specifically.

Since it is impractical to make plastic impression slides of certain coins and all paper money, we have turned to 35 mm color transparencies for these subjects. In cooperation with a commercial maker of color slides, we developed a special lighting technique for producing the coin slides. This photographer produces the film only and members of the Committee assemble the slides.

An automatic slide projector has just been procured and will be used for the first time at the Phoenix Convention. While not intended for the use of individual clubs at their meetings, it is available for use at conventions, regional meetings, and on other special occasions.

Although not visual material, we have secured a very interesting and educational recording of a network radio program describing the San Francisco Mint and its operation. This is a standard tape for use on portable recorders which operate at a speed of 7½ inches per second. It is one-half hour in length and will be loaned to affiliated clubs on the same basis as are the slides.

It is our belief and hope that this Committee will be continued and its activities expanded. Its value to the membership has been established by two years of satisfactory operation. There is room for improvement in the

slides, both technically and in the subjects covered, and also in composition of the lecture notes. Members having helpful suggestions and a willingness to supply material or other help should contact the committee that is appointed to carry on this work during the coming year.

Expenditures During 1950-1951

Property Purchased

1 Automatic slide projector	\$191.25	
1 Steel filing cabinet	33.92	
4 "Unifile" slide cases	11.28	
8 Steel boxes for storing and shipping slides	16.50	
2 Extra 300-watt projector lamps	4.13	
Slide mounts and markers	27.70	
1 ½-hour tape recording "S.F. Sketchbook"	14.00	
1 ½-hour re-recording "S.F. Sketchbook"	8.75	
Photographing coins & notes for slides	255.50	
Total (See Property Inventory)	\$563.03	\$563.03

Operating Expenses

Postage, express and telegrams	\$ 11.27	
Typing and duplicating lecture notes	14.47	
Shipping supplies for slides	1.10	
Total	\$ 26.84	\$ 26.84
Total Expenditures		\$589.87

Property in Custody of Edward T. Newell Visual Education Committee

	7-17-1950	7-20-1951
Heating unit for plastic	1 \$ 30.00	1 \$ 30.00
Electric interval timer	1 11.40	1 11.40
Hand presses	2 23.00	2 23.00
Plastic slitting saw	1 23.50	1 23.50
Blank 2x2 plastic slides (approx.)	5M 125.00	4.5M 112.50
500-unit slide carrying case	1 10.50	1 10.50
Steel boxes for storing and shipping slides	6 12.00	14 28.50
"Unifile" slide cases .....	.....	4 11.28
Slide projectors	3 75.59	3 75.59
Steel filing cabinet .....	.....	1 33.92
Extra 300-watt projector lamps .....	.....	2 4.13
Automatic slide projector .....	.....	1 191.25
Sets plastic slides in circulation	6 300.00	8* 400.00
Sets color transparencies in circulation .....	.....	9** 450.00
Tape recordings .....	.....	2 22.75
Impressed plastic (incomplete sets)	4.6M	4M
Total	\$610.99	\$1,428.32
Increase		\$ 817.33

* 2 sets of No. 2
** 3 sets of No. 8, 9, and 10

Details of Increase

Property purchased	\$279.83	
Cost of slides produced	283.20	
Total property purchased	\$563.03	\$563.03
Mark-up in value of the finished slide sets		254.30
Total		\$817.33

Respectfully submitted,

Edward T. Newell Visual Education Committee
OSCAR H. DODSON
(Board Liaison Member)
JAMES A. FRIBERG
GLENN B. SMEDLEY, *Chairman*

REPORT OF THE EDITORIAL TEXTBOOK COMMITTEE

At the August 29, 1950 meeting of the Executive Board, an Editorial Textbook Committee was appointed to replace the Numismatic Textbook Committee, as follows:

Dr. William Sheldon, Columbia University
Dr. Lawrence Lee Howe, University of Louisville
Captain O. H. Dodson, USN, University of Illinois

At this meeting of the Executive Board, the sum of \$500 was appropriated by the Board for the work of this committee. It was not necessary during the year to expend any of this appropriation and the full amount reverted to the ANA at the end of the fiscal year.

During the current year revisions and improvements have been made in the chapter outline of the textbook.

The primary task of the committee now consists of securing the services of eminently qualified authors to write the various chapters, and the assembling, checking, and editing of the manuscript. It has been necessary to revise the original list of chapter authors. Some authorities, due to previous commitments, are not free to undertake the task of writing for the textbook at this time. In addition, two proposed authors have passed away during the year. The revised list of proposed authors is now complete and invitations to those selected will go forth from the President's office.

At the May 12, 1951 meeting of the Executive Board, an honorarium not to exceed \$500 per chapter was authorized for contributing authors.

The preparations of the manuscript will continue during the next year.

Respectfully submitted,

O. H. DODSON

It was moved and carried that the above report be accepted with thanks.

REPORT OF THE RESOLUTIONS COMMITTEE

Mr. President, Fellow Members, Ladies and Gentlemen:

The Resolutions Committee of the 60th annual convention of the American Numismatic Association hereby submits for your consideration the following resolutions:

RESOLUTION NO. 1

WHEREAS, the incumbent officers have, by their untiring efforts and devoted attention to duty, brought to a successful completion another year of progress for the A.N.A. as exemplified by the annual reports which have been accepted by the membership by popular vote, therefore

Be it resolved that the thanks and appreciation of the membership be extended to the officers for their unselfish devotion and splendid record.

The Committee recommends the adoption of this Resolution.

It was moved and carried that Resolution No. 1 be adopted.

RESOLUTION NO. 1A

Because it is recognized that there are parents and wives who assist their children and husbands during their terms of office and others who perform many small tedious routine tasks during an A.N.A. convention which are so necessary to its success, therefore

Be it resolved that this convention go on record as expressing its appreciation to these silent helpers who thereby make such a valuable and otherwise unrecognized contribution to the success of the A.N.A.

The Committee recommends the adoption of this Resolution.

It was moved and carried that Resolution No. 1A be adopted.

RESOLUTION NO. 2

Be it resolved that special thanks be given to the officials of the City of Phoenix, Arizona, for their excellent cooperation with the A.N.A. and for the splendid protection provided for the exhibits during the convention.

The Committee recommends the adoption of this Resolution.

It was moved and carried that Resolution No. 2 be adopted.

RESOLUTION NO. 3

Be it resolved that special thanks be given to the officials of the Phoenix Chamber of Commerce, to the Valley National Bank, and the First National Bank of Arizona, for their generous gifts and numerous acts of kindness.

The Committee recommends the adoption of this Resolution.

It was moved and carried that Resolution No. 3 be adopted.

RESOLUTION NO. 4

Be it resolved that we extend a vote of appreciation to the members of the Phoenix Coin Club and their president, Don O. Sherer, for their year-long enthusiastic efforts which have helped immeasurably to make this convention a success.

The Committee recommends the adoption of this Resolution.

It was moved and carried that Resolution No. 4 be adopted.

RESOLUTION NO. 5

Be it resolved that we extend a vote of appreciation to V. Leon Belt, General Chairman, for his wholehearted and unceasing efforts in organizing and bringing this convention to a successful conclusion.

The Committee recommends the adoption of this Resolution.

It was moved and carried that Resolution No. 5 be adopted.

RESOLUTION NO. 6

Be it resolved that no person shall qualify as a candidate for the office of President or First Vice President of the A.N.A. unless he shall first have served on the Board of Governors.

The Committee recommends the adoption of this Resolution.

There was a considerable amount of discussion on this Resolution, mostly to the effect that it is generally recognized that the membership would be ill-advised to elect as its president or first vice president any persons who were unqualified for these high offices, that such qualification might best be attained by the experience of previous service on the Board of Governors, that there had been no instances, in recent years at least, of an election to either of these offices without a previous service on the Board of Governors, but such action, which would require an amendment to the By Laws, could be misunderstood by members not in attendance at the convention and that this is probably an inopportune time for such a change. There was other discussion in strong support of the Resolution, but the result was a suggestion, in the form of a motion to amend, that the Resolution be referred to the By Laws Committee for study and consideration for at least a year before a re-submission to the members. This amendment was seconded and carried, followed by a motion to adopt the resolution, as amended, which was also seconded and carried. This action, in effect, merely adopted the amendment and the Resolution was referred to the By Laws Committee. The vote was not by a majority sufficient to have amended the By Laws and there was no subsequent action by the Board of Governors which would have been necessary for any change in the By Laws. Therefore, the change proposed in the Resolution was NOT ADOPTED.

RESOLUTION NO. 7

Be it resolved that our General Secretary be directed to send a letter to the Honorable J. Howard Pyle, Governor of the state of Arizona, expressing the appreciation of the A.N.A. for his fine cooperation and assistance during the past several years in helping the Phoenix Coin Club to win national recognition and for his gracious address in welcoming the Diamond Jubilee Convention.

The Committee recommends the adoption of this Resolution.

It was moved and carried that Resolution No. 7 be adopted.

RESOLUTION NO. 8

Whereas, the Dons Club of Phoenix and the Hotel Westward Ho, through their kindness and generosity, have rendered valuable service to this convention, now, therefore

Be it resolved that we extend to them a sincere vote of thanks.

The Committee recommends the adoption of this Resolution.

It was moved and carried that Resolution No. 8 be adopted.

RESOLUTION NO. 9

Whereas, our faithful friends and members, B. Max Mehl of Fort Worth, Texas, and George J. Bauer of Rochester, New York, have each attended thirty-eight annual conventions of the Association, and

Whereas, they have been unable to attend this Diamond Jubilee Convention by reason of illness, now, therefore

Be it resolved that the General Secretary be instructed to send letters to them, expressing our sincere regrets and sympathy.

The Committee recommends the adoption of this Resolution.

It was moved and carried that Resolution No. 9 be adopted.

This concludes the Report of the Resolutions Committee.

GEORGE KLEIN,
S. J. KABEALO,
HARRY DAVIDSON,
RAYMOND ALLEE,
KARL M. BRAINARD, *Chairman*

It was moved and carried that a vote of thanks be extended to the Resolutions Committee for its splendid report and for the work done in its preparation.

The President invited the introduction and discussion of any old or new business which should come before the convention but none was offered. The next item of business was invitations for future conventions.

INVITATIONS FOR FUTURE CONVENTIONS

FROM LONG BEACH – Harold McCabe presented an invitation for Long Beach, California, for an unspecified date in the future.

FROM CINCINNATI – Sol Kaplan presented an informal invitation for Cincinnati for 1955.

FROM DALLAS – R. F. Schermerhorn presented an invitation from Dallas, as follows:

The Dallas Coin Club has authorized me to extend to you an invitation to have the convention in Dallas in 1953. I'm not going to attempt to extoll the virtues of our village, but we do think we could give you a good time there and you would be doing a great favor to the numismatists of that area, because many of them have never been able to attend a convention. We would like very much to have you there in 1953. Next year we will present the formal invitation with all of the trimmings.

FROM NEW YORK – As no invitations for the 1952 convention had been presented at any previous convention, and as it requires a minimum of two years to properly schedule and prepare for a convention, it was necessary for the Executive Board to select the location for the 1952

convention without the traditional invitation from a local club, presented in advance. As previously announced, New York City has been selected.

C. H. Ryan, Member of the Board of Governors, and Past-President of the Brooklyn Coin Club, read the following letter into the records:

August 10, 1951

To the Officers and Members of the American
Numismatic Association
Assembled in Convention at Phoenix, Arizona

New Yorkers were quite surprised by the announcement in the June *Numismatist* that the 1952 convention of the American Numismatic Association would be held in New York City. The 1952 date anticipated by several years the time when New Yorkers felt that they should again have a convention. We have been advised that the Association, because of increasing difficulties in obtaining adequate hotel accommodations for the larger number of convention attendants, has found it necessary to make arrangements for such accommodations more than a year in advance and to make them only in the larger cities. For this reason they selected New York, the largest city in the country and one which has not had an A.N.A. convention since 1939, as the place for its 1952 meeting. It was chosen under the plan of having the Association run its own conventions instead of having the host clubs run it as heretofore.

The members of the three major New York City numismatic clubs are happy that the choice of having New York as the convention city was made for them. As in the past, they will cooperate to the fullest extent in helping to make the stay of the visitors an interesting, educational and pleasurable one. We cannot give any guarantee of the weather as we did in 1939, when we promised cool and clear days only to have rain most of the time. We hope it will not be humid but expect that it will be warm.

Make your plans now to be in New York next August. We are looking forward to seeing you and will do our best to make the 1952 convention one of the best ever.

New York Numismatic Club, VERNON L. BROWN, *Secretary*
The Bronx Coin Club, MARTIN F. KORTJOHN, *Corresponding Secretary*
Brooklyn Coin Club, OSCAR L. SUSSKIND, *Corresponding Secretary*

REPORT OF THE ELECTION COMMITTEE

The Committee has received from the General Secretary the ballots, together with an itemized statement showing the number printed, the number mailed out, and surplus ballot material, which was delivered to the Committee. The Committee has inspected and tabulated the total vote cast for the officers and members of the Board of Governors for the ensuing year, 1951-1952. We attest to the results as follows:

Total ballots mailed to members	7271
Total ballots cast	3122
Total ballots invalidated	26
Total ballots validated	3096

Votes for nominees were cast as follows:

For President: Col. Joseph Moss	2598
For First Vice President: Dr. J. Hewitt Judd	2541
For Second Vice President: Col. James W. Curtis	2479
For General Secretary: Lewis M. Reagan	2690
For Treasurer: Harold R. Klein	2468

For Members of the Board of Governors: (Five to be elected)

Rev. Anselm Broburg	707
Lillard W. Culver	789
Capt. O. H. Dodson	2360
Dr. F. Stevens Epps	791
Joseph F. Maley	713

John H. Morris, Jr.	1722
Leonel C. Panosh	1794
Christian M. Petersen	704
John Jay Pittman	666
Charles L. Ruby	833
C. H. Ryan	1865
C. C. Shroyer	1746

We declare that the following have been duly elected:

President: Col. Joseph Moss

First Vice President: Dr. J. Hewitt Judd

Second Vice President: Col. James W. Curtis

General Secretary: Lewis M. Reagan

Treasurer: Harold R. Klein

**Board of Governors: Capt. O. H. Dodson, John H. Morris, Jr.
Leonel C. Panosh, C. H. Ryan, C. C. Shroyer**

Respectfully submitted:

HAROLD McCABE, GEORGE WALTON, MILDRED CAHALL, W. S. McNEIL, SGT. COURTNEY L. COFFING, THELMA M. CASE, ROBERT C. CAHALL, B. R. Mc-MORRIS, DON SHERER, *Chairman*.

It was moved and carried that the report be accepted with thanks.

In accordance with established practice, the President ordered that the ballots be impounded, placed in the custody of the Chairman of the Election Committee for a period of 90 days, within which time any member may inspect them on application to the Executive Board.

The President invited Past-President V. Leon Belt to act as the installing officer for the newly-elected officers.

MR. BELT: Ladies and Gentlemen: Through the courtesy of the Association, I have been given the grand pleasure of inducting these men into office. I am sincerely concerned with the very evident lack of interest by our membership. When we have something better than 7,300 members, and we cast only about 3,000 votes, which is less than half of the membership, I am sincerely concerned. But, I do know from my experience in the years that I have served, that you gentlemen should not be discouraged — you should be concerned but not discouraged — because I do know that had they all voted, the election would have come out just the same.

You have all, with the exception of one or two, served several years — one or two are newcomers, but you are all known to us and you are all capable and efficient officers and the new ones will make capable and efficient officers.

Colonel Moss, you've belonged to the Board years ago, you served as vice president efficiently, served on the board efficiently, served on a great many committees, and you are, perhaps, as well qualified to walk into this position as any man I know. I do know that you will handle the responsibilities properly and give the high office the dignity and the attention that it is entitled to. I will turn over to you the gavel of authority. May you always use it with justice and fairness.

Mr. Panosh, I believe you have served as second vice president for two years, but you have not had the pleasure of serving on the Board. I do know, however, that your experience with the California Association has given you an insight into the workings of the Association, and your job as second vice president which you have carried so well, and the wonderful organization of club representatives that you have set up have given you an insight into the requirements of the office which you now assume. I am very, very happy to have you there.

Colonel Curtis, I believe that you have not served the Association in any official capacity. This is your first experience and God help you and be with you! This job, you will find is one of great honor, one that will bring you great satisfaction, and at the same time will bring you a lot of heartaches. However, I do know that you will capably perform your duties.

Mr. Shroyer, you're another new man on the official family. I don't know so much about your background, but I do know that you are a numismatist at heart and that you have the interest of the Association, and that you place the interest of the Association very, very high in your daily activities, and I know that you, too, will be a very fine man in your job.

And you, John, I don't know how many times you've run for this office — This is a living example of "Try, try again, if at first you don't succeed," but eventually you will. Just keep at it. John, I think, is one of the most willing workers in the Association. He's served on committees of all kinds, he attends every convention, you find him there among the very first ones to come, and one of the very last ones to leave, and I'm very, very happy to have the South represented — particularly by John Morris.

Dr. Judd is not here. Now all the rest of you gentlemen have served and you know the responsibility — you know what you are shouldering, you know what you have to do — and the fact that you have done a good job in the past is proven by the compliments of the people and of the votes that you have received. I therefore have the pleasure of inducting all of you into office and declare you elected, and will turn the chair back to our now Past President that he may turn it over to your President. Thank you very, very much.

PAST PRESIDENT SHELDON: You now behold me in my new dress. I am now clothed in the proper dress without authority, so it is only befitting that I turn this office over to Col. Moss, newly-elected President of the A.N.A. You will find in him one of the most willing and sincere workers that could possibly be elected. I worked with him many years. His counsel has been wise and ever-ready. He's been more than willing, beyond any call of duty, to perform for the interest of Numismatics as a science. I could have no further pleasure than to turn this office and to hand the gavel of authority over to Colonel Moss.

PRESIDENT MOSS: Mr. Past President: I am really thrilled to be elected to this high office. When I was originally asked to serve on various committees, I assure you, fellow members, that I never had any thought whatsoever that someday I would attain this high and august and important post.

Past President V. Leon Belt, under whom I served for many years, and particularly when he was President, said "God be with you." Well, I sincerely hope and pray that He will be with me. As far as I am personally concerned, you may rest assured that I will do everything humanly possible to make a good president. I think I have mentioned this fact, but I'll repeat it again.

I happen to be a senior member of a law firm of Philadelphia. I fully realize the amount of work that I will be obliged to do in order to do a good job in this post as President, and hence I have practically taken a leave of absence from my office. As a matter of fact, in the past two years my partners have wanted to know whether I was in the A.N.A. business or the law business.

As far as past presidents are concerned, well, I'm reminded of what General MacArthur said, "They never die, they just fade away." But as far as the past presidents in the A.N.A. are concerned, I'm convinced that they never fade away, but like "Old Man River" they go on, and on and on, and work all the time for this hobby in which they are so deeply

interested. I hope and pray that when my term of office has expired, that none of you present here today, or none who have sent their ballots in, will ever have cause to regret that I was elected President of your organization.

As this convention comes to a close, and it has been a most successful and enjoyable one, thanks to our good friends in Arizona who have worked so hard to make it so, may we look forward to meeting again next year in New York where good things will also be in store for you. We will do everything possible to make it one of the biggest and best conventions ever held.

Now, as an added inducement for going to that convention, I think I can speak on behalf of a certain associate member, whom I've known for many years, my beloved wife. She and I will be happy to entertain you in the cradle of independence of our country right after the New York Convention. Therefore, that is an added inducement. It won't come with the tickets, but it will come with our good will.

Now, if there is no other business to come before the convention, a motion to adjourn is in order.

It was moved and carried (unanimously) that the convention be adjourned.

THE CONVENTION EXHIBITS

Described by BETTY HEATH of the Phoenix Coin Club

Melvin E. Came: Silver coins of the Holy Roman Empire, Saxony, and various German states.

T. W. Ward: Silver denarii of the Roman Republic.

R. S. Yeoman: Milestones of History in Numismatics; famous people, historical issues, and commemoratives from B.C. 500 to modern times.

I. T. Kopicki: U.S. notes bearing the signature of I. T. Kopicki. Uncut sheets. Lincoln medals.

Louis S. Werner: Specimen of the \$20 demand note of August 10, 1861.

C. H. Ryan: Bonds of the New Orleans Municipality.

Redwood Empire Coin Club: Pioneer gold of California.

R. Schermerhorn: Eight cases of gold; 20th century, Oriental, Mexico, Latin America, and United States.

Louis G. Walrath: U.S. gold, silver, and minor coins, mostly in proof condition.

Vreeland H. Fraser: Three cases of U.S. proof sets, gold and silver commemoratives.

Burton H. Saxton: Greek coins. Crowns of England.

Gus Scott: U.S. commemoratives.

Glenn B. Smedley: U.S. freak coins.

J. V. McDermott: U.S. large cents; proofs and patterns including the 1913 Liberty head nickel.

E. Ward Russell: Coins of Switzerland.

Mrs. Leonel C. Panosh: Orders and decorations.

Capt. O. H. Dodson: Stone money from the Island of Yap.

Gene De Nise: Foreign pattern coins. Siege pieces. Dutch copper. Oriental coins, charms and amulets. English tokens.

Gene De Nise in memory of O. P. Eklund: Case of British Conder tokens related to U.S. history.

Col. James W. Curtis: Tetradrachms of Alexandria and associated coinage of the Roman period.

Emily Brooks: Five cases of Danish coins.

Earl C. Brown: Numismatic potpourri.

Charles N. Cooley: Coins, medals, and siege issues of the French Revolution.

Bill Mertes: Uncut sheet of perforated Postage currency.

Loyd B. Gettys: U.S. gold coins.

W. A. Philpott, Jr.: Currency of the Republic of Texas. Uncut sheets of Postage currency. National Bank notes of Arizona and of U.S. territories.

Fred W. Zastrow: U.S. coins.

A. M. Kagin: Clearing House certificates. Mint bars and ingots.

M. Vernon Sheldon: Medals and decorations.

Harry X Boosel: Scarves depicting U.S. currency.

Fred J. Cooley: U.S. commemoratives. Types sets of U.S. gold, quarter dollars and half dollars.

Fred E. Draper: Gold coins.

L. W. Hoffecker: Gold coins of all periods and countries. Copper plate money. Chinese brick tea money.

Lewis M. Reagan: Porcelain coins of Germany.

Dr. Ray H. Wilson: Silver coins of Europe. Silver and copper coins of early Mexico, including cut, countermarked and overstruck pieces.

Awards to Exhibitors

Abe Kosoff of Numismatic Gallery announced winners of exhibit awards, adding that the three judges, **J. D. Ferguson**, **Sol Kaplan**, and **C. H. Ryan**, had "plenty of close decisions." Winners were reported as follows:

BEST IN THE SHOW

Richard S. Yeoman.

UNITED STATES COINS

1: **Bob Schermerhorn.** 2: **Vreeland H. Fraser.** 3: **L. C. Walrath.** Honorary mention: **Arthur Kagin.**

ANCIENT COINS

1: **T. W. Ward.** 2: **James Curtis.** 3: **Michael P. Carey.** Honorary mention: **Burton H. Saxton.**

EDUCATIONAL EXHIBIT

1: **Richard S. Yeoman.** 2: **Burton H. Saxton.** 3: **Capt. Oscar H. Dodson.** Honorary mention: **Glenn B. Smedley.**

ORIGINALITY OF EXHIBIT

1: **Earl C. Brown.** 2: **Gene De Nise** for the late **O. P. Eklund.** 3: **Fred W. Zastrow.** Honorary mention: **Fred Cooley.**

FOREIGN COINS

1: **Dr. Ray Wilson.** 2: **E. W. Russell.** 3: **Emily Larson Brooks.** Honorary mention: **Bob Schermerhorn, L. W. Hoffecker, Melvin Came** and his son **Paul.**

ORDERS AND DECORATIONS

1: **Mrs. Leonel C. Panosh.** 2: **Leonel C. Panosh.** 3: **I. T. Kopicki.** Honorary mention: **M. Vernon Sheldon.**

JUNIOR EXHIBITORS

1: **Gus Scott.** 2: **Paul Came.**

Note

The convention register, a report of the social features, the banquet, awards, and other events in connection with the convention will be published in the November issue.

NEW PRESIDENT OF THE A.N.A.



**COLONEL JOSEPH MOSS, President
American Numismatic Association**

At the convention in Phoenix, Col. Joseph Moss of Philadelphia, Pennsylvania, was elected the 28th President of the Association, succeeding M. Vernon Sheldon of Chicago.

Col. Moss was born in Philadelphia on December 7, 1886, attended the

public schools of that City and graduated from the University of Pennsylvania in 1909 with the LL.B. degree. He entered upon the practice of law and later entered into a partnership with his brother, becoming the senior partner in the firm of Moss and Moss.

He was appointed the Deputy Attorney General for the State of Pennsylvania in 1934, Chief Counsel for the Department of Banking of the State of Pennsylvania in 1935 and was appointed a Judge of the Family Court for Philadelphia County in 1937.

In addition to his public service in Philadelphia and for the State of Pennsylvania, Col. Moss served his country by enlistment in the Third Regiment Infantry, National Guard in 1908, served in the first Regiment PRM Infantry during the first world war, 1917-1919, and served in World War II on the staff of the Judge Advocate General 1942-1946, receiving the rank of Colonel in 1945.

Col. Moss has served the American Numismatic Association with distinction, on numerous committees and on the Board of Governors from 1946-1949. Advanced to the office of First Vice President in 1949 and to the Presidency in 1951.

President Moss is a member of more than twenty local clubs and a Fellow of the American Numismatic Society. His principal numismatic interests are in the coins of the Bible and the early Christian Era.

OFFICERS OF THE A.N.A. FOR 1951-1952



Seated, left to right: Governor C. H. Ryan, Second Vice President James W. Curtis, President Joseph Moss, General Secretary Lewis M. Reagan.

Standing, left to right: Treasurer Harold R. Klein, Governor C. C. Shroyer, Governor Leonel C. Panosh, Governor O. H. Dodson, Governor John H. Morris, Jr. Not in picture, First Vice President J. Hewitt Judd.

PAPER MONEY OF THE CONFEDERACY

NEW FINDINGS OF COUNTERFEIT AND BOGUS CONFEDERATE TREASURY NOTES

By **P. H. CHASE, A. N. A. 4286, Philadelphia**

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This article presents new findings of counterfeit Confederate Treasury notes.

When the book, "Confederate Treasury Notes," was published in 1947, the author recognized that the twenty-seven pages of text and illustrations of counterfeit, facsimile and bogus notes could not have completely covered the subject. This belief has been confirmed in a surprisingly short time, because of the subsequent identification of a considerable number of counterfeits and several bogus varieties.

Credit for the discovery of a large majority of these spurious notes goes to Sydney C. Kerksis, A.N.A. No. 13063. His keen interest, thoroughness, sharp eyesight, supplemented by his experience as a hand-writing expert, have been responsible for the detection of many telltale differences in engraving and discrepancies in signatures. He has developed the indictment and conviction of several of these frauds.

It is particularly noteworthy and useful that Mr. Kerksis has discovered a clever fake, a variety that had been considered genuine and so listed for years. This is described below as B1-308, which is the genuine \$100 note of the April 6th, 1863 issue with a spurious postwar imprint "2nd Series." Thus Variety 308C is proven to be non-existent, a "ghost." Correction of listings that include it is in order.

The existence of so many varieties of counterfeit and bogus Confederate Treasury notes may lead some collectors to the erroneous conclusion that a large percentage of the notes in collections and in the hands of dealers are counterfeits and fakes. Such fears have no justification. On the contrary, they are relatively few in number. As a matter of fact, many of the counterfeits are so much scarcer than the genuine notes that specimens for a reference collection of counterfeits are difficult to secure. Of some, only single specimens are known.

Commencing soon after Treasury notes first came into circulation, the correspondence of the Secretary of the Treasury contains many letters from local banks pertaining to the discovery of counterfeit notes in the various cities. The seriousness of the situation was soon recognized and Agents of the Confederate Treasury Department were kept busy on the trail of counterfeiters and passers of spurious notes. Although it is clear that large quantities of counterfeits were put in circulation in the South during 1861-1865, the efforts of bank tellers and Agents of the Treasury probably were quite effective in removing them from circulation. Detection and destruction of counterfeits during the periods of mandatory redemption of notes of earlier issues may have further reduced the counterfeits.

The counterfeits described and illustrated on the following pages are characterized by workmanship generally of the same class as the genuine notes. The imitations could and often did readily pass as genuine. However, present information makes detail comparison more

effective. The Treasury Register provides the valuable check data of the genuine note numbers and signatures.

Where unsigned sheets of notes were stolen, numbered and signatures forged, the note falls in a somewhat special class. No. C1-306 described below is one of them. It is not an imitation and not strictly a counterfeit. It seems improbable that the circulation of such spurious notes could have reached considerable proportions. Obviously detection is more difficult than with those that are imitations having almost inevitable engraving and printing differences. Resort can be had to Confederate Treasury Register data to determine whether there is lack of matching with the recorded serial number and signatures. Printed or stamped signatures will give definite proof of spuriousness. Comparison of written signatures with signatures known to be genuine may give proof of forgery.

The following listing of the newly-found counterfeits and spurious notes adheres to the methods of Chapter 7 of *Confederate Treasury Notes*, and thus constitutes a supplement thereto.

- #C1-110 — COUNTERFEIT — \$20. Square-Rigged Sailing Ship, "20" left and upper right, "XX" lower right. This is an imitation of Variety 110A: Ccc.

This well-executed counterfeit has the same central vignette of a ship that later appeared in counterfeit C2-131 (Figure No. 23 and Page 110 *Confederate Treasury Notes*), which differs from the ship vignette in the genuine Type 110 by the heavier lines of rigging from the foremast to the bow. Another distinguishing detail is the larger lettering of the "TWENTY DOLLARS" label, $3\frac{3}{4}$ mm. high in contrast to $3\frac{1}{4}$ mm. in the genuine. The lower right "XX" is more distinct, as the top of the serifs and some of the diagonal strokes are outlined by black lines that are absent in the genuine. Other differences are a "fishhook" between "E" and "D," and a "tail" at the bottom of the "T," both in "CONFEDERATE" of the counterfeit. In the single specimen now identified the signatures and the serial number do not conform to the Register entry.

- #C-111 — COUNTERFEIT — \$100. Bust of Washington, Tellus, left. Value medallions "50" in the two upper corners and lower right corner. This is an imitation of Variety 111B :B.

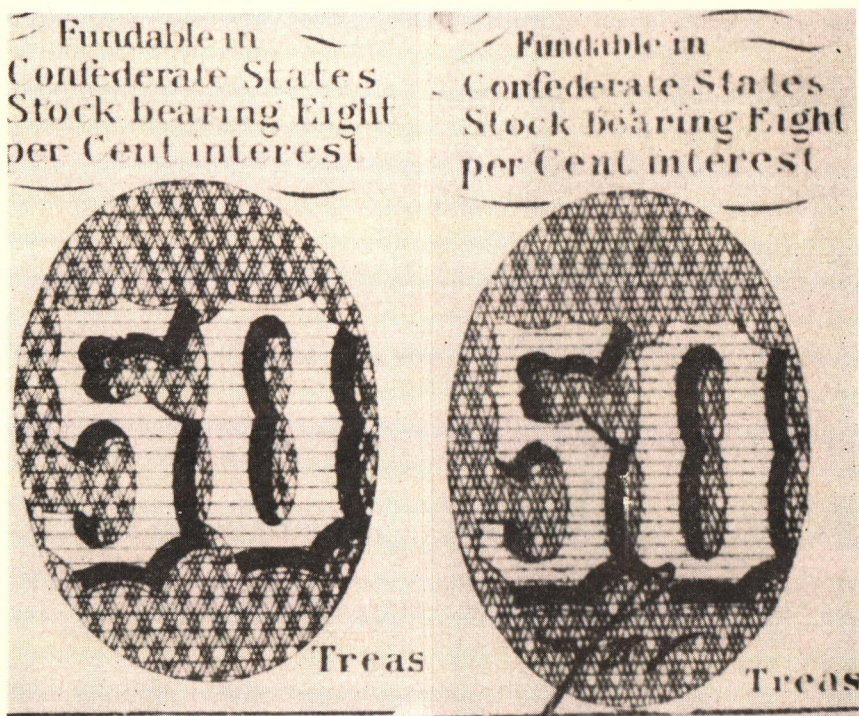
A convenient distinguishing feature is found in the lower right value medallion where the horizontal shading lines are spaced wider apart than in the genuine. This is shown in Fig. No. 1. There are only 32 of these lines, while the genuine has 44. The lathe work in the upper value medallions is inferior. The expression of the faces in the vignettes is different. Washington is shown with a long mouth and heavy eyebrows, unlike the genuine. One specimen examined has printed signatures and a serial number higher than the highest number issued by the Treasury Department; another is not numbered and also lacks signatures.

- #C1-118 — COUNTERFEIT — \$. "Indian Princess" Note. Indian Girl, upper right; Negroes loading cotton, lower left.

A well-executed, recently discovered imitation* of the very

*Described in detail by its discoverer, Sydney C. Kerksis, in an article submitted to *"The Numismatist"*

rare note, Type 118. The principal distinguishing features are the printed signatures and "s" added to "Ludwig" in the printers legend paralleling the bottom frame line. The signatures on genuine notes are autographs, in brown or faded black ink.



#C1-111

Genuine

Double Actual Size
Fig. No. 1

#C1-125 — COUNTERFEIT — \$10. Hope with anchor, bust of C. G. Memminger, right. Bust of R. M. T. Hunter, left. Plate letter W. An imitation of Variety 125A :W.

Specimens of this imitation, the existence of which has been suspected*, have turned up. One is printed on thin red fibre paper.

#B1-125 — BOGUS — \$10. Same design as #C1-125. This is a genuine specimen of Variety 125A3/21, which has been overprinted with a spurious "2nd Series" above the upper right value medallion, thus making it appear to be a specimen of the much rarer Variety 125E3. Examination under a microscope reveals that the "2nd Series" legend was applied by surface printing. In the genuine notes this is of course a part of the recess engraving. As the "2nd Series" notes of Type 125 were issued only to Number 12100, the serial number of 30380 on the altered note examined, is a "dead giveaway."

This imposition can readily deceive the unwary. Constant watchfulness is the price of protection with rarer varieties, of which this is an example.

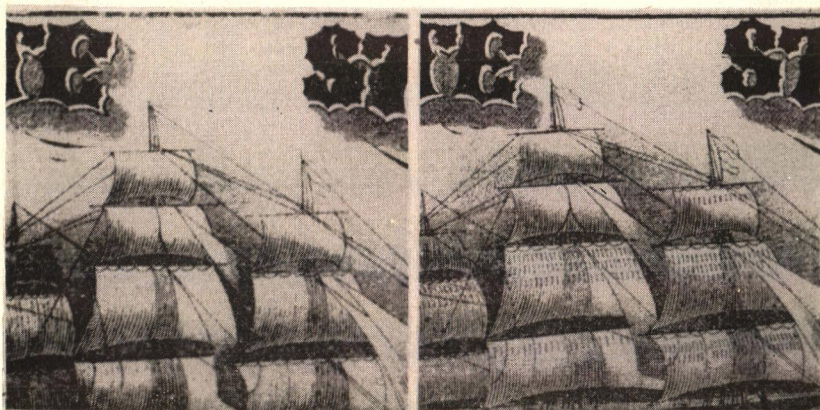
*On page 108, *Confederate Treasury Notes*. This was stated and #C1-125 was reserved.

#C1-128 — COUNTERFEIT — \$10. Negro picking cotton. "TEN" and "10," left. "X," boating scene and "10," right. This is an imitation of Type 128. Plate letters A, C and F have been noted which suggests that the counterfeiter may have made up an 8-subject stone and thus produced spurious notes with all letters A to H. The quality of the engraving, particularly in the vignettes, is decidedly inferior. The lines are coarser and the appearance is "muddy" so that the clearness and fine detail of the genuine notes is lacking. Instead of "B. Duncan" at the lower left margin the counterfeit shows "R. Duncan."* In the top label, the "T" in "STOCK" is positioned lower than the other letters. In the small vignette at bottom center, the panels of the safe and the ward of the key in the dog's paws are indistinct. In the genuine they are clear and the ward of the key touches the frame line. The signatures and serial numbers on some counterfeit specimens do not check with the Treasury Register thus giving further confirmation of spuriousness.

#C3-131 — COUNTERFEIT — \$20. Square-Rigged Ship, Sailor leaning on capstan, left. "20," upper right. "XX," lower right. Imitation of Variety 131A. This previously listed counterfeit has been noted with plate letter KA as well as AE.

#C6-131 — COUNTERFEIT — \$20. Square-Rigged Ship, Sailor leaning on capstan, left. "20," upper right. "XX," lower right. Imitation of Variety 131A. Plens FA, 9A, 19A, 20A and 19B have been noted.

The counterfeit is about $\frac{1}{8}$ inch shorter, $\frac{1}{8}$ inch wider than the genuine and is on a poor grade of paper. The vertical lines of rigging near the tops of the mainmast and foremast are two in number; on the genuine there are three. Also the two lines from the top spar of the foremast join as they approach the mainmast, on the genuine they do not. These differences are shown in Fig. No. 2.



#C6-131

1 $\frac{1}{2}$ x Actual Size
Fig. No. 2

Genuine

The facial profile of the sailor is indistinct while it is clear in the genuine. All of the counterfeits examined (6 in number) have

*In order is the deletion, on page 48, *Confederate Treasury Notes*, of the text relating to Type 128 notes which refers to the occurrence of "R. Duncan." It is now clear that genuine notes all have "B. Duncan."

the signature "S (or J) White" for Register and "James Scott" for Treasurer. A Miss S. Scott is the only person of that name among those listed to sign for the Treasurer and no one by the name of White is among those listed to sign for the Register.



#C3-135 (Top)
#C5-135

1½ x Actual Size
Fig. No. 3

#C4-135 (Top)
Genuine

#C4-133 — COUNTERFEIT — \$20. Industry seated behind large "20." Bust of Alexander Stephens, left. Hope with anchor, right. Imitation of Variety 133A.

This spurious note is similar to #C1-133. The vignette of Stephens lacks the cowlick on his right temple, the forehead is squarer and the head flatter than in #C1-133 or the genuine. In

the center vignette there are fewer bees near the beehive and there is less shading of the cupid. It has been noted with facsimile (printed) signatures and about 3/16 inch shorter than the genuine note.

#C3-135 — COUNTERFEIT — \$50. Moneta seated beside open treasure chest, train in background. Two sailors, left. This is an imitation of Variety 135A. Plate letters A and AD have been found. The counterfeit is lithographed as is the genuine.

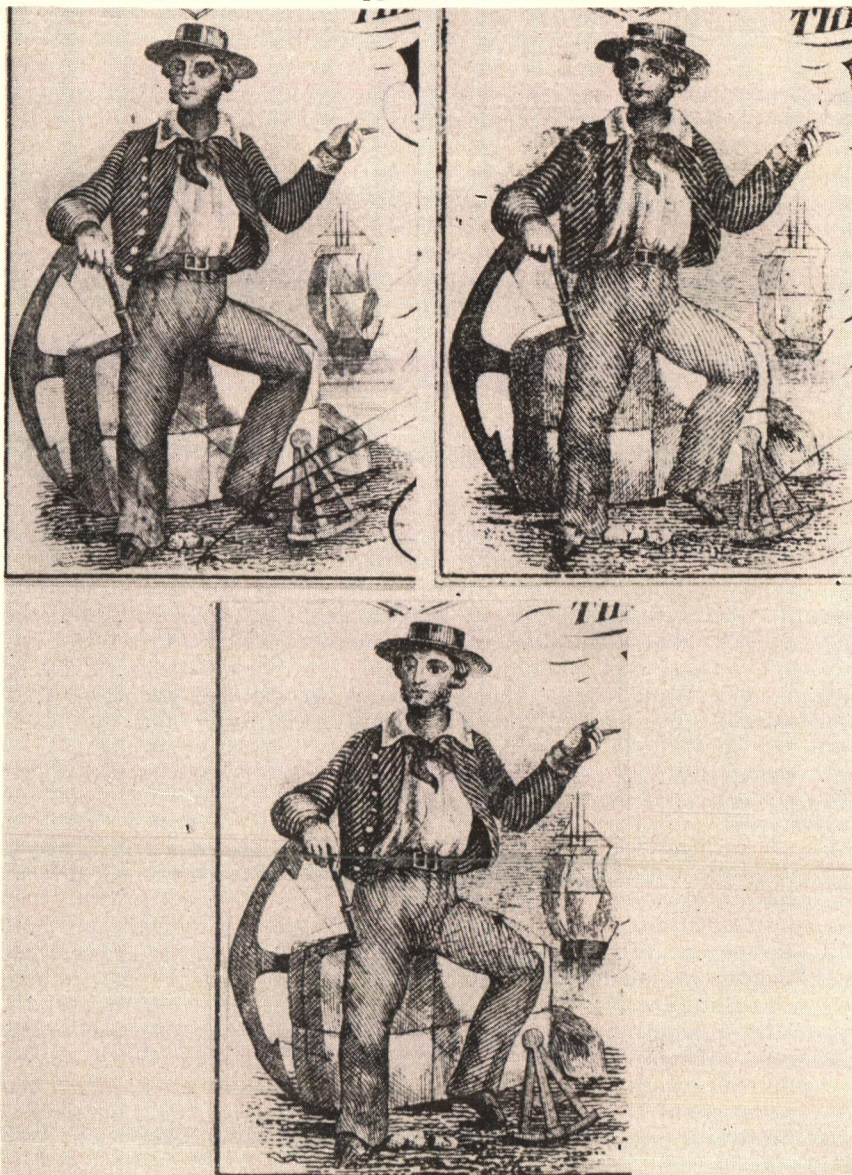
The counterfeit is very well executed, but is about 3/16 inch narrower than the genuine note. The execution of the left vignette is clearer and lighter shaded than in the genuine notes, but there are several significant differences:— The sailor to the right has wind-blown hair, his sledge has an oval-shaped head, two instead of three ropes show below the sledge head, and the vignette is approximately 2 mm. shorter than in the genuine. These are apparent from Fig. No. 3. In the central vignette the counterfeit lacks the padlock on the treasure chest. The wavy lines in the border of the upper right "50" medallion are black instead of the white of the genuine. Some specimens show a funnel-shaped stack on the locomotive instead of the straight smokestack on the genuine, and there are other variations which indicate that more than one printing stone was used, or that there were several subjects on one stone.

#C4-135 — COUNTERFEIT — \$50. Same design as #C3-135. This is an exceptionally well-executed counterfeit. It is an imitation of Variety 135A. Plens AD, A2, A3 and A4 have been noted. As with #C3-135 the left vignette has a clearer appearance than in the genuine. Fig. No. 3 discloses that the execution of the sailors, particularly their faces, is markedly different. In the label "Fundable in Confederate States Stock bearing Eight per Cent Interest," the cross of the "t" in all eight occurrences shows only to the right of the vertical line, while in the genuine it either shows to the left or both left and right. The lathe work in the value medallions is inferior. On some of the counterfeits in the large label the initial "S" in "STATES" is higher than the "T." Spuriousness is confirmed by note numbers and signatures that do not correspond to the entries in the C. S. A. Register.

#C5-135 — COUNTERFEIT — \$50. Same design as #C3-135. This is an imitation of Variety 135A and plate letter-numbers A7 and A11 have been noted. It is exceptionally well-executed, but several clues aid detection. The note is about 1/4 inch shorter than the genuine. In the background of the central vignette the wheels of the locomotive and tender show much more distinctly than in the genuine. The differences in the left vignette are apparent from Fig. No. 3. Here again confirmation of spuriousness of the two specimens examined follows from the fact that on both the handwritten serial numbers were *higher* than the highest numbered notes bearing the same plate letter-numbers that were issued by the Confederate Treasury: — 33145 for plens A1 to A8 and 3542 for plens A9 to A16.

#C6-135 — COUNTERFEIT — \$50. Same design as #C5-135, except with flourishes between "Confederate" and "States," thus an imitation of Variety 135B. A specimen with plen A5 has been noted,

numbered 56707, which is definite indication of spuriousness, as only 33415 of this variety, plans 1 to 8, were issued. The signatures are clearly forgeries. The left vignette of the sailors is smaller than in the genuine, 40 mm. high instead of 42. The right hand of the sailor with the hat is poorly executed. The face of the sailor with the sledge is smaller and faces up more than in the genuine. The lettering and scrolls in upper left tablet are wavier and "muddy."



#C4-138

Genuine
1½ x Actual Size
Fig. No. 4

#C5-138

#C4-138 — COUNTERFEIT — \$100. Negroes loading bales of cotton on wagon. Sailor leaning on anchor, left. This is an imitation of Variety 138A. Plate letter-numbers A4 and A8 have been noted. This extremely well-executed counterfeit is $\frac{1}{4}$ inch shorter, and perhaps a little wider, than the genuine note. The engraving of the vignettes of the counterfeit is clearer than in the genuine, but perhaps the details best identifying the counterfeit are the stones and the sextant at the feet of the sailor in the left vignette, shown in



#C6-138

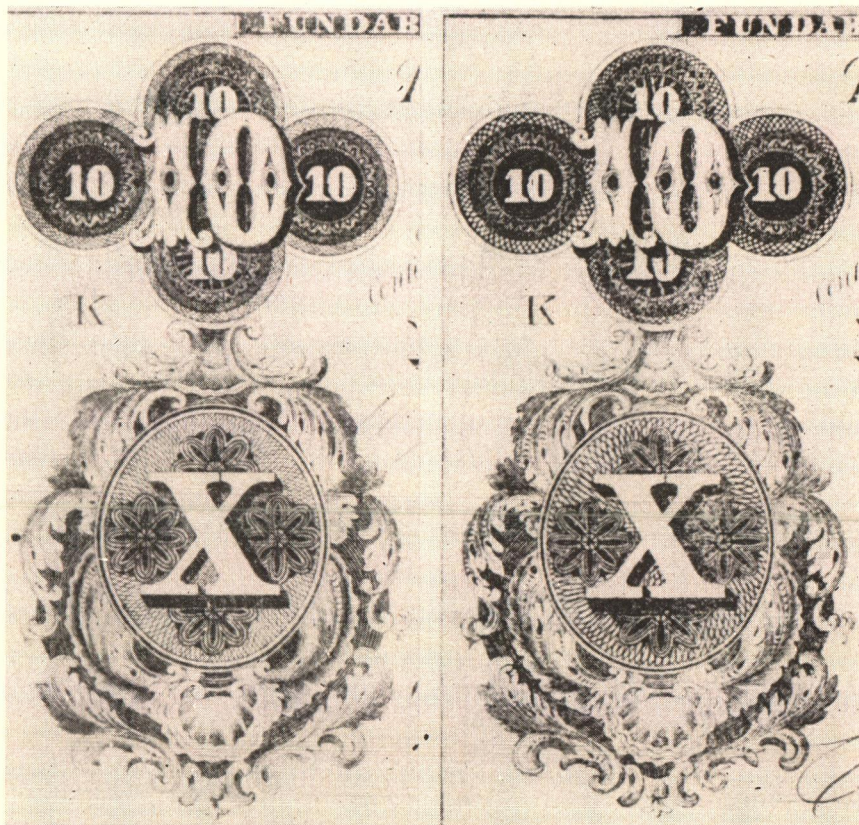
Double Actual Size
Fig. No. 5

Genuine

Fig. No. 4. Again, confirmation of spuriousness of the note observed came from the high serial number (76410). The Register shows that notes with plate letter-numbers A1 to A8 were issued bearing numbers only to 32946.

#C5-138 — COUNTERFEIT — \$100. Same design as #C4-138 except with flourishes between "Confederate" and "States." It is an imitation of Variety 138B and noted with plate letter-number A2. It is $\frac{1}{4}$ inch shorter than the genuine note and is not quite as well executed. This is particularly noticeable in the lathe work of the lower right value medallion. As Fig. No. 4 shows, a number of details in the left vignette of the sailors are different.

#C6-138 — COUNTERFEIT — \$100. Same design as #C4-138 and an excellent imitation of Variety 138A, found with plate letter D. Fig. No. 5 shows that the tablet on the left above the sailor is smaller than in the genuine and is more heavily ornamented. The facial expression of the sailor is quite different. The lines of the vignettes and the shading are heavier, creating a darker appearance than the genuine. Signatures are patent forgeries and are not the correct ones for the serial number on the note observed.



#C1-207

$1\frac{1}{2}$ x Actual Size
Fig. No. 6

Genuine

#C1-207 — COUNTERFEIT — \$10. Ceres reclining on bale of cotton. Bust of R. M. T. Hunter, right. The counterfeit is an imitation of Variety 207B. Plate letter K has been noted.

This counterfeit is so well-executed that it readily can be mistaken for a superior specimen of the genuine note. However, it is over $\frac{1}{8}$ inch shorter than the genuine.

The counterfeit can be distinguished by the smaller diamond-shaped mesh background in the lower left value medallion. In the lower right vignette of the counterfeit the upper background of the portrait of Hunter encroaches on the white border space; also "R. M. T. Hunter" in the label is in bold-faced letters. These differences are evident from Fig. No. 6. The small "OF" in the central label "The Confederate States of America" in the genuine appears to be "OE" due to the long lower serif; in the counterfeit it is a distinct "OF."

#C1-216 — COUNTERFEIT — \$100. Vignette of Lucy H. Pickens. Two soldiers, left, bust of Randolph, right. Green back. This has been found both as an imitation of Variety 216A and also of Variety 216B ("2nd Series"). The plate letter is D.

This counterfeit is well-executed, but was printed by a lithographic or other surface printing process. The genuine notes were printed from intaglio (engraved) plates with the characteristic sharpness and "feel" of *raised* printing. The counterfeit is about $\frac{1}{8}$ inch narrower than the genuine.

In the upper left value medallion of the counterfeit the gap in the letter "C" is almost closed by a black mark and the lathe work is indistinct. Both the gap and the lathe work are sharply defined in the genuine. The medallion and vignette of the soldiers are both definitely smaller in the counterfeit note. Figure No. 7 shows these differences. The overall height of the vignette of Randolph, and also of the upper right value medallion, are about 2mm. less than in the genuine.

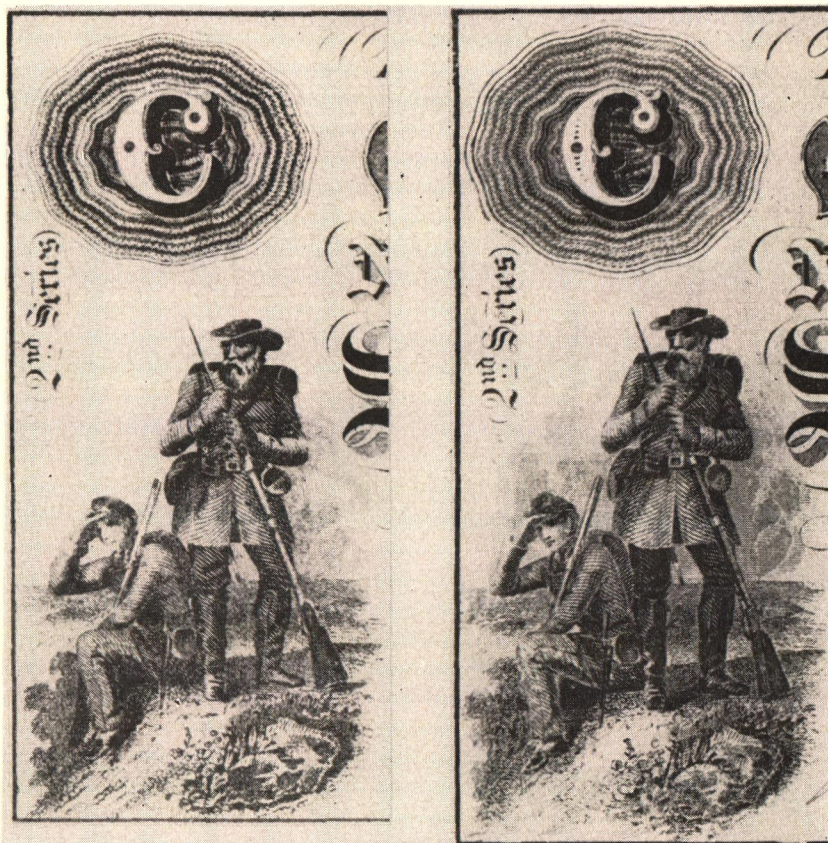
#B1-216 — BOGUS — \$100. Same design as #C1-216. The discovery by Sydney C. Kerkis of this bogus note "broke" the mystery of the long suspected counterfeits of Type 216 (See #C1-216 above), and also helped to identify another counterfeit listed below as #C1-308.

The note is surface-printed, dated December 2nd, 1862, and bears on the left end the legend "1st Series" and on the right end the red surcharge "October 1863." The genuine \$100 notes of the December 2nd, 1862 issue are engravings, are either without series or have the legend "2nd Series." The red surcharge is characteristic of the issue of April 6th, 1863. Because of these items, non-existent on genuine notes of Type 216, this note is classified as BOGUS, although it is also a counterfeit.

The note is not numbered and the signatures of Hancock and Gray are forgeries in comparison with the originals. These stigmata, and the value medallions and vignettes identical with those of #C1-216 and #C1-308 provide a convincing mesh of evidence of spuriousness for #C1-216, #B1-216 #C1-308.

#C1-306 — COUNTERFEIT — \$20. State Capitol at Nashville, Tennessee. Bust of A. H. Stephens, right, blue back.

This falls in a special class because sheets of notes from authentic plates, were stolen probably from the printer, Evans & Cogswell, numbered, signatures forged and spurious surcharges applied.



#C1-216

Genuine

1½ x Actual Size
Fig. No. 7

This item is referred to in correspondence by the Secretary of the Treasury as "having a period after 'June' in the surcharge instead of a comma as in the genuine." On several of these counterfeits the letters of the surcharge are in irregular arrangement and the impression is indistinct. The red surcharge on genuine notes is in slightly smaller type, in good line, and the impression "JUNE, 1863" is clear. Some of the spurious notes have numbers and signatures that conform to the Register, but the signatures are forgeries. Several of the specimens observed have been stamped "Counterfeit." Apparently this was done following detection during the period when the notes of this issue were current.

#C1-308 — COUNTERFEIT — \$100. Same design as #C1-216, but dated April 3rd, 1863. This is an imitation of Variety 308B ("1st Series"), plate letter A.

The counterfeit is a surface-printed note. In respect to the value medallions and vignettes it is the same as #C1-216, so it possibly was struck off from the same stone or plate with the date altered. The existence of plate letter A in this counterfeit and of plate letter D in #C1-216 suggests that spurious notes of both types may exist in all the plate letters A to D of the genuine.

The specimen in the author's possession is numbered 27081 (by machine in red as in the genuine) and has the red surcharge "July, 1863." The Confederate Treasury Register shows in that month notes of this denomination were issued only up to 24000, thus further clinching the evidence of spuriousness.

#B1-308 — BOGUS — \$100. Same design as #C1-308. This is a genuine issued note, Variety 308A. The legend "2nd Series" was added subsequently at the left end, thus manufacturing a spurious Variety listed as No. 404 by Bradbeer and as 308C in *Confederate Treasury Notes*.

Suspicion has been directed toward the "2nd Series" variety because the Confederate Treasury Register Summary (Raphael P. Thian, 1880) indicates the issue of these notes wholly without series designation.

The author's note is from an authentic intaglio plate, with the characteristic sharpness and "feel" of *raised* printing. However, the legend "2nd Series" seemed different even under a low power glass. The specimen was examined by Sydney C. Kerkxis under a binocular microscope using a 20X magnification who reported:—

"The words '2nd Series' are indented in the paper, the reverse of which would be true if printed from an intaglio plate, the ink is of a different texture, comparison with a genuine specimen of 216B, in which the words '2nd Series' was an integral part of the plate definitely shows the difference and also a difference in the variety of lettering is apparent. Your specimen of 316B is serially numbered 62781, is of the November, 1863 issue, and is signed by Taylor and Allen. Thian's Register shows that this note was issued under this number and month, along with other notes of this issue. No '2nd Series' is indicated. This shows only notes of 'No Series' issued for 1863 of which the specimen was one. My conclusions are: that the note is genuine, the imprint '2nd Series' is bogus and was fraudulently placed on the note after the War to create a new variety. This note is in the same category as the various 201's with bogus backs and should be so listed."

Elimination of the \$100 "2nd Series" note of April 3rd, 1863 Issue from all listings is definitely in order.

#C1-408 — COUNTERFEIT — \$100. Vignette of Lucy H. Pickens. Two soldiers, left. Bust of George W. Randolph, right. Blue back. This is a counterfeit of Variety 408A. It has been found only with plate letter D.

Although under suspicion for many years, it had been given the benefit of the doubt in many listings, including that of the author. Its exposure* in full detail as a spurious note requires its listing definitely as a counterfeit; and the deletion of "Variety 408E" in *Confederate Treasury Notes*, page 84.

*Article by S. C. Kerkxis, *The Numismatist*, July, 1950, page 412.

This counterfeit is readily detected by its size, about $7\frac{1}{8} \times 2\frac{7}{8}$ ", nearly $\frac{1}{4}$ inch shorter and narrower than the genuine. Although the obverse is well-executed from an intaglio plate, the reverse is surface-printed and definitely inferior to the genuine back. The lower right vignette, of Randolph, is 36 mm. high, compared with the genuine of 38 mm. and is noticeably different around the eyes. The vignette of Mrs. Pickens shows a sharper nose than in the genuine. The serial number often is too high (above 98100) for a genuine note.

#C2-408 — COUNTERFEIT — \$100. Same design as #C1-408. Plate letter D. This counterfeit of which but one is now known (owned by W. H. Kelly, A.N.A. No. 17782) has the same vignettes of Mrs. Pickens and Randolph. It is printed on thin, unwatermarked paper. The reverse is much better executed. It has forged signatures and an impossibly high serial number.

THE BYZANTINE SOLIDUS AND THE ANGLO-SAXON SCILLING

By L. W. McCABE, ANA 18495, Seattle, Washington

A recent article in *The Numismatist* attempted to establish the identity of the Byzantine solidus and the Frankish solidus, the latter being identical with the English shilling (the Anglo-Saxon "scilling") and further to equate the Byzantine siliqua with the Frankish obol (the English half-penny). These premises are altogether inadmissible.

The Byzantine solidus, the monetary unit of the East Roman Empire, was a gold coin, set by Constantine the Great at 70 grains troy, and declining only slightly, to about 66 grains, during the whole life of the Empire. It was of very pure gold; an article in *The Numismatist* last year detailed an experiment in determining fineness by specific gravity, and reported the solidus as very little below the standard of the older aureus, or about 970/1000 fine. This would give the solidus about 67 or 68 grains of fine gold, equal to \$5 of the present U. S. standard or \$2.90 in gold coin.

The Byzantines used the Roman weight system, with the libra or pound of about 5,040 grains troy divided into 12 ounces of 420 grains. The ounce was subdivided into 24 scruples, each of 17.5 grains, and the scruple into 6 siliquae or carats, each of 2.9 grains troy. The emperor Constantine decided to use this siliqua or carat-weight as a division of the solidus, which weighed 24 siliquae (70 grains). He therefore issued a silver piece of the value of $\frac{1}{24}$ solidus, equal to 1 gold siliqua or carat-weight. The silver piece was thereafter known as a "silver siliqua," although it weighed some 12 or 14 siliquae in silver. There seems to be some doubt of the actual mint-weight of the siliqua, some authorities giving it a weight of $\frac{1}{10}$ ounce or 42 grains (14.4 siliquae), others a weight of $\frac{1}{12}$ ounce or 35 grains (12 siliquae), while Ruding, writing on English coins, mentions the siliqua as weighing 28-30 grains, or only about 10 siliquae. One piece in my personal collection weighs 29.5 grains, another 28.7, and third 33.0.

To summarize, then, the principal Byzantine units were:

(1) Gold	Solidus	70 grs.	970 fine	67.9 grs. fine	\$5.00
(2) Silver	Siliqua	35 " ?	910 " ?	31-32	0.208

A third coin, the silver *miliarensis*, is apparently rare. It is generally regarded as the double of the *siliqua* (but see Frey, *Numismatic Names* which would give it a weight of about 60-80 grains, according to the varying definitions of the *siliqua*).

Now then, at that time (the 8th and 9th centuries) the coinage of Western Europe was fairly uniform, even to the point of monotony. The first regular coins of both the Franks and the Anglo-Saxons were small thick silver pieces of 15-20 grains, which the Franks called by the name of "saiga" and the Anglo-Saxons "sceatt." About 750 a new coin appeared, of slightly greater weight and of markedly different fabric, being quite broad and thin, which was given the name of "denarius novus" or "penning." The Anglo-Saxon weight standard was the mark ("mearc") of 8 ounces or $2/3$ of what was later called the "Tower pound." The Tower pound, 5400 grains troy, was the English weight-standard down to the reign of Henry VIII, who replaced it with the present Troy pound. Thus the mark weighed 3600 grs. and the ounce 450 grs. The new "penning" was fixed at $1/20$ ounce or 22.5 grs. troy and was traditionally of sterling alloy (925/1000 fine). It averaged some 18 or 20 grs. in weight, or only a little more than the older sceatt, but the penning had a diameter of 18-19 mm. while the sceatt had a diameter of only 12-14 mm. In short order, the penning or novus denarius became the principal and almost the only coin of Western Europe. Its half, called an obol on the Continent, did appear occasionally, and also its quarter, the farthing or half-obol.

Since the penning was a rather small unit, multiples were used from the first for large sums. The pound or libra of 240 denarii or pennings and the mark of 160 denarii or pennings were natural units of weight, but were rather large for many purposes, an intermediate unit was used.

This unit received the name of "scilling" in England, but was called "solidus" in Frankland. Being evidently an invented unit, it was variously defined in different regions. In Mercia, it was 4 pennings; in Wessex, 5 pennings; in Kent, 20 pennings. On the Continent, the solidus was normally 12 denarii (but the Aragonese *sueldo* contains 16 *dineros*, and the Dutch *stuiver* was equal to 8 *duits*) and after the Norman Conquest the scilling was also made equal to 12 pennings.

However, it is apparent that the scilling or solidus was then the weight of 90 to 270 grains of silver (either 4×22.5 grs. or 12×22.5). Obviously there can be no equivalence between this silver unit and the Byzantine gold unit of the same name. Since the penning had a weight of 22.5 grains and the half-penning or obol weighed 11.25 grs., it appears that the Byzantine *siliqua* of 35 grs. was worth $1\frac{1}{2}$ pennings or 3 obols. The Byzantine solidus, being the legal equivalent of 24 *siliquae*, was worth 36 pennings or 72 obols. As the Frankish solidus was 12 denarii or pennings, the Byzantine solidus was worth 3 Frankish solidi. In terms of Anglo-Saxon scillings, the Byzantine solidus would be worth 9 Mercian scillings, 7.2 West Saxon scillings or 1.8 Kentish scillings.

It must also be considered that these valuations are on the basis of the Byzantine ratio of 12:1 between gold and silver, and some evidence would indicate that the ratio was more nearly 14:1 or even 15:1, which would raise the value of the gold solidus in terms of silver.

Therefore, considering the mass of evidence on the subject, the fact

that the Byzantines used an entirely different weight-system than the Franks and Anglo-Saxons did, and further that the Byzantines were on the gold standard while the Franks and Anglo-Saxons were on the silver standard, I believe that the question of the Byzantine origin of Frankish and Anglo-Saxon coins must be completely dispelled, and discredited. It is worthy of note, however, that the penning was almost exactly one-half the Arabic dirhem of 46 grains, of the same broad, thin fabric, and was introduced very shortly after the Moorish and Arabic conquest of Spain in 711.

COMMEMORATIVE BANKNOTE OF CHINA

By HARRY W. ATKINSON, LT. COL. USAF, Washington, D. C.

There have been many commemorative postage stamps issued in mourning on the passing of some famous individual, but probably few commemorative banknotes. One, however, was issued in China in 1943.



In 1941 the Security Banknote Company contracted to provide a series of notes for the Central Bank of China, among them one of twenty yuan value. This note was to be printed in red and blue on the face and brown on the reverse, serial numbers in blue. Inadvertently, perhaps to improve the appearance of the face of the note, the printing company on the first series of the twenty yuan note put the "chops" of the General Manager and his assistant in blue ink instead of red. On arrival of the completed bills in China the error was discovered — for blue "chops" are used only in event of mourning. A hurried order to the printer resulted in a new issue, with serial numbers and chops in red. Only notes with serial numbers prefixed by letters A, B, and C carry blue chops.

Not desiring to destroy the notes, the Bank stored those not issued and in 1943 on the death of President Lin Sen in Chungking they were resurrected. Issued as commemoratives for a few days these notes quickly were absorbed in circulation and soon were of little value because of inflation. Few are still available.

BIBLICAL NUMISMATICS

By G. R. HALLIDAY, Hollywood, California

The real reason why coins of the Bible are becoming increasingly popular is because the Bible itself is the best-selling and most widely-read book in the world.

Many of us are familiar with the beautiful stories and historical events recorded in the Scriptures and we know that a number of them refer directly or indirectly to coins. Through the collecting and study of these ancient pieces, new interest and added charm are given to the Bible narratives. By means of Biblical coins we are transported, as it were, swiftly back across the centuries to the time and place where the recorded events happened.

The term "money" is used in the Bible as far back as the time of Abram, some 1900 years before the birth of Christ, but the word has been inserted by the translators. It does not appear in the original text. Actual coins were not struck until about the 7th century B.C.

In the early stages of the Old Testament life, cattle (which included herds of oxen, asses, camels, and horses, as well as flocks of sheep and goats), represented the principal wealth of the people. This wealth was used in direct barter and also as a medium of exchange. However, large transactions were made by the transfer of crude lumps and cast ingots of gold or silver. Thus in Genesis 13:2 we read: "And Abram was very rich in cattle, in silver and in gold."

Articles of personal adornment in the form of earrings, and bracelets worn on the arms and ankles, were also accepted readily in business dealings. Both the metal pieces and items of jewelry were weighed out as needed and their value reckoned in shekels and talents, a weight system which was in extensive use during the period preceding the captivity.

The word "pecuniary" is derived from the Latin word "pecunia" which in turn is taken from "pecus," (a flock of sheep or a herd of cattle).

Not until after the subjugation of Babylon by the Persians under Cyrus (B.C. 538) and his miraculous proclamation (foretold in Isaiah 44:28) to God's people granting them their liberty after 70 years in captivity to return to Jerusalem and rebuild their Temple (B.C. 536) do we find definite coins mentioned in the Old Testament:

"They gave after their ability unto the treasure of the work three-score and one thousand drams of gold and five thousand pounds of silver and one hundred priests' garments." (Ezra 2:69)

In the American Revised Version the phrase, "darics of gold," instead of "drams of gold," is given. The word "daric" is considered to be a more accurate translation and refers to the small coins of pure gold issued by the Persians. On these coins can be seen what is assumed to be Darius the king in the kneeling position of an archer with a bow in his left hand and a short lance in his right. The chief weapon of the Persians at that time was the bow. It was by overwhelming their enemies under a hail of arrows that their victories were won.

The coins of Alexander the Great (B.C. 336-323) while not men-

tioned in the Bible, could, nevertheless, be classified as being inter-related to Biblical history. The profound impression his amazing conquests made upon the people of his day resulted in the spreading of the language and culture of Greece until it became worldwide in scope.

The coins of the Jews, of course, belong in every collection of Biblical money. In this respect, Israel has supplied us with a real puzzle. I refer to the silver shekels struck by the Jewish people as a nation, during one of the few times in their history when they were not completely dominated by a foreign power. The inscription on the obverse of these coins reads "Shekel Israel," and shows a jeweled chalice, generally considered to be a cup or pot containing the manna which was placed in the sanctuary. "And Moses said unto Aaron, 'Take a pot and put an omer full of manna therein, and lay it up before the Lord, to be kept for your generations.'" (Ex. 16:33.)

The Hebrew on the reverse reads "Jerusalem the Holy." The design is that of a triple lily. Compare Hosea 14:51: "I will be as the dew unto Israel: he shall (grow) bloom as the lily. . . ." (Hosea 14:5). However, the usual interpretation is that it represents Aaron's rod that "budded and brought forth buds and bloomed blossoms and yielded almonds. . . ." (Num. 17:8) and which like the cup of manna, also was laid up before the Lord (Num. 17:10).

Just when these coins (shekels and half shekels) were issued is a question which perplexes numismatists. They have been assigned by some to the time of Ezra, and by others to the period of Simon Macca-baeus. A third group of scholars attribute them to the first Revolt of the Jews against Rome, A.D. 66-70. The keeper of the coins of the British Museum adheres to this latter view.

Moving on now from Old Testament history and events to New Testament ground, it is interesting to digress for a moment and note that God uses men and nations to further His plans. It was no mere coincidence that the exploits of Alexander the Great paved the way for the language of Greece to become the universal tongue. Thus, when Jesus proclaimed the gospel of salvation to all mankind, a language recognized as the most perfect vehicle of human speech, then devised, was ready to carry His message throughout the world.

"When the fulness of the time came, God sent forth his Son, born of a woman. . . ." (Gal. 4:4)

Our Lord, the Prince of Peace, was born when peace prevailed, not only in Judaea, but in neighboring countries as well. The emperor Augustus of Rome placed permanent garrisons along the frontiers of his vast domain to preserve law and order, and issued a decree that a census be taken for the purpose of taxation, little dreaming that he, too, was being used by God—in this instance to usher in, in fulfillment of a prophecy, the greatest event in the history of mankind; the birth of Jesus, the Christ, at Bethlehem.

The coin most frequently mentioned in the New Testament is the so-called penny of the Bible. We find this referred to in the "Parable of the Laborers in the Vineyards," (Matt. chap. 20: "When he had agreed with his laborers for a penny a day") Then when the Pharisees sought to entangle Jesus with the question as to whether or not He thought it lawful to pay tribute to Caesar, He asked them to show them tribute money. They brought Him a penny.

"Whose image is this and superscription?" Jesus asked. They said to Him "Caesar's." Then He said to them, "Render therefore unto Caesar the things which are Caesar's; and unto God the things which are God's." (Matt. 22:15-22.) The coin referred to in practically every instance as a penny is the Roman denarius, a silver coin somewhat similar in size to a United States 10-cent piece of the present day. The name "penny" undoubtedly comes from the silver penny of England which was in popular circulation at the time the King James' Version of the Bible was made. Therefore, the coin which was handed to our Lord as the tribute money was, it is reasonable to believe, a denarius of Tiberius who was emperor of Rome at that time.

Only Jewish coins were permitted in the Temple Treasury and it was the business of the money changers to change, for a small consideration, heathen money into Jewish. Now the smallest Jewish coin extant during the lifetime of our Lord was the lepton of the Maccabees and it is considered to be the "widow's mite," mentioned in Mark 12:41-44.

The farthing is one of the small bronze coins struck in Judaea by the Roman administrators, under authority of the emperor, for circulation among the Jews. It is to be noted that, in consideration of the strong religious feelings of the Children of Israel, no portrait of the reigning Caesar appears on them. To have forced the issue here would have incited a riot for the second commandment — "Thou shalt not make unto thee any graven image. . ." (Exodus 20:4) was a stern reality to the Jew. Thus we see an Augustus or a Tiberius bowing to the will of Jehovah in the proudest prerogative of his monarchy, that of placing his own image on the coinage of the realm.

The money produced in the fish's mouth by the miracle of our Lord was a tetradrachm. This was the largest silver coin in general use in Palestine and neighboring countries. For purposes of reckoning it was considered equal in value to a Jewish shekel, or four Roman denarii.

The thirty pieces of silver paid to Judas for the betrayal of Christ were, no doubt, tetradrachms. In Exodus 21:32 we note that thirty shekels is the price to be paid to an owner upon the accidental death of his slave; and in Matthew 27:3-8 the thirty pieces of silver are referred to as "the price of blood." Hence we must conclude that the four-drachm pieces were reckoned as equal in value to the traditional shekels. Tetradrachms bearing the portrait of Augustus from the nearby mint at Antioch most likely formed the bulk of the money paid for the treachery as these pieces were more numerous among the coins circulating in Judaea during the life of the Master. However, tetradrachms of Syria, Egypt, and Phoenicia, also could have been used in making the payment of the thirty pieces, as they were all current at that time.

I would like to quote from the Scripture a prophecy which the Lord Himself made referring to the destruction of the temple in Jerusalem. "And Jesus went out, and departed from the temple: and His disciples came to Him for to show Him the buildings of the temple. And Jesus said unto them, See ye not all these things? Verily I say unto you, There shall not be left here one stone upon another, that shall not be thrown down." (Matt. 24:1-2.)

The first revolt of the Jews against the Romans broke out in 66 A.D.

This insurrection lasted four years. The Jewish forces held out against the power of Rome with a stubbornness born of a religious fanaticism that was superhuman, until Titus (son of the emperor Vespasian) reached Jerusalem with his legions in the spring of 70 A.D. Forcing the siege he took the city. Strict instructions were issued that the beautiful temple building, one of the wonders of the world of that day, was to be preserved intact, but a drunken soldier threw a flaming torch within its walls, setting it afire. Then the flames subsided, the looting commenced and it was soon noticed that the heavy gold plate used ornamentally on the face of the white marble blocks, had melted and run between the stones. In their efforts to obtain the precious metal the looters literally tore the building apart and the prophecy of Jesus was thereby fulfilled. Not one stone was left upon another.

To commemorate the capture of Jerusalem, the triumphal Arch of Titus, adorned with representations of the seven-branched golden candlestick and the chalice taken from the Temple, was erected in Rome and coins bearing the legend JUDAEA CAPTA were struck.

Since their invention, some eight hundred years before the birth of the Saviour, coins can be looked upon as monuments of history in miniature. They tell us a vivid story of men and events, clearly revealing the thought and the life of the people issuing them. The Biblical pieces bear witness, in no uncertain manner, to the authenticity of the Book of Life, God's Holy Word, the Bible.

DOMESTIC COINAGE EXECUTED, BY MINTS, DURING JULY, 1951

Denomination	Philadelphia	San Francisco	Denver	Total Value	Total Pieces
SILVER					
Half dollars	\$1,303,254.50	\$ 770,000.00		\$2,073,254.50	4,146,509
Quarter dollars ..	885,127.25	904,000.00	\$ 802,000.00	2,591,127.25	10,364,509
Dimes	1,443,850.90	1,105,000.00	821,000.00	3,369,850.90	33,698,509
Total Silver ...	\$3,632,232.65	\$2,779,000.00	\$1,623,000.00	\$8,034,232.65	48,209,527
MINOR					
Five-cent pieces ..	425.00			\$ 425.00	8,500
One-cent pieces ..	170,735.00	\$ 86,500.00	\$ 488,100.00	745,335.00	74,533,500
Total Minor ..	\$ 171,160.00	\$ 86,500.00	\$ 488,100.00	\$ 745,760.00	74,542,000
Total Domestic Coinage	\$3,803,392.65	\$2,865,500.00	\$2,111,100.00	\$8,779,992.65	122,751,527

COINAGE EXECUTED FOR FOREIGN GOVERNMENTS

Mint	Country	Metal	Denomination	Pieces
Philadelphia	Dominican Republic	Silver	25 Centavos	400,000

CUMULATIVE MINT REPORT FOR 1951, JANUARY TO JULY

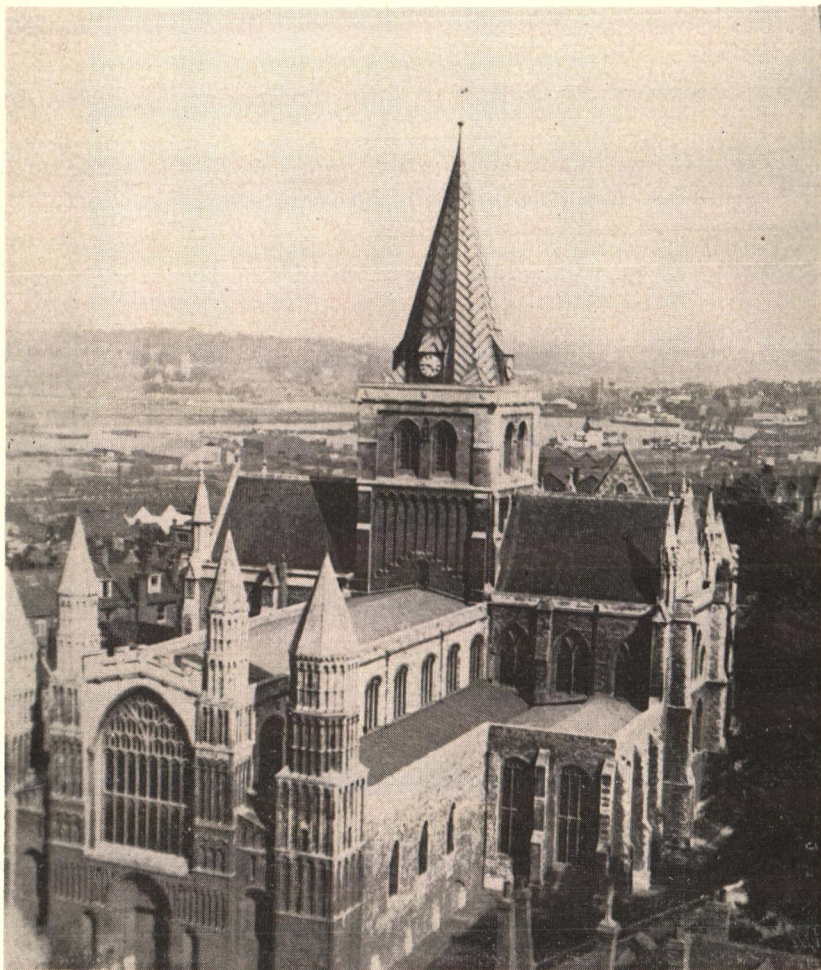
(Giving the number of pieces struck)

	Philadelphia	San Francisco	Denver
Half dollars, regular	6,718,139	4,814,000	2,778,600
Half dollars, Booker T. Washington	60,013	12,004	12,004
Quarter dollars	17,940,139	6,944,000	12,940,800
Dimes	50,078,139	20,730,000	18,942,800
Five-cent pieces	7,164,100	7,776,000	20,348,000
One-cent pieces	152,868,100	27,890,000	228,205,000

TRADESMEN'S TOKENS OF THE MEDWAY TOWNS 1650-1672

By WILLIAM WOOLLETT, F.R.N.S., Chatham, England

Kent, during the period 1648-1672, issued more tokens than any other county in England. Nearly all were farthings, and among the thousands known, only one town piece is seen, this being an issue by the Overseers of the Poor in Dover Corporation, 1657. All the others are private issues by tradesmen.



Historical Rochester Cathedral, built in the year 1179 A.D. Kent, England

The first issue for the Medway Towns (Chatham, Rochester, Strood and Gillingham, in Kent) would appear to be about 1654, none being reported earlier, and the latest recorded is 1672. The total number of

issues yet known is fifty-four, of which twenty-one each were from Rochester and Chatham, eleven from Strood and one from Gillingham.

During the period of their issue, apparently these tokens were interchangeable, some being sold for money-changing purposes by grocers, but they rarely passed beyond five miles from their origins. It was then the practice among traders to keep partitioned boxes known as "parting-boxes" in which by agreement the tokens were placed until redeemed by their respective owners or exchanged for silver.

One development of the last-named practice was the appearance of tradesmen known as "Changers" who in turn issued tokens, and who were usually found at places called "The Exchange," many of which later became inns and taverns. In the Medway Towns many inns still bear the name "The Exchange."

Traders' tokens not being regal coins, the poor suffered great hardship in getting them redeemed. Many circulating were of base metal, often counterfeit. Most genuine specimens were so poorly made that counterfeiting was very simple—all of which did not ease the lot of the poor one bit. It is doubtful if the poor ever possessed gold or silver coins, and the large issues of farthings seem to indicate that most of the transactions were for very minute purchases; a baked loaf of bread weighing about ten ounces, the staple food of the poor, cost a penny, while butter went at threepence the pound, and a gammon of bacon at two shillings.

Old records show that a man's daily wage amounted to between thirteen and fifteen pence, and judging by contemporary regulations a day *meant* a day, if the following example can be called evidence: "Any apprentice or labourer who shall be absent from his work between twelve of the clock midnight and five in the morning, shall upon conviction be punished."

Many of the tokens were of crude design, and nearly all had some reference in device or legend to the trade or occupation of the issuer, making it easy for the people to recognize the tokens at a period when education in the lower classes was of a poor standard. The signs on the tokens fall into well-defined groups, and appear to be standardized. A tallow chandler's token, for instance, will bear the figure of a man making candles; a woolman's will have a woolpack; a needlemaker's will show three needles; in each case the intent was a direct and easy connection with the trade group of the issuer.

Nearly all of these tokens have the trader's initials on the reverse, and it was the interesting custom to interpolate the wife's initial and sometimes that of the oldest child of the marriage. Where coats of arms appear on these tokens they are as a rule not true heraldic arms, but generally a corruption of famous family arms. In the case of many Rochester tokens, these will derive from the blazons of the Cobham family, landowners of quite a large portion of the district.

Besides the actual tokens left to posterity, there is a sad lack of written records of the local tradesmen, who must have formed a good proportion of the gentry of the district. It is known that the Great Plague accounted for some of the lost records; perhaps fires and lost parish registers were responsible for many others. Those records that do remain offer little help; even electors' rolls of the period merely state

that a man was of such a parish or ward, not mentioning whether he was a tradesman or not.

The list of tokens issued in the Medway Towns gives an interesting review of seventeenth-century trades and traders in these towns. Perhaps the one from Gillingham deserves special mention; it was issued by one William Coles for a half-penny, and was in use at "The Carpenters Arms" at Gillingham Fort, 1669. The reverse bears a malt shovel, the usual sign of inns and taverns.

Gillingham Fort during 1666-9 was the scene of great activity. Here in 1666 a great chain was thrown across the river to repel the Dutch fleet. In addition to the chain, the distracted English sank seven ships there—including a food ship and a store ship with cargo valued at £70,000. No doubt many stories were told at the "Carpenters Arms" of the invasion, and of that great Englishman and sailor, Will Adams, who was born at Gillingham. He was the first Briton to land in Japan (1600), and during his exile he instructed the Japanese in the art of shipbuilding. He died in 1620. In May 1928 a monument was erected to his memory at Yokosuka, Japan, and another on the old Watling Road at Gillingham, England.



Among Chatham tokens might be mentioned that of one John Adams, gunsmith. The obverse shows a cannon mounted, and the reverse IN CHATHAM—1657—J.S.A. The middle initial refers to his wife; there is no record of his establishment. His trade is deduced from the cannon device, the usual one for gunsmiths.

Another Chatham token of interest bears no name, simply a globe of the world and on reverse AT THE GLOBE IN CHATHAM 1657 and the initials W.S.I. It is safe to assume this to be a tavern token. There is today in Chatham a street called Globe Lane, and on it is a Globe Hotel on the same site where stood 250 years ago a Globe Tavern. A later Globe token bears date 1667 and initials T.M.S.

Many others show names of inns that are readily identifiable today, such as the "Nag's Head," "King's Arms," "King's Head" and "Brewer's Arms." A token of the latter dated 1666, by coincidence shows the name of John Brewer as inn-keeper.

One Rochester token of this kind has an unusual design. This was a farthing issued by Anthony Lovell at the King's Head, and the obverse shows a fullface portrait of Henry VIII. It is rare.

One of the commoner Strood tokens was an issue by Henry Figgot, draper. The parish register records that he was a church warden. His establishment stood at the junction of Gun Lane and Strood Hill. He was twice married, and the letter M on his token refers to his first wife, Mary, who died Sept. 26, 1654.

Another was by Henry Allen, tavern-keeper of the "Bull's Head" in Gun Lane, believed to be where the Mid-Kent Hotel now stands. The unusual inscription on his token, IN.STROOD.NEARE ROCHESTER, possibly was meant to avert confusion with the tokens of his father, who was landlord of the "Castle" inn which stood near the present Corn Exchange.

Grouping the Medway Towns tokens by trades of the issuers discloses that out of 54 recorded, thirty-one were issued by landlords of inns and taverns; this possibly arises from the fact that inns and taverns then were far different from those of today. The old inns were well-established places where gossip and news were exchanged, where rest and a change of horses could be obtained before going on to the great port of Dover.

Such a link with the past is the "Bull Hotel" so beloved by Dickens, who wrote of the three towns of Rochester, Chatham and Gillingham that their principal products appeared to be "Soldiers, Sailors, Jews, Chalk, Shrimps, Officers, and Dockyard men." Another of the same kind might be the "Crispin and Crispianis," among the oldest of present local inns, which still retains its low-pitched ceilings, huge open fires, and other mementoes of Dickens, conveying much to the mind of how it must have appeared in the seventeenth century. Another one, less direct, is the "Little Crown" inn at the corner of Crown Yard Alley and Chatham High Street, in Chatham; this is near the site of the old "Crown" tavern whose landlord, John Knight, issued a farthing token in 1657. This tavern was a considerable establishment then; the Overseers of the Poor held meetings there, and not far away stood the stocks.

The remaining twenty-three Medway Towns tokens were issued by a variety of traders; among these we find devices depicting long-lost and curious trades such as vintner, cheese-monger, tallow chandler, pipe-maker, wig-maker, mealman, dry salter, tavern-keeper, cutler, waterman, mercer and gunner. (A note on this last: Gunners' tokens bore generally an anchor or mounted cannon. Gunners were small tradesmen who contracted to supply ships' stores.) We still have with us today our watermen who have contributed so much to the history of the Medway, but where with our supermarkets can we find today our cheese-mongers and mercers, or the jovial pipe-maker?

Edward III of England had a Florentine Mintmaster operating his mint in Calais. (1371 A.D.)

In 1373 Charles V of France asked the Prince of Orange not to strike imitation coins based on the French type of the period.

GLITTERING GOLDEN GUINEAS

By JAY FINLEY CHRIST, Harbert, Michigan

There is at least a spark of numismatic interest in two of the adventures of Mr. Sherlock Holmes, of Baker Street, London. First, there is the "three-pipe problem" in "The Adventure of the Red-Headed League." Holmes had deduced the projected robbery of a city bank. The prize was to have been 30,000 Napoleons of French gold, which Holmes at once evaluated at 30,000 pounds, sterling.

A search for the description of a suitable coin led me far from Baker Street and to the 20-franc gold piece. An extremely fine specimen of 1811 is about the same diameter and about two-thirds as thick as the coveted U. S. nickel, 1950D. The weight of the 20-franc piece is 96 grains. The total collection would have weighed some 400 pounds avoirdupois, which would have been too much for the two small thieves without benefit of conveyance, of which there is no record. Again, the Napoleon's value was \$3.86, and the indicated number would have fallen some 6500 pounds, sterling, short of Holmes' evaluation.

To be sure, there is a 5-franc gold piece of Napoleon III, of which 30,000 would have provided two burdens of only about 40 pounds each, and their value would have been about \$30,000. However, most Holmesian scholars do not accept the latter as a solution, and so there is no solution at all to the "pretty little problem" of the 30,000 Napoleons. Even the thieves did not solve it, for they were taken before they laid hands on the loot.

Another curiosity appears in "The Adventure of the Three Garridebs." Really, there was only one person by that name. He was a collector of antiques who aspired to be "the Hans Sloane of my age"; but one suspects that he was a mild sort of fraud, for we catch him casually polishing an ancient Syracusan coin with a chamois leather! Every coin collector's primer points out the wickedness of this nefarious practice. The old boy should have known better. And yet, it may be that primers were not generally available in those days of 1902, or Mr. G. might have owned a Syracusan chamois.

There are, in the Saga, occasional references to the shilling or the crown, but in most cases the monetary unit is the pound or its coined equivalent, the sovereign. Sherlock himself once took, as fee for witnessing a wedding, a golden sovereign which he promised to wear upon his watch chain. There is no evidence whatever that he did so, and I lost interest in this, anyway, in favor of four references to guineas.

In "The Adventure of the Resident Patient" a young doctor's professional career was financed upon the stipulation that three-fourths of his gross income should accrue to the capitalist. This latter pleasant character called upon the doctor every evening to inspect the books and then "put down five and three-pence for every guinea I had earned." In "The Adventure of Silver Blaze" there was a dressmaker's charge of 22 guineas for a lady's costume. The lady never appeared on the scene of the story, so that reader cannot judge whether or not the gown was worth the extra 22 shillings. In "The Adventure of the Engineer's Thumb" young Victor Hatherly was promised a fifty-guinea fee, though he never got it. Finally, in "A Scandal in Bohemia" Godfrey Norton,

barrister, rushed from a house in great excitement and shouted to a cabman, "Drive like the devil! . . . to the Church of St. Monica's . . . half a guinea if you do it in twenty minutes." Holmes and another person followed with similar requests, but they more frugally and more orthodoxically offered, each, only a half-sovereign.

Nowhere in the whole series of tales did a guinea, or a part of a guinea, actually come into sight, and only the cabman's came even close to it; but elsewhere in Nineteenth Century literature the guinea was tossed about with great liberality and abandon. Even Silas Marner, poor weaver of Raveloe, had beneath the bricks under his loom a shining hoard which consisted chiefly of golden guineas, brought out of an evening to clink and glitter as he fondled them with his crooked fingers.¹ Thus, the Holmesian references merely served as a final prod toward an answer to a question long uneasy in the subconscious, "What were these guineas, anyway?"

Golden guineas (there was no other kind) were coined from 1663 until 1813.² Minted of gold from the Guinea Coast of Africa, by the Africa Company under special license of the Crown, these coins at first were exchangeable for 20 shillings of silver, which was then the monetary standard.³ The relative values of gold and silver fluctuated from time to time, and at one period the guinea reached an exchange value of 30 shillings of silver;⁴ but by 1717, the official value had been set at 21s., where it remains today. Even though the guinea, as a coin, was long ago superseded by the sovereign in 1817, the guinea remained a common unit of price quotation and of some kinds of fees and rewards.⁵

The guinea is somewhat astonishing to a modern eye, accustomed to coins with raised rims. The edges are milled⁶ but the coins, except the very latest ones, are somewhat thinner at their edges than they are in their centers, providing a sort of cameo effect.⁷ The legends fill the reverse and most of the obverse near the rim. For example:

Obverse: GEORGIUS III DEI GRATIA.

Reverse: M.B.F.ET.H.REX.F.D.B.ET.L.D.S.R.I.A.T.ET.E.1769

The first M signifies Magnae, first used by King James I, who insisted upon *Great Britain*.⁸ A steel engraving of George I provides more information with the following: MAG. BRITANNIAE, FRANCAE, ET HIBERN. REX; FIDEI DEFENSOR; BRUN. ET. LUNEII. DUX; S.R.I. ARCH THESAU. ET ELECTOR.⁹ Since S. R. I. is standard abbreviation of Sacri Romani Imperii, the legend, translated, reads: George, by the Grace of God, of Great Britain, France and Ireland, King; Defender of the Faith; of Brunswick and Luneburg, Duke; of the Holy Roman Empire, High Treasurer and Elector.

The third and fourth phrases are strictly Hanoverian. The fourth goes back to the first firm connection of Hanover to the Holy Roman Empire. In 1692, Ernest Augustus, Duke of Brunswick and Luneburg (Hanover), made certain extravagant promises to the Emperor and in return Ernest was made standard bearer of the Empire and at the same time he was appointed ninth (and brand new) member of the group of German princes whose prerogative it was to elect the Holy Roman Emperor. These appointments produced no great enthusiasm in the other prince-electors. In fact they did not admit their validity until 1708, when George Lewis acceded to the throne of Hanover. Then, the elec-

torship was acknowledged; and when George Lewis became GEORGIUS, by Grace of God king of Great Britain, etc., he just carted his Hanoverian titles along and put them upon the coinage of England, along with the royal arms of Hanover.

Remains now only the discrepancy between standard bearer and arch thesaurus. Somewhere along the line, the office of Imperial Treasurer of the Empire was transferred from the Palatinate to Hanover. The date seems obscure, but the A. TH. on coins of 1714 seem to indicate that George, or his mintmaster, must have believed that he was entitled to it at that time.¹⁰

This elaborate legend of the Georges ornamented the coinage of England somewhat less than a hundred years. It last appeared on the so-called spade guinea ¹¹ of 1799 and the spade half-guinea of 1800. The garter, or military, guineas of 1801-1813¹² bore a simpler legend:

Obverse: GEORGIUS III DEI GRATIA

Reverse: BRITANNIARUM REX FIDEI DEFENSOR, with the arms of Britain, Ireland, Scotland and Hanover, and with the garter and its famous motto. Never again did the monarchs of Britain on their coinage profess any claim to the throne of France. One wonders that they had not abandoned such claims precipitately on, say, January 22, 1792, when news reached them of certain events in France on the 21st.

The legend itself was substantially unchanged until 1893, when Ind. Imp. was added to it; but the arms had been altered upon the accession of Victoria in 1837. Under the Salic law, a woman could not ascend the throne of Hanover, and so the arms of Hanover were no more seen on the coinage of England. But the story of the arms on the coinage is for another telling, if it has not been told already.

1. Holmes would have known Silas by his tooth, as was said in "The Adventure of the Copper Beeches." Will someone tell me what happens to a weaver's tooth? Silas never mentioned it. Does he wear it down by woofing warps? or What?
2. This date was astonishing. Guineas must have been plentiful or durable, for they are not difficult to get, even now.
3. The Guinea Coast gave its name to the coin which never has borne any mark of its value or denomination. The earliest ones bore a tiny elephant, or elephant and castle (the marks of the Africa Company). For this and other detail see Spink, *THE MILLED COINAGE OF ENGLAND*, where all of coinage since the Commonwealth is fully illustrated and described.
4. *ENCYCLOPEDIA BRITANNICA*, Article, "Guinea."
5. Objects of art, racing prizes and a few other things still are prices in guineas. A bill from Spink and Son, for a half-guinea, reads: 1½ £1 1s.
6. Or reeded, or grained, or maybe knurled. Experts seem to disagree.
7. A quarter-guinea of Geo. I, 1718, has a real raised edge and one or two other approach it, but only on the reverse. The military type, 1800-1813, has a raised rim, but the center of the coin on the obverse is higher than the rim.
8. *ENCYCLOPEDIA BRITANNICA*, Article, "Great Britain."
9. Gardner, *HISTORY OF ENGLAND*, p. 703, from an engraving by Vertue.
10. *ENCYCLOPEDIA BRITANNICA*, Article, *Elector*, gives the date as 1778. This may be a misprint for 1708. No other authority is available at the moment.
11. So-called because of the spade shape of the coat of arms. The spade has a very short handle.
12. As did the guinea of 1813. No guineas were coined between 1800 and 1813.

By an Act dated 21 June 1351, Edward III of England authorized the coinage of groats, and forbade their export.

New or Recent Issues

DESCRIBED BY ERNST KRAUS

It is the important duty of *The Numismatist* to record and illustrate all new issues. Members, both in the United States and abroad, are invited to submit new issues to Ernst Kraus, 2006 Benson Avenue, Brooklyn 14, New York. The coins will be photographed and returned as soon as possible. A credit line will be given to every new issue described.



Argentina



5 Centavos, 1951. Copper Nickel. Obverse: Head right, inscription: JOSE DE SAN MARTIN. Reverse: Value in center, inscription above: REPUBLICA ARGENTINA, date on bottom. This coin is similar to the one described in the May 1951 issue of *The Numismatist*, but eliminates the commemorative inscription. (Robert Friedberg, Jos. E. Barr.)

China



5 Chiao, 1948. Silver. Obverse: Head of Chiang Kai-shek, right. Inscription above: Republic of China 37th year. Reverse: Value in wreath. This coin was never put into circulation, as its silver value was far in excess of a ½ Yuan, due to the rapid economic collapse of the ill-fated Gold Yuan experiment.

100 Cash, 1930. Brass. Obverse: Character in the center for Szechuan Province, inscription on top: Republic of China 19th year, bottom, value 100 Cash. Reverse inscription: "The higher the cost of living, the more you spend of these (coins)." (Robert Friedberg.)

Monaco



100 Francs, 1950. Copper Nickel. Obverse: Head of ruler, left, inscription: RAINIER III. PRINCE DE MONACO, designer's name F. Turin, date below. Reverse: Knight on horseback charging right. Inscription above: DEO JUVANTE, Paris mintmark at right, value below. (Joseph E. Barr, Robert Friedberg.)

Hejaz



$\frac{1}{8}$ Guerch, 1924. Bronze. Obverse: Inscription: God give him success, Husein B. "Ali, his slave and son of his slave." Reverse inscription: " $\frac{1}{8}$ Guerch. Struck in the months of the year 1334 in Mecca, the Blessed, the capital of Qasimiyah, Arab Government." Very small planchet.



$\frac{1}{2}$ Gurush, 1925. Bronze. Obverse: Toughrah. Inscription: "The family of Saud the just, below, year 1343 (A.H.)" Reverse inscription: " $\frac{1}{2}$ Guerch, struck in the city of the mother of hospitality (Mecca). Overstruck on Hejaz Guerch of 1334" A.H. or 1916 A.D. The coin described on pages 305 and 306 should be attributed to Hejaz and not Saudi Arabia (See *Numismatist*, March issue 1951).



$\frac{1}{4}$ Gurush, 1925. Bronze. Similar but smaller planchet. Submitted by Robert Friedberg, research and translation by Dr. George Miles and Richard Kenny, Curators of the A.N.S. Museum.

Yemen



1 Rial, 1948. Silver. Obverse: Side with crescent and swords. Inscription: "May God give him victory." 1367 (A.H. date of accession). Ahmed Hamid al-din. (name of the new ruler). Below: "Commander of the faithful, the victorious in the religion of Allah, Lord of the two worlds." Reverse: The Kalima inside the center: "There is no God but Allah, Muhammed is the Prophet of Allah." Outside inscription: "The trusting (in God) and desired country, struck in the abode of the Caliphate San'a 1367 A.H. value one Rial. Edge inscription is not readable, as part of it is missing.



The subdivisions of the above Rial are similar but values inscribed are $\frac{1}{2}$ and $\frac{1}{4}$ Imadi, dated 1368 A.H. or 1949 A.D. Illustrated is only the $\frac{1}{4}$

Imadi, the half was illustrated and described in December 1950 issue of *The Numismatist* on page 845. Both are in silver and well struck.



1 Bogach, 1949 Bronze. Obverse inscription similar to the silver coins. Reverse: Kalima in center, date 1368. Inscription on top: Struck at San'a, on bottom: (value) $\frac{1}{4}$ Tenth (Bogach). Submitted by Robert Friedberg, research and translations Dr. George Miles and William L. Clark, curators of the A.N.S. Museum in New York.

Notes & Queries

"Chalon's Victoria on Bank Notes"

Under the above title, Dr. Julian Blanchard, editor of *The Essay Proof Journal*, has contributed an interesting article to the July, 1951, issue of that publication. While the magazine is primarily devoted to stamps, it occasionally carries articles on the designs of early bank notes. In this instance, Dr. Blanchard describes and illustrates several of the obsolete bank notes of Canada which show vignettes of the famous portrait of Queen Victoria by Chalon. Painted in 1837, on the occasion of Her Majesty's first visit to the House of Lords, it was engraved in 1839 by Samuel Cousins and widely circulated in all parts of the British Empire.

In 1851, Messrs. Rawdon, Wright, Hatch and Edson made the first postage stamp to bear this portrait—the Canada 12d black. It is interesting to note however, that the same firm used it in 1849 on a 25-shilling note of the Farmer's Joint Stock Bank of Toronto, Canada.

Sale of Silver Dollar Size Coins

Walter F. Webb, 2515 Second Avenue, North, St. Petersburg 6, Florida, plans to conduct his 80th auction sale late this Fall. It will be devoted almost entirely to silver dollar size foreign coins and the catalog itself should make a valuable addition to any numismatic library.

A copy will be sent without charge to all collectors requesting it but, as printing is an expensive proposition, readers should order it at once.

His Hobby Is Hobbies

Dear Editor:

The Northwest Coin Club is not given to boasting of its achievements, but does not believe in hiding its light under a bushel.

One of our members however, with a 200 watt light and a 400 watt blackout almost let modesty beat merit.

In the March issue of *Modern Mill-wheel* the house organ of General Mills Inc., half of the back page was given over to our good friend Louis "Joe" Huber and his hobbies.

May I quote, "His hobby is hobbies. Besides ancient coins he collects oriental rugs, stamps, old books, Chinese bronze, and royal seals. Hobbies are relaxing says chemist Huber."

Unquote! But his display of ancient coins at the Central States Numismatic Society convention in the Twin Cities in May was good for honorable mention and in that fast company proves that numismatics can stand against any other hobby.

The only reason this information was unbrushed was a survey into "Hobbies in Industrial Relations."

This field is a large one and as an entering wedge I would like to hear both about and from the papers published by various organizations and their handling of hobbies.

Yours numismatically,
ED. E. WESTMAN,
1023 Grand Ave.,
St. Paul 5, Minnesota

Suggested Design for New Quarter

Dear Mr. Mosher:

The proposed design of the Pine Tree commemorative quarter dollar, as published in the August issue of *The Numismatist*, shows the tree denuded of needles and the Indian looks rather skimpy. The mottoes do not conform with those on current issues as they are now placed on the respective sides.

There is no good reason why the branches of the pine tree have to be denuded and there is no good reason why the Indian cannot wear the traditional headdress.



I'm submitting my own idea of what I think the commemorative quarter dollar should look like. Certainly there are others who have ideas along the same line. Of the two reverses I have designed, I prefer the second, reading MASATHUSETS.

If we must have a new coin, let's have one that we can be proud of and, at the same time adroitly fits into its own niche in American history.

Very truly yours,

CYRUS A. MOREHOUSE,
74 Bleeker Street
Newark, New Jersey

"No Such a Thing as Uncirculated"

Dear Mr. Mosher:

On the subject of uncirculated coins, Cyrus A. Morehouse places an impossible standard in his letter published in the August issue of *The Numismatist*.

The only uncirculated coin by this

standard would be in the mint and still in the die that struck it. As soon as it leaves the die it has begun to circulate.

Are we to say that to be uncirculated a coin must still be in the mint, or in the vault of the Federal Reserve Bank which procured it from the mint, or in the bank that pays it out? What of the merchant who breaks out a roll of these to make change, are they circulated, uncirculated, or extremely fine? A coin from such a source certainly is in mint condition, but it is also surely circulated.

There is then no such thing, in fact, as an uncirculated coin; the best that can be said is "in mint condition."

Very truly yours,

W. A. THOMPSON,
CDR(DC) USN
U.S. Naval Station
Box 15, Navy 961
c/o FPO San Francisco
ANA 13242

Portraits on U.S. Paper Money

Dear Mr. Mosher:

I am a subscriber to *The Numismatist* and would like to know if I can impose on you for some information! Can you tell me the names of the persons whose portraits appear on U.S. paper currency from the \$1 bill and up? Thanking you, I am,

Yours very truly,

L. H. KILLINGSWORTH
Healdsburg, California

Editor's note: As the question is a frequent one we again publish the names of the presidents appearing on our current paper money.

Denomination	Portrait
\$1	Washington
\$2	Jefferson
\$5	Lincoln
\$10	Hamilton
\$20	Jackson
\$50	Grant
\$100	Franklin
\$500	McKinley
\$1,000	Cleveland
\$5,000	Madison
\$10,000	Chase
\$100,000	Wilson

GW Countermarked on a Coin of 1792

Dear Mr. Mosher:

Several years ago I bought a lot of old coins from an antique dealer and among them was a 2-real piece of the Lima mint dated 1792 with the countermark GW. Since then, I have seen coins with the same countermark listed under the title of "George Washington Pieces." I'd be very much interested to learn the reason for such an attribution and if the coin, of



which I am sending a photograph, has anything whatsoever to do with George Washington or with the coins, tokens, and countermarks attributed to him!

Very truly yours,

KENNETH W. FULLER
Jordan Road
New Hartford
New York

Editor's note: Like Mr. Fuller, we too would like to learn the reason for calling this a "George Washington Piece."

New Design for Booker T. Washington Commemorative Half Dollar Requested

The Committee on Banking and Currency reported favorably on H.R. Bill 3176, which would authorize changes in the Act under which the Booker T. Washington commemorative half dollar was coined. The change will provide for a new design to, "... commemorate the ideals and teachings of Booker T. Washington and George Washington Carver, two great Americans." "... It will change the design of the coin so as to include the likenesses of both Booker T. Washington and George Washington Carver."

The Bill provides that none of the coins authorized shall be issued after August 7, 1954.

Praise for Mr. Philpott's Article

Dear Sir:

The article "Federal Reserve Bank Notes, Series 1915-1918" in the August, 1951 issue, is one of the best articles I have seen in *The Numismatist* and I want to compliment the author, W. A. Philpott, Jr. I hope it is just the beginning of many similar articles, written in the same manner, about our paper money. Such articles stimulate interest, and I feel not enough attention has been given to paper money in the past. The neglect has resulted in a lack of definite knowledge, not to mention how little paper money is appreciated as a medium of art.

Very truly yours,

ARTHUR B. STEWART,
416 Woodlawn Road,
Baltimore 11, Maryland

Sal Enixium Had Many Uses

Dear Sir:

With regard to the article on page 870 of the August issue of *The Numismatist*, SAL ENIXIUM is POTASSIUM ACID SULFATE, KHSO_4 . It was used as a laxative in early days. This may be verified in Webster's Unabridged Dictionary.

Very truly yours,

J. WALLACE JENSEN,
Los Angeles, California

Warning to Collectors and Dealers

Clever counterfeits of ancient coins are being processed in the St. Paul, Minnesota, area and dealers and collectors should be wary of any coins they believed to be from that source. Some are cast and marked. Some are not marked. Some are electrotypes. In every case they are fraudulent and will ultimately deceive the unsuspecting, notwithstanding the bland assertion of the manufacturer that they are "for educational purposes."

The counterfeiter is not adverse to copying genuine coins sent to him on approval then returning the originals to the owners.

IOWA NUMISMATIC ASSOCIATION MEETS IN DES MOINES ON NOVEMBER 3 AND 4

The fall convention of the Iowa Numismatic Association will be held at the Hotel Fort Des Moines on November 3, 4. A large attendance is expected, including several officers of the A.N.A. and collectors from all parts of the middle west.

Membership exhibits, auction sale, bourse, a banquet and business session including the annual election of officers will be features of the convention. All collectors and visitors are welcome.

BIG ATTENDANCE EXPECTED AT OKLAHOMA-KANSAS MEETING OCTOBER 20-21

A record attendance is expected at the fourth annual convention of the Oklahoma-Kansas Numismatic Association in Oklahoma City, Okla., on October 20-21. All collectors are invited and exhibits will be welcomed. There will be plenty of exhibit cases, adequate police and insurance protection and good lighting.

The convention will be held at the Oklahoma Biltmore Hotel, where plenty of rooms are assured for convention visitors. The registration desk will open on Saturday morning, October 20, and exhibit cases will be available at that time. The exhibits and bourse will open before noon and remain open through Sunday. An auction of 250 lots will be held at 7 P.M. on Saturday.

A short business session will be held on Sunday morning and the banquet will be at noon on Sunday. Lewis M. Reagan of Wichita, General Secretary of the American Numismatic Association, will be the banquet speaker and will show some of the A.N.A. slides on paper money.

In addition to the members and visitors from Oklahoma and Kansas, numerous collectors and dealers from Arkansas, Illinois, Ohio, Texas, California, Nebraska, Iowa, and Colorado have indicated that they would attend.

Obituaries

JULIA L. BAUER, ROCHESTER, NEW YORK

We are grieved to announce the death of Mrs. George J. Bauer of Rochester, New York, who passed away on August 18, 1951, after a long illness. She was 80.

In past years, together with Mr. Bauer, she attended twenty A.N.A. Annual Conventions and her friendship was greatly appreciated by those who had the privilege of knowing her.

Besides her husband, Mrs. Bauer leaves three sons, Clement M., Francis J., and Edward G. Bauer; five grandchildren and three great-grandchildren; two brothers, Herbert A., and Leo M. Fischer; two sisters, Miss Lucy and Miss Eleanor Fischer, and several nieces and nephews.

Mr. and Mrs. Bauer had planned to celebrate their 60th Wedding Anniversary on September 9, and her death, while not unexpected, comes as a great shock to her relatives and many friends.

NOTICE TO AUCTION DEALERS

The 1952 convention of the A.N.A. will be held at the Hotel Statler in New York City during the period August 15-20. Dealers who are interested in the award of the convention auction are invited to submit their bids or proposals, in writing, to the General Chairman not later than December 2, 1951. These sealed bids will be opened in the presence of the Committee, in New York, on December 6, 1951.

Bids must be accompanied by a check for \$500.00, payable to the American Numismatic Association. Checks will be returned promptly to unsuccessful bidders. The check from the dealer to whom the convention auction is awarded will be retained as an advance payment on the bid, the balance payable on or before July 1, 1952.

Bids should be in the form of a cash offer, with or without other proposals. In addition to the cash offer, which is a necessary source of revenue in helping to pay the expenses of the convention, the auction dealer will be expected to publish and distribute his own catalog of the auction, and to make a sufficient number of copies available for members of the A.N.A. who request it and for those in attendance at the convention.

The award will be made to the dealer making the most attractive offer, subject to approval by the Executive Board of the A.N.A., and provided that the Committee is assured that the dealer selected for this important privilege is prepared to conduct a sale of suitable material in a manner that will reflect credit to the Association, stimulate attendance and constitute an outstanding feature of the convention program. The Committee reserves the right to reject any or all bids where the above conditions have not been satisfied.

MARTIN F. KORTJOHN, *General Chairman*
10 East 40th St.
New York 16, N. Y.

THE AKRON COIN CLUB OPEN HOUSE

The Akron Coin Club has set the date of November 18th (Sunday, all day) for its Annual Open House and Election Meeting.

This will be a genuine old-fashioned coin collectors' get-together with displays and bourse tables, and an auction of nice numismatic material in the late afternoon or early evening.

The club will use the Ballroom of the Portage Hotel and plan to start setting up at 10:00 A.M. and stay until late in the evening.

There will be no conventions or other large gatherings of coin collectors in this territory during the Fall and Winter months so the Akron Coin Club offers greetings and extends an invitation to all numismatists to visit Akron November 18th.

No banquet is being planned for this meeting.

Display space is free. There will be a small fee for the use of bourse tables. Those interested in the bourse should make reservations through the secretary.

C. D. CLARK, Sec.,
P.O. Box #283
Akron 5, Ohio

Report of the General Secretary

Admission to Membership

Applicants numbered 19207-19254 as published in the August issue have been admitted to membership.

Applicants for Membership

The following applications were received in August, 1951. If there are no objections filed prior to November 1, 1951, these applicants will become members on that date and notice to this effect will appear in the December issue.

- 19304 **Robert L. Gamble**, 466 Broadway, Cambridge 38, Mass. American Coins. Lewis M. Reagan.
- 19305 **Thomas E. Blevins**, 4130 Vannest, Middletown, Ohio. U. S. Coins. Luther H. Whitt.
- 19306 **Jim Hurlbut**, 848 Woodland Drive, Glen Ellyn, Ill. U. S. Commemoratives, Hawaiian-U. S. Gold. Glenn B. Smedley, Ted Pokorney, A. E. Bebee.
- 19307 **John E. Abernethy**, 8625 98th St., Woodhaven 21, N. Y. U. S. Coins. Lewis M. Reagan.
- 19308 **S. Solomon**, 4300 Elvena Avenue, Pennsauken, New Jersey. U. S. Coins. D. M. Bullowa.
- 19309 **Mrs. Alice Guttman**, 1157 N. Horn Ave., Los Angeles 46, Calif. Coins of Central Europe. Auguste Kallal, A. Kosoff.
- 19310 **Walter W. Schirmeister**, 57 Columbia Terr., Weehawken, N. J. Foreign and American Coins. Mrs. C. Barr.
- 19311 **Saul Haupt**, 480 Lexington Ave., New York 17, N. Y. American Gold Coins. John J. Ford, Jr.
- 19312 **Apolinar Abarca**, Ejercicios 409, Arequipa, Peru, South America. Gold and Silver Coins of Peru. Alfonso E. Valdes, Loyd B. Gettys.
- 19313 **Fred W. Wagner**, 1750 Bloomfield Road, Sebastopol, Calif. Unc. Type Coins, Gold. Guy L. Chapman, R. T. Hetland.
- 19314 **Byron L. Terrill**, 1419 N. Steele Street, Tacoma 6, Wash. American Coins. Neil S. Stewart.
- 19315 **Earl R. Wheaton**, 1923 Warren Ave., Seattle 9, Washington. U. S. Coins. Stephen Bibler.
- 19316 **Fred B. Norris**, 1046 Woodlawn, Des Plaines, Ill. American Coins. C. E. Green, R. B. Anderson.
- 19317 **Robert B. Winslow**, 10 Garden Place, Brooklyn 2, N. Y. U. S. Coins. Lewis M. Reagan, Robert M. Winslow, D.D.S.
- 19318 **Gordon E. DeFoe**, 2486 Collis Avenue, Huntington, W. Va. U. S. Coins. Gaylord F. Stanley, K. M. Smith.
- 19319 **Wm. Fuller Gregson**, 2203 W. 116th Pl., Chicago 43, Ill. General. George A. Willard.
- 19320 **Dwight E. Little**, 1921 S. 21st Ave., Birmingham, Ala. U. S. Coins. W. M. Acton, Warren Whitney.
- 19321 **C. N. Thoresen**, Osburn, Idaho. General. H. C. Cardle, Finlay Johnson.
- 19322 **San Fernando Coin Club**, Willard R. Varney, Sec'y, 12521 Chandler Blvd., North Hollywood, Calif. General. Lewis M. Reagan.
- 19323 **Gordon S. Goodyear**, 7 Lynes Place, Norwalk, Conn. General. Mansfield H. Dewell.
- 19324 **Jackson B. Moody**, 1513 Kennedy Street, Youngstown 8, Ohio. Coins of Mexico, German Porcelain Notgeld, Confederate Currency. M. E. Came.
- 19325 **Dr. Neill Simpson**, 111 S. 18th St., Waco, Texas. Texas Money. Clyde O'Neal, L. Loyd Edmonds.
- 19326 **Tom J. Meacham**, 810 S. Pope St., Monahans, Texas. General. Burt D. James, J. L. Butler.
- 19327 **James W. Manson**, Box 1269, Nogales, Ariz. General. Oscar D. Fulton.
- 19328 **Irwin Fried**, 103 W. Front St., Bloomington, Ill. General. Dr. R. G. Leadbetter, Pvt. R. E. Pochel, Corn Belt Coin Club.
- 19329 **John W. Kearns**, 5324 9th Ave., Los Angeles 43, Calif. U. S. General. James J. O'Donnell, Eugene F. Brown.
- 19330 **Ben Mires**, 1920 Hendryx, Wichita 12, Kansas. General. John P. Groom.
- 19331 **Everett Dietz**, 219 Duryea St., Waterloo, Iowa. Gold, U. S. Coins and Paper Money. Jesse A. Crawford, V. L. Belt.
- 19332 **Clifford Stensbol**, 512 Western Ave., Waterloo, Iowa. U. S. Coins, African Uncirculated. Jesse A. Crawford, V. L. Belt.
- 19333 **Henry G. Mason**, 53 Wall Street, Benton Harbor, Mich. American General. Lewis M. Reagan.
- 19334 **Andrew L. Hamilton**, USNTC Bldg. 413, Great Lakes, Ill. Domestic Coins. Leland J. Royce, Freda Lucille Royce.
- 19335 **Leland B. Mather**, 209 Clearfield St., Clearfield, Pa. General. H. J. Rhine, Chas. Berkey.
- 19336 **D. J. B. Paine**, 1468 East California Ave., Glendale 6, Calif. Statistics and Pioneer Coinage of Western U. S. Maj. L. B. Chapman.
- 19337 **Henry A. Louis**, S. Morris St., Dover, N. J. Ancient and U. S. Coins. David Bullowa.
- 19338 **Harry R. Meister**, 2012 Emmet St., Omaha 10, Nebr. U. S. Coins & Paper Money. Lewis M. Reagan.
- 19339 **John L. Povejsil**, 4918 Edgepark Drive, Garfield Heights 25, Ohio. General. T. M. Thomas, Frank Vokonn, Rose Zane.
- 19340 **Leo Joseph Werner**, 45 W. 70th St., New York 23, N. Y. U. S. General. Asher Kleinman.

- 19341 **Leland L. Steele**, 925 Nebr. Ave., S.W., Huron, S. Dakota. Lewis M. Reagan.
- 19342 **Fred L. Buza**, Route 1, Box 81, Stevens Point, Wis. U.S. and Foreign Coins and Paper Money. Lewis M. Reagan, Leo Buza.
- 19343 **Donald C. Shonk**, 802 Kanawha Bank and Trust Bldg., Charleston 1, W. Va. U.S. Gold Coins. Lewis M. Reagan.
- 19344 **Joseph K. Walker**, Bethel Springs, Tenn. U.S. Quarters, Halves & Gold. Stanley J. Robold, J. Louis Adams.
- 19345 **Kathleen E. Kelly**, 3441 Fleming Ave., Pittsburgh 12, Pa. American Coins. Addison Smith.
- 19346 **Addison Courtney, II**, 1026 Market St., West Bridgewater, Pa. U.S. General. Dr. James O. Sloss, A. J. F. Shafer.
- 19347 **John V. L. Hogan**, 155 Perry St., New York 14, N. Y. Recent U.S.A. and Canadian Coins. Lewis M. Reagan.
- 19348 **Pacific Northwest Numismatica Association**, Mrs. Eleanor H. Christenson, Sec'y, 2212 Miller St., Seattle 2, Wash. General. Christian M. Petersen, Eleanor H. Christenson.
- 19349 **Mrs. Eleanor H. Christenson**, 2212 Miller St., Seattle 2, Washington. Coins and Medals of Buildings. Haven Petersen. Christian M. Petersen, Waldo B. Christenson. Associate Membership.
- 19350 **Gordon D. Stewart**, 1136 Parker St., Berkeley 2, Calif. U.S. Coins. Lewis M. Reagan.
- 19351 **Charles B. Anderson**, Union Bank of Commerce, Cleveland 1, Ohio. American Unc. and Proof. Chas. Ricard, Matt J. Gazzo, A. J. Croshier.
- 19352 **James Rosenblum**, Commercial Properties Inc., Gulfport, Miss. General. Lewis M. Reagan.
- 19353 **Edward B. Palazzo**, 1131 16th Street, Newport News, Va. U.S. Coins. Thomas D. Reisert, Charles A. Clarke.
- 19354 **J. B. Weissman**, 305 Bosphorous, Tampa, Fla. American General. Morris Haliczar.
- 19355 **John Jos. Semann**, 327 East 83rd St., New York 28, N. Y. General. Endre Korenyi.
- 19356 **Frederick W. Adler**, 628 West 22nd St., Erie, Pa. U.S. General. Lewis M. Reagan.
- 19357 **T. R. Starr**, Gateway Theatre, Inc., 1810 Sunrise Boulevard, Fort Lauderdale, Fla. General. Charles Pierce, Geo. English, Robt. Gore.
- 19358 **Wm. H. Fenn**, 3rd, Mt. Cuba, Delaware. General. H. Edwin Weaver, W. Laird Townsend.
- 19359 **Tom Norman**, 1031 Sixth St., Corinth, Miss. U.S. Coins. J. L. Borroum.
- 19360 **M. O. Huot**, c/o Baron-Huot Oil Co., 200 N. West Ave., Kankakee, Ill. U.S. Coins. Lewis M. Reagan.
- 19361 **Samuel L. Bigford**, Earlville, New York. General. Lewis M. Reagan.
- 19362 **Floyd E. Young**, 706 Monroe, Helena, Montana. U.S. Coins. L. S. Hazard, Ben Draper.
- 19363 **William Henry Heisler**, 1643 Benner St., Philadelphia 24, Pa. U.S. General. Joseph Moss, Arthur Sipe.
- 19364 **George B. Cucore**, 86 Florence Ave., Sharon Hill, Pa. General. Joseph Moss, Fred H. Hicks.
- 19365 **Gorgas Bechtel**, 8205 Gladstone Road, Philadelphia 18, Pa. General. Joseph Moss, Arthur Sipe.
- 19366 **J. O. Hughes**, 501 W. Monte Vista, Phoenix, Arizona. U.S. Coins. D. O. Sherer, V. L. Belt.
- 19367 **Jack Presman**, P. O. Box 49, Beverly Hills, Calif. General. Karl M. Brainard, Thelma M. Case.
- 19368 **George A. Lefler**, 4861 N. Ardsley Drive, Temple City, California. Nickels and Dimes. Vreeland H. Fraser, Lester N. Rittgers, C. A. Brownell.
- 19369 **Earl Nickelson**, L. B. 363, Muroc, Calif. General. R. A. Wilson.
- 19370 **Rev. Paul G. Rasmussen**, 6533 22nd Ave., Kenosha, Wisconsin. U.S. General. R. A. Yeoman, Loyd B. Gettys.
- 19371 **The Numismatic Society of Israel**, Leo Kadman, Sec'y, P. O. Box 392, Tel-Aviv, Israel. General. C. H. Ryan, Louis S. Werner.
- 19372 **Zygmunt Kubiak**, 4116 East 71 St., Cleveland, Ohio. General and Gold. Stephen Mielcarek, Edwin Nosek.
- 19373 **Alden G. Huisjen**, 1042 Widdicomb, NW, Grand Rapids, Mich. Indian Head Pennies, Liberty Nickels. Charles N. Cooley, George Wolfe.
- 19374 **Dr. Norris Foster**, 421-422 Park Bldg., Pittsburgh 22, Pa. American Coins and Scrip Paper. Addison Smith, Walter D. Chester.
- 19375 **Dr. Howard E. Mathay**, 1108 Ravine Drive, Youngstown 4, Ohio. U. S. General. Clyde L. Stillinger.
- 19376 **Harold S. Gruver**, 824 W. Poplar St., York, Pa. France and French Colonies. M. R. Zartman, Wm. Mertes.
- 19377 **Margaret Allee**, 21 West McDowell, Phoenix, Arizona. General. Raymond Allee. Associate Membership.
- 19378 **Mrs. Mildred Cahall**, 417 Center Street, Taft, Calif. U.S. Types. Robert C. Cahall, Mrs. Thelma M. Case. Associate Membership.
- 19379 **Finis C. Gillespie**, Box 532, Hobart, Oklahoma. Ancient Coins. A. C. Overton.
- 19380 **Paul Habelt**, Westendallee 89, Berlin-Charlottenburg, Germany. Coins, Orders, Medals. James A. Sawicki.
- 19381 **Hubert S. Stevens**, 2357 Carrollton Ave., Indianapolis, Ind. General. William J. Rawlinson, Richard G. Froendhoff, Ronald R. Plew.
- 19382 **Oscar Berner, Jr.**, Box 16, Richfield, Wis. Pennies, Commemorative Half Dollars and General. Philip Rapp.
- 19383 **Fred M. Jason, Jr.**, 4 Hartshorn Ave., Worcester, Mass. Indian Heads, Lincoln Pennies and Jefferson Nickels. Lewis M. Reagan.
- 19384 **Irwin A. Vladimir**, 26 Gainsboro Rd., Scarsdale, N. Y. General. Lewis M. Reagan.
- 19385 **Lt. M. L. Rollins**, 506 Forrest Ave., Biloxi, Miss. U.S. Coins. Lewis M. Reagan.
- 19386 **Mrs. Virginia A. Deeble**, 511 Morrison, Salina, Kansas. U.S. Coins. Floyd P. Hazelwood.

19387 **Mrs. Pauline Doebert**, 617 N. 10th, Salina, Kansas. U. S. Minor. Floyd P. Hazelwood.

Application for Life Membership

LM246 **Waldo B. Christenson**, 2212 Miller, Seattle 2, Washington.

Reinstatements

11880 **William E. Allen**, 5204 St. Clair, Detroit 13, Michigan.
12931 **Eugene H. Richardson**, 15204 S. Mansel Ave., Lawndale, Calif.
16776 **William A. Patrick**, 1019 Stadium Place, Charleston 1, West Virginia.
11110 **Gordon S. Potter**, 327 West 117th St., Hawthorne, Calif.
16664 **Ralph C. Winqvist, Jr.**, 510 Chestnut St., Rockford, Ill.

Deceased

14690 **H. E. Cardnell**, Glenwood Springs, Colo.
4579 **Willis L. Gordon**, New Port Richey, Fla.
4680 **C. A. Hunter**, East Providence, R. I.

CHANGES IN ORGANIZATIONAL DIRECTORY

Champaign-Urbana Coin Club - LeRoy J. Kaczor, Pres., 133 East University Ave., Champaign, Ill.

Corn Belt Coin Club - Meets on the first Monday of each month. Dr. R. G. Leadbetter, President, 201 Peoples Bank Bldg., Bloomington, Ill.

Huntington Coin Club - Meets the second Thursday of each month at 8:00 p.m. at the Courthouse, Huntington, West Virginia. Mrs. Alice Eagleston, Sec'y, P. O. Box 121, Ceredo, West Virginia.

Kanawha Valley Coin Club - Earl P. Smith, Jr., Sec'y, 1214 Homer St., Charleston 2, W. Va.

Numismatic Society of Israel - Leo Kadman, Sec'y, P. O. Box 392, Tel-Aviv, Israel.

Pacific Northwest Numismatic Ass'n - Mrs. Eleanor H. Christenson, Sec'y, 2212 Miller St., Seattle 2, Washington.

Penn-Ohio Coin Clubs, C. W. Randolph, Sec'y, P. O. Box 194, Sharon, Pa.

Rhode Island, Coin Club of - Meets the last Friday of each month Sheraton-Biltmore Hotel, Providence, R. I. Donald S. Wrathall, Sec'y, 47 Common St. Providence, R. I.

Rochester Junior Numismatic Association - Meets the first and third Tuesdays at the Rochester Museum of Arts and Sciences. Eugene Kopf, Sec'y, 216 Elm Drive, Rochester, N. Y.

San Fernando Coin Club - Willard R. Varney, Sec'y, 12521 Chandler Blvd., North Hollywood, Calif.

CALENDAR OF FUTURE NUMISMATIC EVENTS

In order that this Calendar be as complete as possible, secretaries of State or Regional Organizations should advise the General Secretary of future meetings which should be included.

New England Numismatic Association, New Haven, Conn., October 13-14, 1951.

Oklahoma-Kansas Numismatic Association, Oklahoma City, Okla., October 20-21, 1951.

Empire State Numismatic Association, convention at Hotel Syracuse, Syracuse, N. Y., October 20-21, 1951.

California State Numismatic Association, Santa Barbara, Nov. 2, 3, 4, 1951.

Iowa Numismatic Association, Des Moines, Iowa, November 3-4, 1951.

Junior Coin Collectors of San Francisco. 17th Anniversary Exhibit, San Francisco Public Library Exhibit Room, Larkin and McAllister Streets, November 17 to 24 inclusive.

National Coin Week, April 18-24, 1952.

Central States Numismatic Society, Cincinnati, Ohio, in 1952.

American Numismatic Association, annual convention, New York City, August 16-20, 1952.

CHANGES IN MEMBERSHIP DIRECTORY

Includes changes of address reported after Directory was published. Members should report errors promptly for inclusion in the list in following issues.

- 16408 Albany, Edward J., 3724 Huaco Lane, Waco, Texas.
- 11880 Allen, William E., 5204 St. Clair, Detroit 13, Mich.
- 19244 Anderson, Dr. R. E., 1628 18th Avenue, Apt. 34, Rock Island, Ill.
- 7167 Baldwin, G. J., 40 Wall Street, New York 5, N. Y.
- 17381 Barnes, Quinton R., General Delivery, Yacolt, Washington.
- 18481 Baskin, Herbert, 111 S. Seaside Avenue, Atlantic City, N. J.
- 9691 Bingham, Stewart J., 270 E. San Jose Ave., Claremont, Calif.
- 2494 Beardsley, Rev. Frank G., P. O. Box 59, Wellfleet, Mass.
- 17773 Braman, Ralph L., Jolliffe Hall #7, Baker University, Baldwin City, Kans.
- 11255 Brandts, Paul, 63 W. 11th St., Apt. 5 W., New York, New York.
- 18688 Brunke, Walter A., Box 54, Rd. #6, Lancaster, Pa.
- 12818 Burton, E. W., Box 732, Homestead, Fla.
- 12988 Cates, Mrs. Louis S., 950 Fifth Ave., New York, N. Y.
- 13190 Chang, H., Gold Sea Trading Company, 8 Connaught Road (West), Third Floor, Hongkong.
- 14826 Clark, Marion E., 4135 South Sherman, Englewood, Colo.
- 14795 Clark, William C., 412 Pierre Mont Road, Shreveport 16, La.
- 14246 Copeland, Rev. Glenn E., 3502 Oakway Drive, Toledo, Ohio.
- 16139 Cornell, Donald S., 728 S. Main St., Plymouth, Michigan.
- 8094 Crowder, James L., Cynthiana, Indiana.
- 19134 Culverwell, Samuel A., P. O. Box 178, Pascagoula, Miss.
- 18461 Dasi, Tomas, Apartado Correos N° 965, Valencia, Spain.
- 18468 Davis, Dr. R. H., 11973 San Vicente, Los Angeles 49, Calif.
- 13759 Dittman, Theodore P., 209 DeSoto, Apt. 1, Cleveland Manor, Hot Springs, Ark.
- 9805 Douglas, B. M., 5827 3rd Pl., N.W., Washington 11, D. C.
- 7600 Eisenhart, Comm. A. V., Ad. Com. Dent. Sept. Bldg. 600, Great Lakes, Ill.
- 18069 Ewart, Alvin G., 117 Fernwood Drive, Dayton 5, Ohio.
- 9524 Fellows, Ray, Jr., 1329 E. 26th Pl., Tulsa, Okla.
- 16421 Foster, Mrs. Harold, P. O. Box 281, Pryor, Okla.
- 5908 Friedenbergs, Sam, 161 Williams St., New York 38, N. Y.
- 16081 Giezantanner, Robert B., 165 Charles, Shreveport, Louisiana.
- 19302 Gore, R. H., Jr., 221 NE River Drive, Ft. Lauderdale, Fla.
- 12697 Gregg, Donald N., 4525 Grimes Ave., N., Robbinsdale 22, Minn.
- 18770 Grossman, N. H., c/o Leo Collins, 1019 N. Durfee Rd., El Monte, Calif.
- 8156 Henry, Harold T., 834 N. Hickory Ave., Arlington Heights, Ill.
- 4260 Herrick, Franklyn J., 833 E. Delevan Ave., Buffalo, N. Y.
- 18702 Hoffman, Marvin, 1410 48th Ave., San Francisco, Calif.
- 18295 Howe, Frank M., 1951 Louise, Detroit 3, Mich.
- LM133 Hutter, Alfred, 333 North Charles St., Baltimore 1, Md.
- 12088 Iliff, D. G., 235 Adams St., Brooklyn 1, N. Y.
- 15546 Immerman, Louis, 34-35 12th St., Long Island City 6, N. Y.
- 18417 Jeromack, Leonard A., 36 Bay 35th St., Brooklyn, N. Y.
- 18393 Johnson, Benhart, Jr., 4426 N. Avers Ave., Chicago, Ill.
- 13749 Kallai, Auguste, c/o Lambert, 321 S. Rampart Blvd., Los Angeles 5, Calif.
- 12047 Kappen, Maj. Charles V., 2201 Peachtree Lane, San Jose 26, Calif.
- 16774 Kitto, Stanley, 920 Chester Pike, Prospect Park, Pa.
- 18221 Klein, Erwin, 95 Cabrini Blvd., New York 33, N. Y.
- 18191 Kratoska, Herbert, 5055 N. Garfield, Kansas City 16, Mo.
- 910 Laible, Howard C., 3520 W. Santa Barbara Ave., Los Angeles 8, Calif.
- 12457 Langell, Mrs. Lillian A., 2510 E. Central, Albuquerque, New Mexico.
- 10110 Landgraf, T. H., c/o Bancroft Hotel, Springfield, Ohio.
- 11518 Lazar, Sam, 194 W. 14th St., Chicago Heights, Ill.
- 18457 Lehnen, Nick G., Owen, Wis.
- 13047 Licari, Roy N., 203 E. Oak St., Alexandria, Va.
- 15915 Lobb, Dr. Alvin E., 209 Lewis Avenue, Chilliwick, B.C., Canada.
- 8464 Luck, Reynold O., 3105 Bagley Ave., Los Angeles 34, Calif.

MRS. D. DEE DE NISE APPOINTED A.N.A. LIBRARIAN

Mrs. D. Dee DeNise of Seattle, Washington was appointed Librarian of the American Numismatic Association by the Executive Board at the Phoenix Convention, succeeding T. R. Hammer of Wichita, Kansas, who has held the position for the past eleven years.

The appointment is effective from November 1, 1951, and the library will be moved to Seattle sometime during that month. Normal operation of the library will be suspended for the time that the books are being packed for shipment and while they are in transit.

The November issue of *The Numismatist* will announce the date on which the library will re-open and the address to which requests for library service should be directed after that date.

Reports of Club Meetings

ATLANTA COIN CLUB—The 392nd meeting was held at the Henry Grady Hotel August 16, with 17 members and 8 visitors present.

Mr. Rosendahl gave a short talk on "Coins of the World" and had for display three large trays of foreign coins. Truitt Harper displayed a tray of Crowns. Phil Reed has coins from 258 countries in his collection. Jerome M. Eisenberg, who is stationed at Camp Gordon, Georgia, visited the Club and became a new member.

—MRS. EDWIN HARRISON,
Secretary

BALTIMORE COIN CLUB—The semi-monthly meeting was called to order at 8:15 P.M., John Antonie, President, presiding. 22 members were present.

Mr. Straus spoke on an article in the Sun of 8-1-51 regarding a plaque to be presented to Mr. Eliasburg at the A.N.A. Convention in Phoenix for his collection of South American Gold.

Mr. Hass displayed offerings obtained from a Chinese Temple in New York City. They were burned in a special urn in front of the Sacred Dragon as offerings to their ancestors.

Mr. Clarck displayed and spoke on Swedish Plate Money.

Mr. Straus had on display and spoke on a Chinese note of February 1912, autographed by Sun Yat Sen.

Mr. Hutter displayed a \$4.00 gold piece which was a coinage to compare with that of the Austrians. They were given to U.S. Senators in an effort to have them coined as regular issue.

Mr. Kerzel displayed and spoke on a set of Westphalia Coins which included a Billion Mark piece.

Mr. Straus read a clipping on the different combinations of cards in Bridge.

Mr. Wiley displayed and spoke on a medal of the AT & T for extremely unusual acts and also gave two illustrations from a Telephone Company book describing these acts. He then donated the book to the Club.

Mr. Huserman showed and spoke on a 1914 Five Lira Coin and Mr. Antonie had on display a complete set of com-

memorative half dollars. Dr. Plummer displayed 14 crowns dating back to 1641.

Respectfully submitted,

—STUART B. RUSSELL,
Secretary

BALTIMORE COIN CLUB—The semi-monthly meeting of the Baltimore Coin Club was called to order at 8:15 P.M., Mr. John Antonie presiding. 16 members and 1 guest were present.

The meeting was turned over to the program committee and Mr. Heiserman's crown size coins were displayed and described, including that of Tuscany (Italy) 1676 countermarked for use in France.

Mr. Heiserman then read an article on being a Raritrician regarding collections of the rarities of the world. This would consist of the collection of the world's rarest treasures, with an item from each field. They would include: Painting, Stamp-Book, Musical Instruments, Violin and Piano, Pearl, Diamond, Autograph Coin, Auto, Furniture, Gems, Sculpture and Phonograph.

Mr. Straus then displayed a 6 inch replica of a plaque to Henry Walters (1931) by Hans Scholer, a silver lighter from England containing embedded coins. Eight pattern coins, 2 cent piece 1863, a quarter and a cent large and small. He also displayed a book published by Mr. Eliasburg covering his exhibit and read the letter of thanks from the club included in the book. Mr. Straus then called on Mr. Kerzel to explain two coins of German Emergency Money.

—STUART B. RUSSELL,
Secretary

BRONX COIN CLUB—The 216th regular monthly meeting was held at the Concourse Plaza Hotel August 22d with 24 members and 4 guests present. President Louis Engel occupying the chair called the meeting to order at 8:15 P.M. following dinner.

President Louis Engel announced the death of Mrs. Van der Meer who usually attended the meeting with her husband. The members and guests rose and

stood in a two minute silent prayer.

An interesting paper was read by Prof. Zygmant on medals pertaining to music with specimens illustrating his paper. William Clarke spoke about his recent vacation trip to parts of Canada.

The following members and guests placed and explained their exhibits.

Mr. Blake: 1907 \$20 gold MCMVII with wire edge and no motto, 1925 S \$20 gold with motto.

Mr. Engel: Large cents 1808 to 1816, U.S. dimes 1931 to 1948 and 5 \$2 legal tender notes.

Mr. Erlanger: Teutonic order, Maximilian I - Taler 1596 Nuremberg mint, Brandenburg-Ansbach, Frederick Albert Christian, Taler 1629 by Lauer, Fugger, Franz Ernst, Taler 1694 by P. H. Muller, Brandenburg-Ansbach, George Friederich, Taler 1695 by P. H. Muller, Brandenburg-Ansbach, Christine Charlotte, Taler 1727 and half taler 1726 by Vestner, Bamberg-Wurzburg, Adam Friederich.

Mr. Feldman: Coins of Cayenne, Cambodia, Cape Verde, Celebes, China, Ceylon, Costa Rica and Cuba.

Mr. Gallo: Large cents 1808 to 1814.

Mr. Janis: Large cents of 1809 -D 208, 1810 -D 212, 1812 -D 220, 1813 -D 221 and 1814 -D 224.

Mr. Kortjohn: 25 coins of Ceylon, Cambodia, Cape Verde, Camerons, and Castorland silver half dollar.

Mr. Knobloch: Solidus of the Byzantine, Emperor Constantine X.

Mr. Kemm: Nine small size \$2 notes issued since 1928 with different signature combinations, \$2 note of 1874 and \$1 note of 1865.

Mr. Kaplan: Large cents of 1808 to 1814 and \$5, \$10, \$20 National Currency notes of series 1884 with brown backs.

Mr. Picker: Large cents of 1806 -D 202 and 1809 -D 210.

Mr. Rice: 1945 Canadian proof set, Lafayette dollar, Isabella quarter, 1950 Italian Somalia set, 1950 Swedish proof set, Cuba set and Douglas MacArthur Philippine coins.

Mr. Sghia: Large cents of 1810 over 9 and 1811 over 10.

Mr. Sweyd: Series of \$2 notes beginning 1869-1874-1889 to 1899.

Mr. Smith: 4 varieties of large cent of 1794 - H 6, 12, 50 and 56.

Mr. Von Sandro: Specimen set of King George VI -1937, Coronation set of King George V, coins of Chile, Cuba, China, Curacao and 3 bronze medals of Napoleon Bonaparte.

Dr. Stefanelli: Greek and Roman coins with musical instruments and bronze medal with the portrait of Rouget de Lisle.

Mr. Trotta: large cents from 1808 to 1814.

Mr. Wagner: Order of Christ, Commanders badge and star of Portugal and 9 various musical medals.

Prof. Zygmant: Medals of Francis Scott Key.

Mrs. Downing: Large cents of 1793.

Mrs. Knobloch: Experimental notes of 1928 A Series.

- SAUL BELLUS, Secretary

CHICAGO COIN CLUB - The 391st meeting was held August 8, at the La Salle Hotel, with President Boosel presiding. There were 60 members and guests present.

Wm. B. Higginbotham, Thomas Breen, Jr., and Mancel Roy were elected to membership.

Mr. Pokorney mentioned that there would be a Banquet on October 10th,

honoring past Presidents of the Club.

Mr. Giello presented the following exhibits:

Dr. Serbin: Lafayette dollar of 1900. Dollar size medals and California gold quarter dollars.

Lee Hewitt: Bank of Chicago \$1 note.

Harry Boosel: Swiss Scarfs portraying money of U.S. and foreign countries.

Mrs. Smedley: Small coins of the world.

Earl Brown: Coins of New Zealand and Somali. Detroit's 250th Anniversary medal. British Festival crown of 1951.

Col. Curtis: Complete type set of Panama coins since the formation of the Republic.

John Giello: 12th, 36th, 37th, 38th, 39th and 43rd issue of Society of Medalists Medals; Zodiac Medallions in brass and chart for same.

Glenn Ostrander: 1842-52 \$1.00 gold-A. Bechtler; 1905 \$½ and \$¼ Oregon Gold; Foreign gold.

James Friberg: Two 1934 Federal Reserve notes showing consecutive serial numbers but different signatures.

Wm. Hoppe: German bracteates of the 13th century. German silver coins of the 15th century. "Peace penny," of the city of Basle dated 1648.

Earl Salisbury: \$20 Saint-Gaudens type in Roman numerals; 1851-52-53-54 \$1 gold. Type set of gold \$20, \$10, \$5, \$3, \$2½ and \$1.

- JOSEPH E. MERKEL,
Secretary

CINCINNATI NUMISMATIC ASSOCIATION

The regular monthly meeting was held Friday, August 10, at Pine Ridge Lodge, Mt. Airy Forest. There were 20 members and 27 guests present. The affair was an annual picnic with food and entertainment furnished by a committee of Mr. and Mrs. Jungclas, Lazar, Lensky and Mitchell.

There were no displays, the meeting being strictly social.

- GEORGE D. PARVIN,
Secretary

CLEVELAND COIN CLUB - The 141st meeting was held in the Hotel Carter, Wed. Sept. 5, with 29 members and guests present with the President, A. J. Croshier Presiding.

The subject of the evening was 'Ladies of History.' We were entertained by 'Slides' from the A.N.A. Edward T. Newell Visual Education Committee No. 7 showing Coins depicting Ladies of the Past.

The following displays were in keeping with the above subject.

Chas. Ricard: Bronze Medal of Queen Elizabeth of Russia; Watch Fob of Joan of Arc; Bronze Medal of Queen Anne of England; 7 Medals depicting different women; Bronze Medal of Polish Madonna and Child; 3 German War Medals depicting Women.

Dr. Y. S. Sargis: Russian Rubles - Catherine I, 1727; Queen Anne, 1732; Catherine 2, 1764; Queen Elizabeth 1748; Large Gold Medallion Queen Elizabeth of Hungary 1231; Queen Anne in Silver and Gold; Spain, Isabella II, 1854; 4 Varieties of Athena - largest and smallest size. \$10.00 National Currency - Franklin and Kite - Eagle and Malden. \$1.00 Silver Certificate - Martha Washington. Confederate Note - Mrs. Pickens.

Laura Caddy - Russian Rouble 1742; Queen Elizabeth Austria Broad Thaler, 1741 - Maria Theresa. Germany Pattern 5 Mark 1925 - Portrait Female Bust Prussia Coronation Thaler - William and Augusta. Netherlands Thaler - Queen

Wilhelmina.

A. J. Croshier - Crown of Netherlands depicting Queen Wilhelmina 1938; Queen Victoria of England 1889 and the greatest LADY in Our History, LIBERTY on 1921 Silver Dollar - U.S.A.

Joseph Lucas - Civil War Tokens with Female Heads on obverse.

Matt Gazso - English Proof Set; Mexican 5 Peso.

- FLORENCE STRANG,
Secretary

COLUMBUS NUMISMATIC SOCIETY

- The 235th meeting was held July 9, with 18 in attendance and 9 displays. Mr. Geiger showed coins of the Teutonic Order and gave a very informative talk on The Teutonic Order of Knights. The meeting adjourned to a members bourse.

- ESTHER L. GAVER,
Secretary

DAYTON COIN CLUB - The 139th meeting held August 2, at Republican Headquarters with 16 attending.

President Chester Ray conducted a discussion on our forthcoming picnic.

A. V. Holz exhibited Confederate Treasury notes.

- ARTHUR V. HOLZ,
Assistant Secretary

EAST BAY COIN CLUB - The meeting was called to order by President A. W. Ritchie with 50 in attendance.

Mr. Ritchie displayed the new book purchased for the library "The Commemorative Coinage of the United States," by David Bullowa.

Major Charles V. Kappen bid a fond adieu to members of the East Bay Coin Club as he has been recalled into the Service.

Exhibits were displayed by the following members:

A. W. Ritchie - Colonial Coins and Notes.

Jim Rogers - "The Mystery Coin."

Tom Twohey - English Coin Pattern.

Earl Parker - Colonial Coins.

Arnold Rosing - Canadian Silver Dollars.

Prof. C. Kappen - English Regal Copper Coinage.

The \$1.00 prize for the most interesting talk on his exhibit was awarded to Jim Rogers.

Slides were shown on Colonial Type Coins and Currency with commentary by Mr. Ritchie.

- ANTOINETTE CONNELL,
Secretary

HUNTINGTON COIN CLUB - The fourteenth meeting was held at the Court House July 12. There were 25 members present. The meeting was called to order by President Smith.

President Smith read a letter announcing the Huntington Coin Club as first place winners in the Class B, National Coin Week.

Discussion was held on the subject of renting slides to be shown at the meetings for important information and entertainment of the members. It was agreed upon by all members to obtain the slides for this purpose.

Motion was made by Billy Joe Holtzworth, that the club bear the expense of a broken glass, that occurred during National Coin Week, instead of President Smith accepting the full responsibility. Motion was seconded by Ben Bagby. Motion carried.

- ALICE EAGLESTON,
Secretary

KANAWHA VALLEY COIN CLUB:

- The 57th. meeting held August 20th, at the B'nai Jacob Synagogue, Charleston, West Virginia. J. J. McConihay, President, presided. Sixteen members and three guests present.

Lester Bernstein appointed by members present to serve as the Club's delegate at the A.N.A. National Convention.

At the conclusion of the business meeting a set of slides, prepared by the Edward T. Newell Visual Education Committee of the American Numismatic Association, were shown entitled "Private Gold Coinage" consisting of 45 slides. M. E. Mills read the lecture notes which were included with the slides.

Exhibits: J. J. McConihay, 1949 Gold Rush Centennial, round and octagonal medals, imitation \$50.00 slug, Gold Rush Centennial 1850 medal and Discovery of Gold 1848 medal.

- E. P. SMITH, Jr.,
Secretary

THE LONG BEACH COIN CLUB - The fourteenth meeting was held August 21, at 951 Locust Avenue, Long Beach, California. There were twenty-four members and three guests present. Three new members joined us.

Mrs. Schuster of the City of Long Beach Convention Committee suggested that the Long Beach Coin Club ask the National A.N.A. to hold their convention in Long Beach some time in the near future. Mayor Burton Chase of the City of Long Beach wrote a formal invitation to that effect to the A.N.A. and it was presented by Chief Gerrit Wiers, U.S.N., to Lew Reagan, General Secretary, A.N.A., at the convention in Phoenix, Arizona.

Well done: - V. Leon Belt, Don Sherer, Phoenix Coin Club, et al. Well done. See you in New York.

- JOHN C. YRIBARNE,
Secretary

NEW JERSEY NUMISMATIC SOCIETY

- The 212th meeting held August 9, at the Newark Athletic Club with 13 attending and Mr. Purrington presiding.

Exhibits:

C. E. Knoke: 16 various denominations beginning with the letter "D."

H. Eyrich: Gold dollar of 1856. \$3 gold of 1878.

T. Purrington: Silver dollars of 1796 and 1799. Current French coins and copper coins of Dominicana.

C. Ragot: 35 obsolete bank notes of New Jersey.

R. Ullrich: U. S. type sets. British proof set of 1951.

Jim Wade: Coins of Denmark, Dominicana, and Danzig.

J. Ward: Early U. S. dollars and fractional currency.

- MARY RICKER,
Secretary

NEW YORK NUMISMATIC CLUB

- The 512th meeting was held on August 10th, president Damon G. Douglas, presiding. There were sixteen members and 6 guests present.

Exhibits were made by the following: O. G. Schilke: U. S. 1794 silver dollar; 1799 large cent.

John Kennedy: European African Eastern theatre Campaign Medal.

L. Kusterer: Misstruck dimes 1902-1908-1916.

John Ford, Jr: Three gold Washington funeral medals, circa 1800, struck for and worn in the Masonic funeral parade in Boston.

T. Kemm: U. S. silver certificates, series 1891 \$20; 1891 \$5; 1896 \$5; 1899 \$5; 1923 \$5; 1933 \$10; 1934 \$10; 1934 \$5.

V. L. Brown: Turkey - 500 piastres 1920, 1927 gold; a "bit" piece cut from U. S. dollar.

William H. Arthur: A type collection of early U. S. dollars 1776-1879.

O. E. Futter: English shillings from 1697 to date.

D. G. Douglas: 48-Civil War tokens numbered 4802-4862.

O. T. Sghia: U. S. dime 1892-0; France, 20 francs, 1834, proof.

M. F. Kortjohn: Collection of types of 20th century French coins, including Piedforts.

Mrs. D. G. Douglas: Landon sunflowers.

F. S. Knobloch: Denarius of the Roman Emperor, Claudius I, having for its reverse type a representation of the Praetorian Camp.

G. H. Blake: An Irish Life Saving Medal, dated 1879. Four rare silver certificates: \$20 1878, Scofield and Gilfillan, countersigned by A. U. Wyman. Error in seal - key pointing to right; \$10 1880 Bruce and Gilfillan, large brown seal; \$20 1880 Bruce and Wyman, large brown seal; \$10 1880 Scofield and Gilfillan, large brown seal, countersigned by Thomas Hillhouse, payable in New York.

Charles Wormser gave a very interesting report concerning the first meeting of The International Numismatic Guild which was held in Geneva, Switzerland, last May. He was elected to be on the Board of this organization.

- VERNON L. Brown,
Secretary

ORANGE COUNTY COIN CLUB - The 159th regular meeting took place on August 22, in the Brea Woman's Clubhouse at 7:30 p.m. The meeting was opened by President Rich with an attendance of 102 members and guests. Three new members were admitted to the club.

A beautiful fountain pen and pencil set was presented to Mrs. Emma Bingham for her long service in charge of auction records.

The secretary gave a report on the coin exhibit placed by the club at the Orange County Fair which was held August 15 to 19. He stated that 2,324 persons signed the guest register at the display room. This exhibit was of great interest to many people who were not numismatists or collectors but who are nevertheless interested in the story of coins and other media of exchange. It was the consensus of opinion of those who saw the exhibit that it served as a means of furthering education in numismatics.

The club was most fortunate to have as the program speaker, Ralph Mitchell of Palo Alto, California, who is recognized as a leading authority in the field of odd and curious money. His subject for the evening was, "Numismatic Sidelines and Why."

The speaker prefixed his talk by pointing out that most coin collectors specialize in certain branches of numismatics but that almost all collectors depart from their specialties from time to time to engage in collecting something which he termed a sideline. The sideline usually represents some numismatic coin or object in a different field which is fascinating and interesting because it provides a diversion from that

which is usual. In his own case, he explained, he has made these sidelines his main line, and for this reason, he has become a specialist in the collection of odd and curious money items. The speaker had before him a display of various specimens which he identified and explained to the audience. These specimens included tribal feather money from islands in the South Pacific, coin glass made for the Chicago World's Fair and now a collector's rarity, medals which by necessity were used as money, Japanese tree money, United States metal store cards, dogtooth money from the Island of Papua, emergency money of the United States and similar 'Notgeld' of Germany, and Wampum, used by American Indians for barter and trade.

In his forceful and enthusiastic presentation of his subject, Mr. Mitchell demonstrated to everyone in the audience that he was having a lot of fun and gaining tremendous satisfaction from his hobby of collecting sidelines in numismatics. He closed his remarks with this observation, "A collector should be judged not by what his coins are worth but by what he knows about the coins he has." Needless to say, this program received a hearty applause from the audience.

- H. M. BERGEN, Secretary

PHILADELPHIA COIN CLUB - Our 194th regular meeting was called to order at 8 p.m., August 21, by President Ferris in The Benjamin Franklin Hotel, Philadelphia, with 35 members and guests present.

R. B. Farley reported that the library of The Numismatic and Antiquarian Society has been given to The Philadelphia Free Library.

Fred Hicks along with the entertainment committee, will arrange for the annual dinner and meeting in October.

Col. Joseph Moss was extended our best wishes for a happy journey to the A.N.A. Convention.

Hance Jaquett won a 1918 quarter dollar by winning the Numismatic Quiz consisting of 21 questions.

Frank B. Parks, Jr., conducted the auction consisting of about 50 items.

The National Coin Week Committee for 1952 follows: H. F. Street, Chairman; Wm. A. Cadwallader; D. J. McDonald, Jr.; F. B. Parks, Jr.; Wm. M. Hinkel; Hance Jaquett; Fred Pisano; J. C. Wobensmith; A. Kaptik.

H. Jaquett presented slides of early Greek coins from the A.N.A. Library. He read the history of 28 coins showing at the same time the obverse and reverse of each coin.

Exhibits:

F. J. Schaefer: Nine different fractional currency specimens and a \$10.00 gold bank note of San Francisco. P. K. Yeagley: A split Jefferson nickel. A. Sipe: three wooden nickels from Riverside, N. J.

- ARTHUR SIPE, Secretary

RICHMOND COIN CLUB - The 121st consecutive monthly meeting was called to order by President L. E. Haynes, August 8, at 8:00 p.m.

Routine business, which consisted of a roll call and the introduction of visitors, disclosed an attendance of 10 members and 27 visitors. Visitors for the evening were a troupe of Chesterfield County Boy Scouts with their Scout Masters: Messrs. W. W. Bradham, F. D. Dolezol, and H. T. Williams.

President Haynes called upon several of the members to speak extemporaneously.

eously to our visitors. John Branch Green spoke about the origin of money and barter; Edmund A. May spoke on the process of manufacture of present day coins; and E. S. Clements, Jr., spoke on the general subject of Lincoln Cents.

After a brief break, the meeting was resumed with a short quiz of the Scouts conducted by James A. Johnson, Jr. After three eliminations, Robert Doswell was determined as victor and was presented a large-size one-dollar bill by President Haynes.

At 10:15 p.m. the meeting adjourned with the hope that no few novice numismatists were in the making as a result of the meeting.

— E. S. CLEMENTS, JR.,
Corresponding Secretary

SAN BERNARDINO COUNTY COIN CLUB—38th meeting at the Orange County Coin Club on August 22nd in Brea, California.

The main event was an auction but we were surprised with a splendid talk by Ralph Mitchell. The talk was entitled "Numismatic Sidelines"—pointing out that no one can specialize in but one thing without a sideline creeping in. He displayed some of his odd money—script, hook money, dog teeth money, shell, etc. Ralph Mitchell further pointed out, that on some far off islands, a beautiful shell that was hard to find was just as valuable to them as a diamond brooch is to us. He also exhibited a selection of embossed store cards, stating that he would like to communicate with anyone else interested in them. This was an interesting and enjoyable talk given by a king of the odd and curious domain.

One of the highlights of the auction was a brilliant uncirculated 1901-s half dollar that sold for \$125.

— BRYAN BURK, JR.,
Secretary

SEATTLE COIN CLUB—The 179th meeting was held at the Frye Hotel on August 30th with President Waldo Christenson presiding. Sixteen members were present.

The subject of the meeting was "Currency." A. C. Dermond gave a short talk on Colonial Currency which was followed by an informal discussion of these interesting issues by the club. Mr. Dermond displayed one or more notes from each of the original colonies.

Steve Bibler read an interesting paper on "Closed Bank" notes telling something of the history of the issues and the great variety of companies and businesses represented. The talk was illustrated by notes from the collection on display.

Exhibits were as follows:

A. C. Dermond: Colonial Notes including one or more notes from each of the original thirteen colonies.

Waldo Christenson: A collection of "Closed Bank" notes which included five uncut sheets of the Canal Bank of New Orleans.

Steve Bibler: A collection of "Closed Bank" notes including notes issued by the Bay State Mining Company, Kirtland Safety Society, Wapsipinicon Land Company, Eastman Business College, Dubuque Central Improvement Company, Adrian Insurance Company, Fox River Hydraulic Company, and the Central Mining Company.

W. E. Daniel: A small collection of U.S. Notes and Silver Certificates.

— W. E. DANIEL, Secretary

WESTCHESTER COIN CLUB—The 205th meeting was called to order by President Pearson at 8:45 p.m. on Tuesday evening, August 21st, in the New Rochelle Y.M.C.A.

Ernest Weidhaas brought in several interesting medals in which the names were cast or pressed in relief on the center of the reverse. Considerable interest was expressed in the probable methods used in making them.

Bill Mahoney brought several very interesting specimens of nicely carved seals of our club. These were well received and a considerable discussion about methods of making medals ensued. There was some difference of opinion about whether the stars should have 5 or 6 points. There has not been a popular suggestion thus far about the obverse for the proposed medal.

It was mentioned that the British proofs for 1951 are almost all badly scratched or nicked when received from England. This is very sad in view of the fact that the coins themselves are very attractive.

A few uncirculated coins were made available to the members at face value and several 1951 U.S. proof sets were also available at cost.

The exhibits of the evening were as follows:

Joseph Massey: Nine half penny English Tokens, 1787-1797.

Bill Pearson: Large cents 1839-1857, Augsburg crown 1641, Austria crowns Archduke Ferdinand 1564-1595 and 1632, Brandenburg ¼ thaler 1624, Brunswick-Lüneburg ¾ thaler, 1696, Hungary thaler 1631, Saxony crown 1643, Sweden 2 marks 1670 and 4 marks 1690.

Ernest Weidhaas: Some very nice series of ½ cents, 2 cents, and three cents.

Leonard Barcus: ½ cents, 1839-1857, 20-3 cents nickel uncirculated or proof including the 1877.

— L. F. BARCUS, Secretary

WORCESTER COUNTY NUMISMATIC SOCIETY—In place of our Regular August meeting a picnic was held at the home of our member Elvin Eagles in Millbury, Mass. The occasion was a joint meeting with the Collectors' Club of Boston and was a return visit as our July meeting was at the Collectors Club invitation at the home of Harold White-neck in Sudbury, Mass. The total of 47 members attended.

The refreshments were served from 6:00 p.m., until 7:00 p.m., and a short business meeting followed.

Max Kunner spoke about the progress being made for the annual Convention of the New England Numismatics Society to be held on October 13th, and 14th in New Haven, Conn.

Charles DuPont described a display case that NENA is offering to Club members at an interesting price. Several members placed orders at this time.

A Raffle was then held and Mrs. Merton Wood, Arthur Conn, and Mr. Sundstrom each received a U.S. Commemorative Coin.

The Mystery Question for the evening was the exact size of the present dollar bill and no one in the group was able to answer it correctly.

Arthur Conn displayed a collection of large and small bronze medals of which one was a very fine Lincoln medal and A. Boyd also showed a few Scottish coins dating back to the 17th and 20th century.

— ELOISE CLOUES, Secretary

Food For Thought!



The fifteen most important sales conducted by me in recent years realized a total of \$1,183,116.00 — over a Million Dollars! — an average of more than \$78,000.00 per each sale!

Of course, this day and time, with government budgets running into the billions, this may not sound so very much, but I assure you it is a great deal of money. And together with retail and direct sales, my total sales ran to more than treble the amount of my auction sales.

And speaking of governments, with all our faults, we are still so fortunate in living in and being a part of the greatest and best country in the world. Our blessings far outnumber our troubles. One of the blessings I notice is that *buyers* of coins in sales in this country are not obliged to pay a 10% or 12½% commission, as they do in other countries.

Also, in this country I find that coins have always proved not only a source of pleasure, but also a good investment if judiciously purchased from reliable sources. And the great majority of numismatic dealers are reliable.

The moral of the above is simply to tell you that whenever you wish to buy or SELL, I shall be happy to place at your service my lifelong proven successful experience and financial responsibility to guarantee you against loss of ANY kind.

May I hear from you?

B. MAX MEHL, *Numismatist*

Mehl Building

Fort Worth, Texas

OLDEST AND LARGEST NUMISMATIC FIRM IN AMERICA

This is my 532nd consecutive advertisement in this magazine.

EMPIRE STATE NUMISMATIC ASSOCIATION

• • •

OUR CONVENTION AUCTION SALE

Will take place on October 20th, 1 p.m., at the
Hotel Syracuse, Syracuse, N. Y.

•

The material to be offered consists of U. S. coins, Ancient
coins and Foreign coins and medals

•

Property of Raymond D. Allen, Chesterfield, N. H.,
Nancy Merrill of Boston, Mass.,
and additional consignors

•

The catalogue should be in your hands when this advertise-
ment appears. If not, write at once by air-mail
for your free copy

•

This sale will be held in connection with the Convention
of the Empire State Numismatic Association, at which there
will be many excellent exhibits of all kinds of numismatic
material. We thank the officials of the Association for
inviting us to conduct the sale. This Convention should
not be missed. We invite all our friends to attend. You
will be heartily welcomed and we shall enjoy meeting you
at Syracuse.

• • •

HENRY GRUNTHAL
Post Office Box 135
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Numismatic Fine Arts
EDWARD GANS
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RARE COINS WANTED FOR IMMEDIATE CASH

Sorry space does not permit my listing half of our wants.

What do you have to offer?

\$50.00 1851 and 1852 both Augustus Humbert and U. S. Assay Office.

\$50.00 1855 Kellogg & Co. Also Wass Molitor and Co.

\$50.00 1915 Pan. Pac. Exp. Both round and octagonal. Also complete sets.

ALL ISSUES OF PRIVATE GOLD OF ALL DENOMINATIONS

\$20.00 Philadelphia Mint: 1850 to and including 1867, fine to proof condition. 1869-70-71-72-74-75-80-81-82-83-84-85-86-87-88-89-90-91-92-93-96-98-1901-02-05-06. ALL ISSUES 1907 INCLUDING EXTRA HIGH RELIEF ST. GAUDENS. 1920-21-26-29-31-32. ALL PROOFS: our minimum buying price for Br. Pr. is \$210.00. Cat. only \$175.00.

\$20.00 ALL DATES OF BOTH C.C. AND O MINTS.

\$20.00 SAN FRANCISCO MINT: 1854-55 to 1866 with and without motto. 1867-1908-1913-20-24-25-26-27-30.

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\$10.00 PHILADELPHIA MINT: ALL ISSUES 1795 to 1840, PROOFS OF ALL DATES. All dates cataloguing \$75.00 and up. ALSO 1926 and 1932.

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\$10.00 SAN FRANCISCO MINT: ALL DATES CATALOGUING \$60.00 AND UP. ALSO 1908-S, 09-S, 11-S, 12-S, 13-S, 14-S, 15-S, 16-S.

\$5.00 PHILADELPHIA MINT: 1795 to and including 1834 with motto. All dates cataloguing \$45.00 or more. ALL PROOFS.

\$5.00 ALL CHARLOTTE, N. C.; ALL DAHLONEGA, GA.; ALL ORLEANS and CARSON CITY MINT HALF EAGLES.

\$5.00 ALL SAN FRANCISCO MINT CATALOGUING \$50.00 or more. Also 1904-S, 1908-S, 1909-S, 1913-S, 1914-S, 1915-S.

\$2.50 1796 both types. 1797 to 1825 both dates inclusive. We have gem 1826 CAL 5, 1827 to and including 1834 with motto. 1848 CAL over eagle. All dates each mint cataloguing \$50.00 or more. ALL PROOFS.

\$1.00 1849-C; 1849 closed wreath; ALL C and D Mint coins, all S Mint coins. ALL ISSUES CATALOGUING \$25.00 or more.

\$1.00 1794 to and including 1858. ALL PROOF SILVER DOLLARS. ALL DOLLARS CATALOGUING \$15.00 or more. We once sold a genuine 1804.

\$1.00 TRADE: ALL DATES OF ALL MINTS. We have owned and sold 1884 and 1885 Trade Dollars.

ALL COMMEMORATIVE SILVER AND GOLD COINS WANTED

1¢ 1856 F.E. 1857 Large Cent. 1869-71-72-77-94-1908-S, 09-S Ind. Hds.

1¢ 1909-S, 09-S VDB, 12-D, 13-S, 14-DS, 16-S, 17-S, 18-S, 20-S, 21-S, 23-S, 24-DS, 25-DS, 26-DS, 27-S, 28-S. Prefer unc. red, well struck.

IF YOU HAVE RARE U. S. COINS FOR SALE, WE ARE IN THE MARKET TO BUY. LET'S TALK IT OVER.

PLEASE DON'T MISINTERPRET THE ABOVE WANT LIST; WE ALSO HAVE ONE OF THE LARGEST STOCKS U. S. COINS IN THE COUNTRY TODAY — FOUR LARGE SAFES INSIDE A LARGE VAULT, AND THEY ARE FILLED. NO, NOT BOASTING; JUST STATING A FACT.

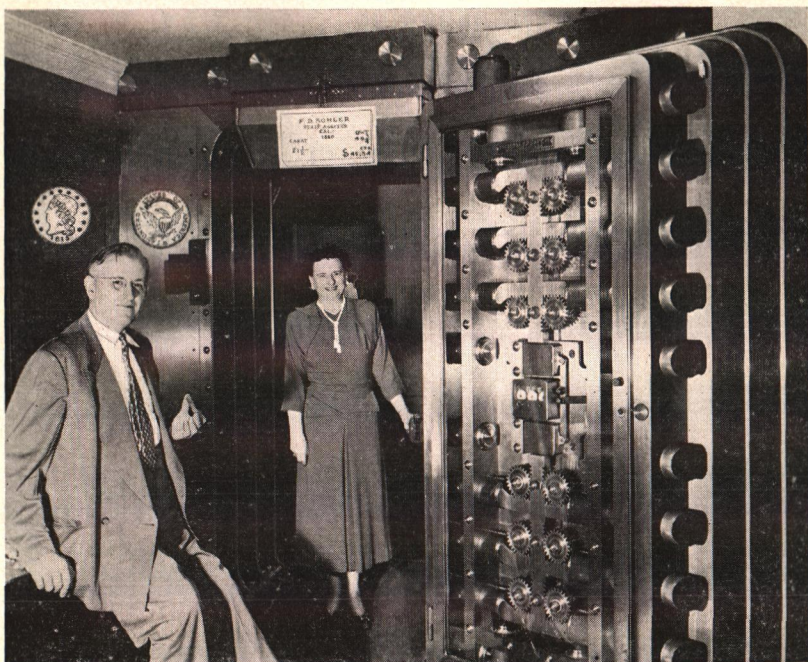
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Chicago 2, Illinois



CHARLES AND RUTH GREEN IN THEIR NEW QUARTERS

This 22-ton door marks the entrance to a concrete and steel vault 15' x 27', originally intended to house a bank's safety deposit department. It affords protection to our stock of rare coins and paper money contained in four large safes with tear gas equipment; there is ample room also for our collectors' supplies, filing cases and desks.

The connecting entrance room is likewise of generous size, bringing our total floor space to 1,300 square feet — all in active use.

The many collections sent us for examination and possible purchase are fully covered by insurance while in our possession.

A cordial invitation is extended to all collectors to visit us in our new location — new, because a steadily increasing volume of business through the years demanded larger space and adequate equipment.

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OUR OCTOBER AUCTION

Includes

\$50 Pioneer Slugs • U. S. Patterns

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Choice U. S. Silver and Minor



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NOVEMBER THIRD AND FOURTH

At Hotel Fort Des Moines, Des Moines, Iowa

OUTSTANDING AUCTION — FUN — DISPLAYS

Catalog of auction sent only on request or by attendance.

Come and take home some bargains.

NOTICE:

A set of Wooden Nickels will be issued for the Convention.

**ONE OF THE MIDWEST'S OUTSTANDING
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PAUL KAGIN
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Des Moines 9, Iowa

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ARIZONA SALE (Our 109th)

In Late November

Includes

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A Collection of Scarce U. S. Gold

1858-1916 Silver and Minor Proofs Complete

Choice Large Cent Collection

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Date	Catalog	We Pay	Date	Catalog	We Pay
1892-S	\$ 17.50	\$ 14.00	1899-O-S	\$ 15.00	\$ 11.00
1893-O	6.00	5.00	1901-O	15.00	11.00
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1895-O	125.00	110.00	1902-O	7.50	6.00
1895-S	25.00	20.00	1902-S	25.00	17.50
1896-O	15.00	12.00	1903-O	7.50	5.50
1896-S	40.00	32.50	1903-S	20.00	15.00
1897-O	30.00	25.00	1904-S	20.00	14.00
1897-S	15.00	12.00	1913-S	20.00	14.00
1898-O	17.50	14.00	1914-S	10.00	6.00
1898-S	15.00	11.00	1915-S	7.50	5.00

If your collection or duplicates are for sale
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Des Moines 9, Iowa

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GIMBELS COIN DEPARTMENT — 33rd St. and Broadway — New York 1, N. Y.

RARE COINS OF ITALY

GOLD COINS

1.	KINGDOM. Victor Emanuele III. 100 Lire 1908. A pattern issue, not adopted for circulation. Large head to right. Rev. Standing Italia draped in robes, panorama below. Proof, RRRR	\$350.00
2.	Set 100, 50, 20, 10 Lire 1926. Female at plow. Only 30 sets struck and extremely rare. Unc. RRR	500.00
3.	Set 100, 50, 20, 10 Lire 1927. Similar. Only 30 sets struck and extremely rare. Unc. RRR	500.00
4.	EMILIA. Victor Emanuele II, King Elect. 20 Lire 1860, Bologna Mint. Head to left. Rev. Value in wreath, around "REGIE PROVINCE DELL'EMILIA." One of the most sought after Italian coins. Highest rarity. Proof. RRRR	175.00
5.	MANTUA. Ferdinando Gonzaga. Quadrupla 1614. Bust to left wearing hat. Rev. 2 kneeling winged figures supporting crown on a pedestal. A fine portrait piece. VF RR	120.00
6.	MODENA. Francis I. D'Este. 1629-1637. 8 Zecchini or half Ship-Ducatton. Armored bust to left. Rev. A great ship sailing right. Highest rarity and seldom, if ever, on the numismatic market. EF RRRR	550.00
7.	NAPLES AND SICILY. Ferdinand II. 30 Ducati 1839. (10 Ducats) Head with small beard. Rev. Naked male standing by pedestal. Purity of gold is 996 Fine. EF RR	150.00
8.	PARMA. Alexander Farnese. Quadrupla 1592. Fine head to left. Rev. She-wolf. A splendid example of the coinage of this great general and enemy of Queen Elizabeth of England. EF RR	140.00
9.	Ranuccio Farnese. Quadrupla 1619. Bare head to right. Rev. She-wolf F. RR	115.00
10.	Odoardo Farnese. 1622-1646. Quadrupla, no date. Bust in ruff collar to right. Rev. Two cherubs holding crown over Madonna and Child. EF RR	120.00
11.	Ferdinand I. 1785-1802. 8 Doppia 1786. Small head to right. Rev. Arms. Large, heavy and impressive coin equal to about 40 dollars U. S. gold. Unc. RRR	350.00
12.	SARDINIA. Charles Emanuele III. Broad Quadrupla 1745. Angel giving food to mother with babe in arms. Rev. Shield of Savoy on breast of crowned eagle. Unc. RR	120.00
13.	5 Doppia 1755. Head to left. Rev. Arms and value. Broad, heavy coin equal to about 30 Dollars U. S. gold. Unc., choice. RR	300.00
14.	Victor Amadeus. The complete gold coinage of 1786. Set 5, 2½, 1, ½ ¼ Doppia; all dated 1786. Large head. Rev. Eagle. Extremely rare as a matched set. Unc. RRR	400.00
15.	SAVOY. Victor Amadeus II and Maria. 1 Doppia 1676. Conjoined heads. Rev. Arms. About Unc., choice. R	37.50
16.	SICILY. Ferdinand III of Bourbon. 2 Oncia 1814. Radiate head to right. Rev. Triskells in wreath. Only year of issue and one of the rarest and most desirable of all Italian gold coins. Unc. RRRR	225.00
17.	VENICE. Francisco Morosini. 1688-1694. Gold Osella or 4 Zecchini 1688. Kneeling figure; behind a palm tree and mountain. Rev. Doge kneeling before St. Mark. Unc. RRR	150.00
18.	Francisco Laureadano. 1752-1762. 15 Ducats or Scudo della croce struck in gold. Lion of St. Mark in shield. Rev. Floriated cross. Large, impressive coin, diameter 1¾" and equal to about 35 dollars U. S. gold. RRR	300.00
19.	Gold Osella or 4 Zecchini 1757. Two praying figures amid columns and arches. Rev. Inscription in ornamental border. Unc. RR	100.00
20.	VATICAN. Innocent XII. Quadrupla 1694. Bust to right. Rev. Fountain on pedestal spilling its waters. A coin of highest rarity. Perfect Unc., a gem in incomparable condition. RRRR	350.00
21.	Pius VI. 10 Zecchini 1787. St. Petronius on throne. Rev. Arms. Unc. RR	225.00
22.	5 Zecchini 1787. Similar to above. Unc. RR	135.00
23.	4 Doppia 1786. Two shields. Rev. Flowering plant, below "4 DOP." About Unc., choice. RR	125.00
24.	Gregory XVI. 10 Scudi 1835. Head and value. Unc. RR	75.00
25.	Sede Vacante. 5 Scudi 1846. Arms and phoenix. Proof. RR	75.00
26.	Pius IX. 100 Lire 1886, year XXI. Head and value. Unc., proof lustre. RR	200.00
27.	100 Lire 1869, year XXIV. Similar. Extremely rare date. Unc., proof lustre	250.00
28.	50 Lire 1868, year XXII. Similar. Unc., proof lustre. RR	100.00
29.	50 Lire 1870, year XXIV. Similar. Extremely rare date. Unc., proof lustre. RRR	125.00

SILVER COINS

30.	KINGDOM. Napoleon. 5 Lire 1810. Milan Mint. Very rare. Unc.	30.00
31.	5 Lire 1811. Bologna Mint. Unc.	10.00
32.	Victor Emanuele III. 5 Lire 1911. To commemorate the 50th year of the Kingdom. Head to left. Rev. 2 females by steamship. Unc.	10.00
33.	5 Lire 1914. Military bust. Rev. Quadriga. Unc.	17.50
34.	20 Lire 1927, 1928. Head right. Rev. 2 figures. EF Each \$2.75; Unc. Each	5.00

(Continued on next page)

35.	20 Lire 1928. To commemorate the 10th year of the Armistice, Helmeted head, Rev. Fasces. EF \$4.00 — Unc.	\$ 6.00
36.	20 Lire 1936. Struck after the conquest of Ethiopia, with title of Emperor added. Head and victorious Quadriga. Unc.	7.50
37.	BOLOGNA. 10 Paoli or Scudo 1796. Madonna and child. VF	8.00
38.	CAGLIARI. Charles II of Spain. 2½ Reales 1695. Crowned head. Rev. Floriated cross. EF Rare	12.50
39.	CARMAGNOLA. Louis II di Saluzzo. 1474-1504. Cornabo, no date. Bust left. Rev. St. Constance on horse. F Rare	9.00
40.	CASALE. William II. 1494-1518. Teston, no date. Bust in berreto, Rev. Arms. VF, choice	12.50
41.	John George Paleologo. 1530-1533. Teston, no date. Bust left in berreto. Rev. Deer sitting within fence. F. Very rare	40.00
42.	Testina, no date. Bust left. Rev. Arms. VF	10.00
43.	Ferdinand. Scudo 1617. Bust in ruff collar. Rev. St. George slaying Dragon. F	20.00
44.	FERRARA. Hercules I. D'Este. 1471-1505. Teston, no date. Head right. Rev. 7 angry serpents entwined. EF. Very rare	25.00
45.	Teston, no date. Head left. Rev. Naked male on horse. VF Very rare	22.50
46.	Half Teston, no date. Head left. Rev. St. George slaying Dragon. VF Rare	15.00
47.	Alfonso I. D'Este. 1505-1534. (Husband of Lucretia Borgia) Teston, no date. Bust left. Rev. Helmeted figure seated. EF Rare	30.00
48.	Hercules II, D'Este. 1534-1559. Teston, no date. Head left. Rev. Seated figure. F	12.50
49.	¼ Teston, no date. Head left. Rev. Standing figure. F	3.50
50.	GENOA. Broad Triple Scudo 1704. Madonna and Child in clouds. Rev. Cross. VF, choice	50.00
51.	LUCCA. Scudo 1737-1756. St. Martin on horse giving his cloak to beggar. Various dates. VF	5.00
52.	MASSERANO. Pietro Luca II. 1528-1548. Teston, no date. Crowned eagle. Rev. St. Theonestus standing. VF	9.00
53.	Louis II Fieschi. 1528-1532. Teston, no date. Bust right. Rev. St. Theonestus on throne. F	12.50
54.	MILAN. Galeazzo Maria Sforza. 1466-1468. Teston, no date. Artistic head. Rev. Arms. VF, really choice. Rare	15.00
55.	The Sforzas, Giovanni Galeazzo Maria and Lodovico Maria. 1481-1494. Teston, no date, designed by Leonardo da Vinci. Head on both sides. Splendid specimen of Renaissance art. Unc. Very rare	30.00
56.	Lodovico Maria Sforza. 1494-1500. Teston, no date, designed by Da Vinci. Head right. Rev. Arms. VF, really choice. Rare	15.00
57.	Louis XII, King of France. 1500-1512. Teston, no date, for Milan. Bust right in cap. Rev. St. Ambrosius on horse. EF, remarkably choice example of this very rare coin	65.00
58.	Philip II, King of Spain. 1556-1598. Teston, no date. Head in spiked crown. Rev. Arms. VF	12.50
59.	MODENA. Hercules II, D'Este. Biancone or 10 Soldi 1555. Head left. Rev. Biga. Unc. Very rare	15.00
60.	NAPLES AND SICILY. Ferdinand the Catholic. 1479-1516. Coronato, no date. Crowned bust. EF, choice	10.00
61.	Charles V (I of Spain) 1516-1555. Teston, no date. Outstanding laureate head. Rev. Arms. EF	12.50
62.	Charles II of Spain. Carlino 1689. Head right. Rev. Arms. Brilliant Unc.	2.25
63.	Carlino 1683-1686. Head right. Rev. Kion. Brilliant Unc.	3.00
64.	Carlino 1684. Arms. Rev. Map of the World. Brilliant Unc.	3.00
65.	Carlino 1694-1699. Head. Rev. Golden Fleece. EF	3.00
65.	Ferdinand II. 120 Grani or Scudo 1834. 35, 36, 40, 41, 42, 44, 45, 46, 47, 48, 57. Head and arms. Brilliant Unc. Each	6.00
66.	PARMA. Odoardo Farnese. Scudo 1626. Bust right. Rev. St. Anthony on horse. EF	15.00
67.	Scudo 1628. Bust right. Rev. St. Anthony standing. VF	10.00
68.	SARDINIA. Charles II. 1504-1553. Teston, no date. ¾ bust with sword. Rev. Arms. VF choice. Rare	20.00
69.	Teston, no date. Bust in berreto. Rev. Arms. VF Rare	15.00
70.	Emanuel Philip. ½ Scudo 1562. Head right. Rev. Oak wreath. Unc.	10.00
71.	Charles Emanuele I. Scudo 1619. Bust right. Rev. Standing figure VF Rare	25.00
72.	Scudo, no date. (1620) Fine bust. Rev. Hand holding sword. VF Rare	35.00
73.	Victor Amadeus III. Broad ½ Scudo 1776, 77, 78. Head left. Rev. Arms. Unc. Each	4.50
74.	TUSCANY. Cosmus I, de Medici. Scudo 1571. Bust right. Rev. St. John. F	17.50
75.	Francis I, de Medici. Scudo 1575. Bust right. Rev. St. John. EF Rare.	25.00
76.	Cosmus III. Broad ½ Scudo 1683. Artistic head in spiked crown. Rev. Ship. "Liburni" below. Brilliant Unc., choice	8.00
77.	VENICE. Nicolo Tronus. 1471-1473. 1 Lira, no date. Bust in cap. Rev. Lion. The only doge of Venice whose portrait exists on coins. VF ..	7.50

FOREIGN GOLD COINS. A large collection containing many outstanding rarities is now being broken up. Your inquiries are invited.

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Rare coins and coin collections purchased for cash.

There's Still Time!



A few days are still left for you to send in your bids for the
Clifford T. Weihman,

"FOREIGN GOLD COINS OF THE WORLD,"

Public Auction Sale, which will be held

OCTOBER 18, 19, 20

in our new Auction Galleries.

This sale has nearly 1,200 lots of GOLD coins from ancient times to the present day, and is especially rich in 19th and 20th Century gold.

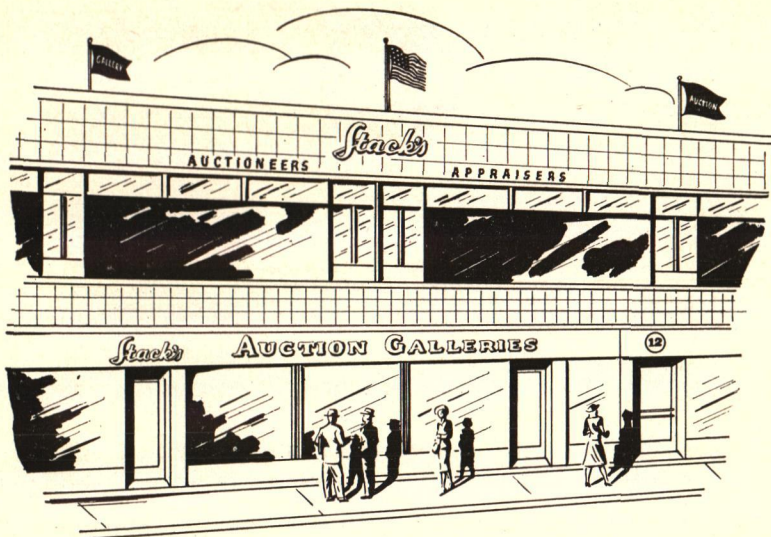
If you haven't obtained this important catalog as yet, order now, for only \$1.00. This catalog is a must for any numismatic library, and of course affords you an opportunity to obtain many of the coins you may need for your collection.

REMEMBER THE DATE — OCTOBER 18, 19, 20, 1951

FOR THIS IS TRULY THE SALE OF THE YEAR!
IT'S WORTH A TRIP TO ATTEND THIS SALE AND
VISIT STACK'S NEW GALLERIES!

12 West 46th Street

New York 19, N. Y.



STACK'S AUCTION GALLERIES—1951

REMEMBER reading about or even attending Auction Sales of years ago — a small group of collectors crowded around a table, or in a small, poorly lighted room?

LO AND BEHOLD! — Stack's new gallery, 12,000 square feet of selling space, main Auction Gallery capable of seating 300 or more in a fully air-conditioned atmosphere, with new modern lighting, the appointments of rich carpet, draped walls, loud speakers — all of these innovations to make your presence at a sale more comfortable.

It is now possible for Stack's to conduct sales weekly, if need be.

These additional services and facilities for selling your collection cost you no more today than 20 years ago. Consignments solicited for early Fall sessions.

When in New York we invite you to visit our new galleries.

Stack's

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New York 19, N. Y.

"Home of America's



Finest Coin Sales"

Announcement

The long-awaited auction catalogue
featuring the

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UNITED STATES PAPER CURRENCY

has been released

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A splendid collection of Quarter Eagles
the property of

MR. B. A. TALMADGE

as well as other rare coins, are offered
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To be sold to the highest bidder

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1922 Grant, STAR. RARE, brill. unc.	57.50
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1934 Oregon, brill. unc.	3.25
1938 Oregon, PSD, brill. unc.	10.00
1939-D Oregon, brill. unc.	10.00
1939-S Oregon, brill. unc.	10.00
1939 Oregon, PSD, brill. unc.	26.50
1938 Texas, PSD, brill. unc.	24.50
1935 Boone, SD, pair, brill. unc. ..	8.00
1935 Boone, pair, SD, small 1934, brill. unc.	55.00
1937 Boone, Pair SD, rare, brill. unc.	50.00
1938 Boone, PSD, brill. unc.	59.00
1935 Arkansas, pair, SD, brill. unc.	8.00
1937 Arkansas, PSD, brill. unc. ..	10.50
1938 Arkansas, PSD, brill. unc.	17.50
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1938-D Only25
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495	1882 Ext. fine 1.85
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498	1883-S Scarce. Ext. fine 3.00
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507	1893 Abt. unc. 7.00
508	1894 Ext. fine 6.00
509	1896-O Scarce. Very fine 6.00
510	1899-O Abt. unc. 6.00
511	1901 Unc. 5.50
512	1902 Ext. fine 3.50
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528	1795 2 leaves. V.G./Fine 12.00
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532	1812 V.G. 1.00; abt. unc. 3.50
533	1813 Very fine 3.00
534	1819 Over 18. Very fine 3.00
535	1821 Fine 1.50; unc. 3.50
536	1824 Abt. unc. 3.00
537	1825 Ext. fine 2.50; unc. 3.50
538	1826 Very fine 1.75

539	1827 Square 2. Ext. fine	.....\$ 2.50
540	1828 Square 2. Sm. 8. Unc.	..... 6.00
541	1828 Curled 2. Abt. unc.	..... 8.00
542	1829 Very fine	..... 1.75
543	1830 Ext. fine	..... 3.00
544	1831 Abt. unc.	..... 2.50
545	1832 Sm. letters. Unc.	..... 3.50
546	1832 Lg. letters. Very fine	..... 3.50
547	1833 Fine 1.25. Ext. fine	..... 2.25
548	1834 Sm. date. Unc.	..... 3.50
549	1834 Lg. date. Very fine	..... 2.50
550	1835 V.F. 2.00. Unc.	..... 3.50
551	1836 Lettered edge. Abt. unc.	..... 2.75
552	1837 Fine 2.50. Ext. fine	..... 4.75
553	1839 With drapery. Ext. fine	..... 10.00
554	1840 Sm. letters. Very fine	..... 5.00
555	1843 Ext. fine	..... 3.00
556	1843-O Scarce. Very fine	..... 2.25
557	1844 Ext. fine	..... 5.50
558	1846 Tail date. Abt. unc.	..... 5.50
559	1853 Arrows. Ext. fine	..... 4.25
560	1855 V.G. 1.50. Very fine	..... 3.50
561	1855-O Fine 1.00. Ext. fine	..... 1.65
562	1857 V.G. 1.00. Very fine	..... 2.00
563	1858 Unc.	..... 3.50
564	1858-O F. 1.00; ex.f. 1.50; unc.	..... 2.00
565	1859-O Unc.	..... 3.50
566	1859-S Scarce. Ext. fine	..... 20.00
567	1859-S Scarce. V.G./fine	..... 8.00
568	1865 Very good	..... 1.25
569	1867-S Very fine	..... 3.00
570	1868-S Very fine	..... 3.00
571	1871-S Ext. fine	..... 7.00
572	1875 Abt. unc.	..... 3.00
573	1896-O Scarce. Fine	..... 6.50
574	1898 Fine	..... 2.25
575	1898-S Fine	..... 3.50
576	1899 Fine 2.25; unc.	..... 5.00
577	1900-S Scarce. Fine 4.00
578	1901-O Scarce. Fine 7.00
579	1902-O Fine 2.75
580	1904-S Scarce. Fine 9.50
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582	1906-D Fine 2.25; abt. unc. 6.00
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588	1909-O Fine 3.50
589	1909-S Fine 3.50
590	1910 Fine 2.25
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592	1911-S Fine 3.00
593	1912-S Fine 3.00
594	1912-D Fine 2.50
595	1913-D Fine 2.50
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598	1917 Unc. 3.50
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Announce

A MAIL BID SALE FOR FEBRUARY, 1952

Consignments received too late for the Santa Barbara sale, one of them very important, have prompted this decision. This time catalogues will not be mailed indiscriminately to all A.N.A. members, but only to those on WITTLIN'S mailing list, or to others who will ask for it now. Please note that if you have written before and asked for a catalogue for either the Santa Cruz or the Santa Barbara sale, or if you bid in either of them, successfully or not, you are already on the list.



If you wish to consign for this new sale, please contact us at once. Don't forget that half of the catalogue space is already taken by latecomers for the last sale. Also, that you can, if you so desire, get 2/3 of the value of your coins as a free advance at the time the consignment is accepted.

If you wish to sell outright and for cash, please tell us what you have and how much you ask for it, and you will be amazed at how quickly any reasonable deal will be closed.



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See us at the CONVENTION in Santa Barbara,
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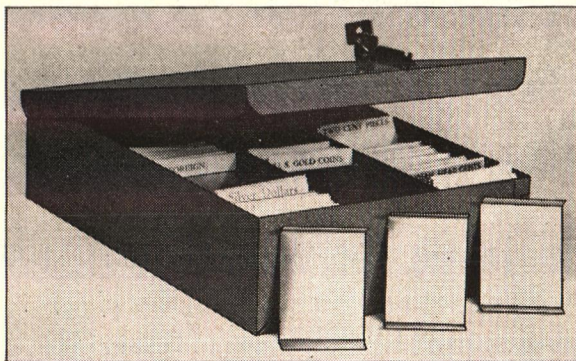
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JAPANESE BANKNOTES FOR THE INVASION OF THE UNITED STATES?

Under the above caption there appeared in the May, 1946, issue of the NUMISMATIC SCRAPBOOK, page 600, an illustration of a five dollar note with the obligation "THE JAPANESE GOVERNMENT PROMISES TO PAY THE BEARER ON DEMAND FIVE DOLLARS," said to have been issued for the contemplated invasion of Hawaii, Alaska and even the United States.

From the nature of invasion money issued, the Japanese had great ambitions of conquest prior to their rude awakening by the Allied Armed Forces.

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LARGE CENTS

1798SD	F\$3.00
1801	G 2.25
1802	G 1.00
1803SF	G 1.00
1805	G 1.75
1807/6	G 2.00
1807SF	G 2.00
1812SD	VG 2.50
1813	VG 4.00
1814 Pl.4	F 3.50
1814 Cr.4	VF 4.50
1816	VG .75
1817	G .60
1817 15*	VG 1.75
1818	F 1.00
1819	F 1.25
1820LD	F 1.25
1820SD	VG .75
1821WD	F 6.75
1821CD	VG 5.00
1822CD	F 1.50
1823	G 5.00
1824, 1825	VG 1.00
1826CD	F 1.50
1827	F 1.25
1828	VG 1.00
1829LL	F 1.50
1830LL	F 1.50
1832LL	F 1.35
1833SL	F 1.00
1834SD, 34LD	F 1.25
1835SD S*	F 2.50
1835 Ty. 36	F 2.00
1836	F 1.25
1837SL-PHC	U 7.50
1838	F .75
1840	VG .75
1844, 45, 46	F .75
1848, 49, 50	F .75
1851, 53, 54	F .50
1855, 1856	VG .35

☆

SMALL CENTS

1857, 59, 60	F .75
1858SL, 58LL	F 1.00
1857, 1859	VG .40
1861	F 1.25
1862, 1863	VG .20
1864CN, 64Br	VG .40
1865	G .30
1866	G 1.00
1874	F 1.50
1875, 76, 78	G .75
1876	VG 1.50
1880-1884	VG .20
1887-1899	VG .10
1890-1899	F .25
1900-1909	V .10
1890, 92, 93	VF .50
1892, 96, 97	U 2.50
1895	U 1.50
1899, 1900	U 2.00
1905, 06, 07	U .75
1908S	F 1.75
1909S	F 9.50

LINCOLN CENTS

1909, 09VDB	U\$.20
1909S	F .85
1910S, 11DS	F .25
1912DS, 13DS	F .25
1914D	F 3.95
1914S, 15DS	F .25
1910P-26P	F .10
1916DS-21S	F .15
1922D	F .25
1926S	F .20
1927P, 28P	U .40
1929PS, 30S	U .30
1929D, 1932P	U .60
1930D, 1933D	U .45
1931PS	U 1.10
1932D	U .75
1930P, 34PD	U .20
1935PD	U .20
1936PDS-	
1943PDS	U .10
1944PDS-	
1951PDS	U .05

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NICKELS

1883NC	VF .25
1899-1912	F .30
1912D	F .50
1912S	F 4.00
1913P1, 13P2	F .25
1913D1	F .75
1913S1	F 1.25
1913D2	F 2.50
1913S2	F 7.00
1914P, 15P	F .35
1914D	F 2.25
1914S	F 1.00
1915DS, 17DS	F 1.50
1916P-27P	F .25
1916DS	F .75
1918DS, 19DS	F 1.25
1920DS, 23S	F 1.00
1921S	F 2.25
1924D, 25D	F 1.00
1924S, 25S	F 1.50
1926D, 27D	F .50
1926S	F 2.00
1927S	F 1.00
1928PDS	VF .35
1928D, 29D	U 1.00
1929PDS,	
30PS	VF .25
1931S	U 2.00
1931S	VF .60
34PD, 35PDS	VF .20
35P, 36PDS	U .40
1937PDS, 38D	U .30

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JEFFERSON

1938PDS, 39P	U .40
1939DS	U 1.75
40PDS-	
42P-1	U .25
1942D	U 1.00
42PS-45PDS	U .15
46PD-49PDS	U .10
46S, 50PD	U .25
1951PDS	U .10

DIMES

1875CC in WR	F\$.75
1876CC, 77CC	F .75
90P, 91P, 92P	VG .35
1892O	VG .85
1893S	VG 1.25
97P, 98P, 99P	VG .35
1897P-15P	G .25
1897S	VG 1.50
1898S	G 1.00
1898P, 99P	F .50
1898S	VG .75
1898S	G .45
1899S, 1900S	VG .50
1900P, 01P	F .50
1900S	F 1.50
1901O, 02O	VG .50
1902S	VG 1.00
1902P-09P	VG .35
1903O	F 1.00
1905O, 06D	VG .50
06OS, 08O	VG .60
1907DOS	F .75
1908DS	VG .50
1908S	F 1.00
1909DOS	VG .60
1910PD	F .70
1910S	F 1.25
11PDS-12PDS	F .65
13P, 14PD	F .50
1913S	VG 1.25
1914S, 15S	F 1.00
1915P, 16PS	F .50

☆

MERCURY DIMES

1916PS, 17PS	F .40
1916D	G 3.00
17D, 18PDS	F .50
1919P, 20 P	F .35
1919DS	F .75
1920DS	F .60
1921PD	VG .60
1921PD	G .30
1923P-27P	F .35
1923S, 24S	F .75
1924D, 25DS	F .65
1926D	F .65
1926S, 27S	F .75
1927D	F 1.25
1928P, 29D	U 1.25
1928DS	F .50
1929DS, 30P	F .30
1930S	VF 1.00
1930S	F .50
1931PDS	VF .50
1931PDS	F .35
1934D	U .75
34PD, 35PDS	VF .30
35P, 36P,	
37PD	U .40
1936DS, 37S	U .60
1938PD, 39PD	U .35
1938S, 39S	U .50
1940 PDS-	
1945PDS	U .25
1946PDS-	
1951PDS	U .20

DOLLARS

1878-7fea.	U \$2.00
1878-Sfea.	U 2.75
1878S, 79PS	U 1.75
1878CC	U 2.75
1879CC	U 9.95
1879O	U 15.25
1880PS, 81PS	U 1.75
1880CC	F 4.95
1880O	U 5.00
1881O, 82O	VF 2.00
1882PS, 83P	U 2.00
1882CC, 83CC	F 2.50
1883OS	U 4.25
1884CC	U 5.00
1884PO,	
85P	VF 2.00
1884S	VF 3.25
1885CC	U 17.95
1885O	VF 2.50
1885S	U 3.95
1886O,	
87PO	VF 2.75
1886S	U 2.50
1887S, 88S	U 1.75
1888P, 89P	VF 1.95
1888O	VF 3.00
1889CC	VF 5.25
1889CC	F 3.25
1889O	U 5.95
1889S	U 2.00
1890PO,	
91PO	VF 2.25
1890O, 92CC	U 3.95
1890CC, 91CC	U 2.50
1890S, 91S	U 1.75
1892PS, 93P	VF 3.50
1892O	VF 2.75
1893P	U 5.00
1893CC	VF 5.50
1893CC	F 3.95
1893O, 94P	VF 3.95
1893S	F 15.95
1893S	VG 12.50
1894O, 95O	VF 3.50
1894S	U 2.50
1895S	VF 4.75
1896POS	VF 3.50
1897P, 98P	VF 3.95
1897O, 99O	VF 2.50
1897S	U 1.75
1898O	VF 5.00
1898S	U 2.50
99P, 00P,	
01P	VF 3.50
1899S, 1900O	U 3.50
00S, 01S, 02S	U 2.50
1901O	VF 2.25
1902P, 1904S	U 4.75
1902O, 03PS	F 3.95
1903O	F 25.00
1904P	U 2.95
1904O	F 4.95
21PDS,	
22PDS	U 1.75
1921 Peace	U 3.00
1923PDS,	
24P	U 1.75
24S, 27D,	
34PD	U 2.25
25S, 26PS,	
27S	U 1.75
1928S,	
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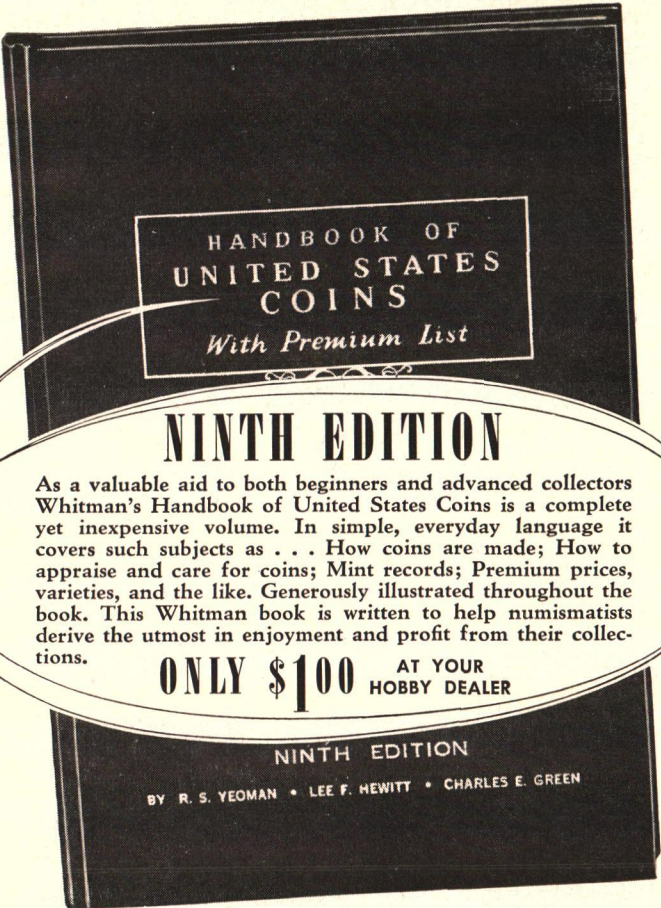
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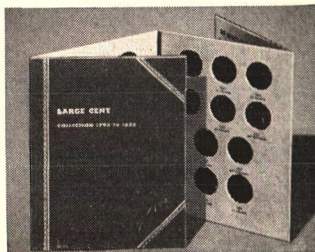
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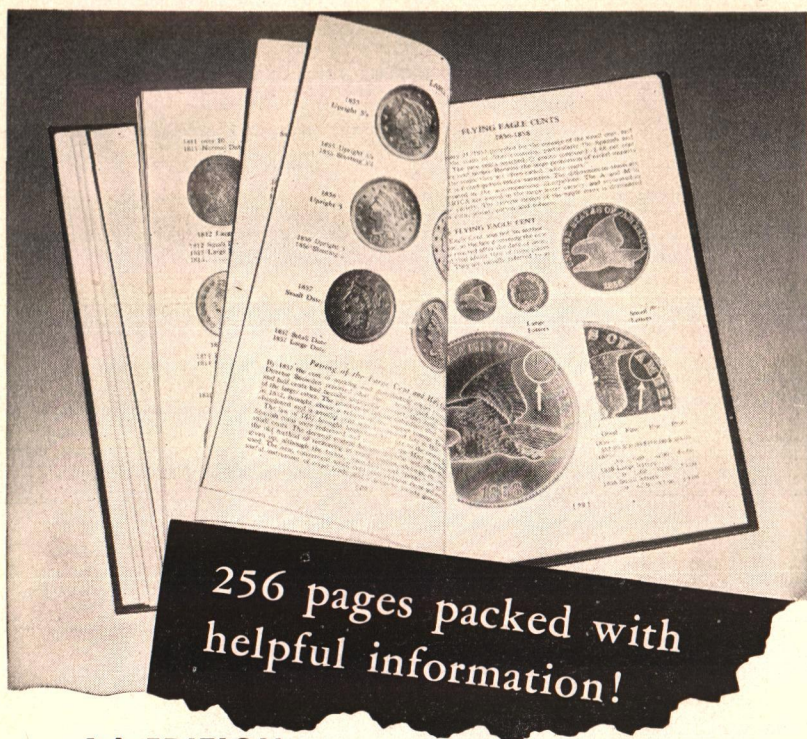
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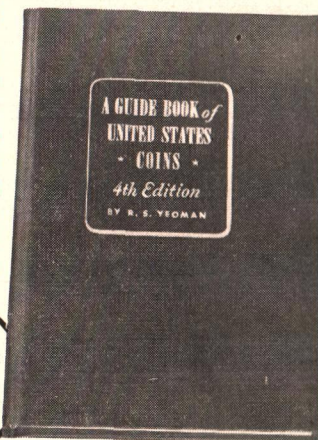
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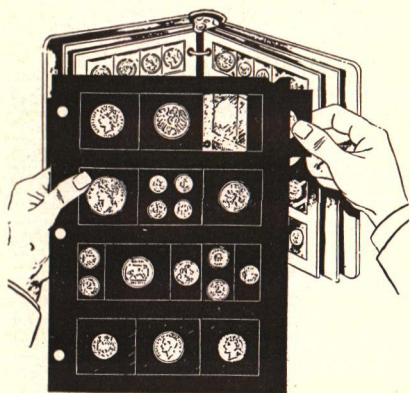
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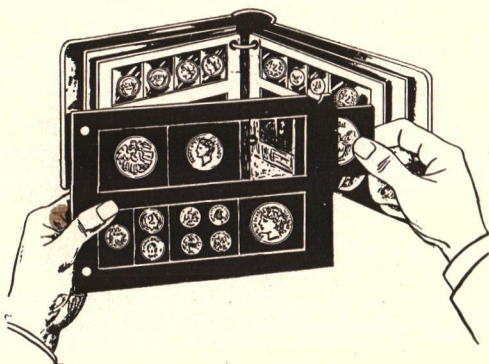
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1917-S, 1918-S, 1919-S, 1920-S, 1924-S ..	1.75
1925-S, 1927-S, 1928-S, 1929-S, 1930-S ..	1.65
Rolls (50) Lincoln Cents fine or better:	
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Lot (10) 1917-S ty. 1 Quarters fair-good ..	3.60
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1928, 1929, 1930, 1931, 1932 each30
1933 each75
Roll (40) Buff. Nickels good or better:	
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1916-S	5.85
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1917-S, 1918-S, 1919-S	9.50
1923-S, 1927-S	3.50
Lot (10) 1913-S ty. 1 Nickels in fair to good	2.65
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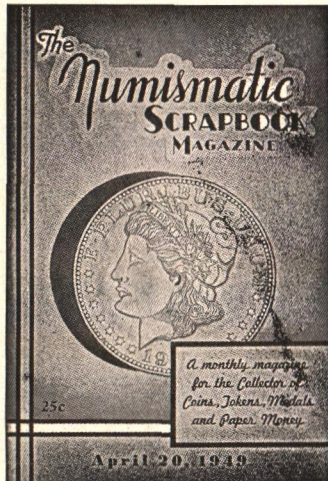
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1858 L.L. Br. unc.	\$10.50
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1868 Unc. red	8.50
1881 Red proof	4.00
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1883 Br. color proof	2.25
1883 Br. unc.	1.10
1884 Br. proof	2.95
1885 Unc. red \$5.00; E.F.	2.95
1886 Br. unc. gem	2.75
1886 Br. unc.	2.45
1886 Red proofs	2.45
1887 Br. unc.	1.75
1888 Br. unc. \$1.75; unc. red	1.50
1889 Unc. red	1.80
1908 Br. unc.	.80
1908 Br. unc. roll of 50	30.00

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1797/98 V.F.	27.50
1811/9 F/VF	12.50
1811/9 VG/G	4.00
1820 Br. unc. \$11.00; E.F.	4.95
1821 L.D. Nearly unc.	7.25
1832 Br. unc.	2.50
1834 Br. unc. proof surface	3.25
1837 N.S. Large date, abt. unc.	8.50
Same, V.F. \$4.00; V.G.	1.75
1837 Sm. date. Nearly unc.	9.95
Same, E.F. \$8.25; V.G.	1.95
1838-O EF/VF	7.95
1839-O E.F. \$2.95; V.G.	.45
1847 Br. unc. Scarce	9.25
1858 Br. proof	14.00
1859 Br. proof	8.25
1867 Br. proof	9.95

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1896-S Fine	15.00
1897-S Ex. fine	9.00
1900-S 1905-S Fine; each	3.00
1907-O Br. unc.	4.00
1909-O Fine	8.50
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1917-D Type 2 br. unc.	17.50
1917-S Type 2 br. unc.	12.50
1918-D Br. unc.	18.00
1920-P Br. unc.	4.50
1920-S Br. unc.	13.50
1921-P Br. unc.	50.00
1921-P About unc.	20.00
1923-S Br. unc.	28.50
1923-S Ex. fine	14.50
1924-P Br. unc.	5.00
1924-S Br. unc.	13.00
1925, 1926 Br. unc. each	3.75
1926-S About unc.	30.00
1927-P Br. unc.	5.50
1927-D Br. unc.	2.75
1927-S Ex. Fine	20.00
1928-P Br. unc.	4.25
1928-S Br. unc.	4.00
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1930-S Br. unc.	3.00
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1940-S Br. unc., not sharply minted	1.10

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1947-S Dull unc.	2.30
1946-DP, '45-DS, '44-D	2.60
1943-S, '42-S	2.75
1941-P	4.00

Rolls (50) Brill. Unc. Dimes

1951-DS	5.65
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1945-DPS, '44-D, '43-D	6.00
1944-S, '42-D	6.75
1944-P, '43-P	6.25
1943-S	8.25
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1941-DP	7.25
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1948-D, '47-D	11.25
1948-S, '47-S	11.50
1946-DPS, '45-DPS	11.50
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1943-P	13.50
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1917-D Quarter, Ty. 1, ex. fine	3.00
1927-D Quarter, brill. unc.	2.50
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1913-S Nickel, Ty. 1, unc.	7.50
1913-D Nickel, Ty. 1, unc.	3.00
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1859 Half Dime, brill. proof	6.50
1873 Half Dime, blue proof	6.00
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1874	5.00
1875	5.50
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1879		4.00
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1881	2.70	3.60
1882	1.80	3.15
1883		3.15
1884	2.70	3.15
1885		7.20
1886		3.15
1887		3.15
1888		2.70
1889		2.70
1890		2.70
1891		2.70
1892		3.60
1893	1.60	3.30
1894		3.60
1895	1.60	3.10
1896	2.70	4.50
1897	2.70	4.50
1898	2.70	4.50
1899	2.70	4.50
1900	1.80	3.15
1901	1.35	3.15
1902	.90	3.15
1903	.90	3.15
1904	.90	2.70
1905	.75	2.70
1906	.75	3.60
1907	1.60	4.00
1908	1.10	3.15
1908-S	7.00
1909	.65	4.50
1909-S	25.00
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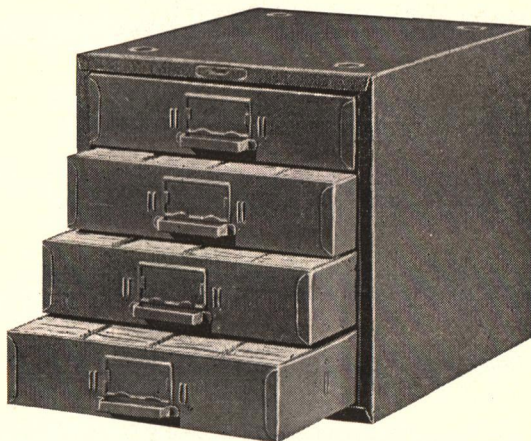
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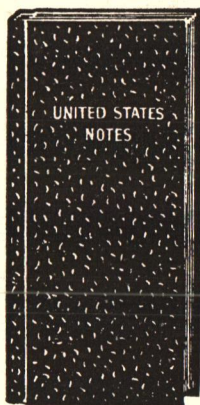


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163 pages of research
Plus 61 7 x 9¼ in. plates of:
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Price: \$10.00, postage, packing
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A.N.A.

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LINCOLN CENTS TO HALVES

LINCOLN CENTS

	VG.	F.	VF.
1909-S VDB	\$8.00	\$9.00	\$10.00
1909-S, 1931-S	.75	1.00	1.25
1910-S, 11-S, 12-S	.15	.25	.40
1911-D, 12-D, 13-D	.15	.30	.60
1913-S, 14-S, 15-S	.15	.30	.60
1914-D	3.25	5.00	8.50
1921-S, 23-S, 24-S	.10	.30	.60
1922-D	.15	.25	.45
1924-D	.30	.60	1.00
1926-S, 31-D, 33-D	.10	.15	.30
All others	.05	.15	.25

LIBERTY NICKELS

	Gd.	VG.	F.	VF.
1883 NC	\$.10	\$.15	\$.25	
83-C, 84, 87, 88, 94	.40	.75	1.25	2.25
1885	6.50	8.95	12.95	16.95
1886 Fr. 1.25	2.00	3.00	4.95	6.75
1889 Through 1900	.25	.40	.75	1.00
1901 Through 1912	.15	.25	.50	
1912-D	.20	.50	1.00	
1912-S	1.50	2.50	4.50	7.50

BUFFALO NICKELS

	G.	VG.	F.	VF.
13-P T1 or 2	\$.10	\$.15	\$.25	
14-P to 27-P	.10	.20	.30	.50
14-P to 27-P Just a shade from	Unc.	1.50		
13-D T1 Fr. .15	.25	.50	.75	1.50
13-S T1 Fr. .25	.50	.75	1.25	2.25
13-D T2 Fr. .40	.75	1.25	2.25	3.25
13-S T2 Fr. 1.25	3.95	6.95	9.95	15.00
14-D Fr. .25	.45	.95	1.75	2.50
15-S, 17-S Fr. .25	.40	.65	1.50	2.25
14-S, 21-S Fr. .25	.40	.65	1.50	2.25
24-S, 26-S Fr. .25	.40	.65	1.50	2.25
15-D, 16-D-S	.25	.45	.75	1.50
17-D, 18-D-S	.25	.45	.75	1.25
19-D-S, 20-D-S	.25	.45	.75	1.50
23-S, 24-D, 27-D-S	.20	.40	.65	1.25
25-D-S, 26-D	.25	.45	.65	1.25
30-S, 31-S			.25	.35
18-D ov 7 Fr. 1.25	2.95	4.95	8.50	...
1937-D 3 Legged			1.25	1.95
All others			.15	.25

BARBER DIMES

	G.	VG.	F.
1892-P-O, 93-P, 94-P, 96-P	\$.30	\$.50	\$ 1.00
93-O-S, 98-O-S, 99-O-S	.35	.65	1.00
92-S, 94-D, 95-P-S, Fr. .95	2.00	3.00	5.00
1895-O Fair 4.95	8.50	10.00	15.00
96-O, 97-O-S, 01-S, Fr. .95	2.00	3.00	5.00
1900-P-O-S, 01-P-O, 97-P	.35	.65	1.00
02-S, 03-S, 04-S Fr. .50	.75	1.25	1.95
1905 Microscopic "O"	.50	.75	1.00
10-S, 11-S, 13-S, 15-S	.35	.65	1.00
All the others	.25	.50	.75

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1950-D Nickels (40)	5.50
(Lowest mintage of Jeff. Nickels)	
1946-S Halves (20)	11.50
1949-S Halves (20)	11.25

WANTED: 1949-P Quarters and 1950-P-D Nickels. State amount and price in first letter.

LESTER M. COX

359 Burgess Ave., Indianapolis 19, Ind.

CENTS TO HALF DOLLARS

LINCOLN CENTS			
	VG	F	VF
1909-S VDB	\$8.00	\$9.00	\$10.00
1909S, 1931-S	.75	1.00	1.25
1910-S, 11-S, 12-S	.15	.25	.40
1911-D, 12-D, 13-D	.15	.30	.60
1913-S, 14-S, 15-S	.15	.30	.60
1914-D	3.25	5.00	8.50
1921-S, 23-S, 24-S	.10	.30	.60
1922-D	.15	.25	.45
1924-D	.30	.50	1.00
1926-S, 31-D, 33-D	.10	.15	.30
All others	.05	.15	.25

LIBERTY NICKELS			
	G	VG	F
1883 N.C. (Unc. .50)	.10	.15	.25
83C, 84, 87, 88, 94	.40	.75	1.25
1885 (Fr. \$4.50)	6.50	8.95	12.95
1886 (Fr. \$1.25)	2.00	3.00	4.95
1889 thru 1900	.25	.50	.75
1901 thru 1912	.15	.25	.50
1912 D	.25	.50	1.00
1912 S	1.50	2.50	4.50

BUFFALO NICKELS			
	G	VG	F
1913-P 1 and 2	.10	.15	.25
1914-P to 1927-P	.15	.25	.40
13-D T1 Fr. .15	.25	.50	.75
13-S T1 Fr. .25	.50	.75	1.25
1913-S T2 Fr. 1.25	3.50	6.50	9.50
13-D T2 Fr. .40	.75	1.25	2.25
1914-D Fr. .25	.50	.95	1.75
15-S, 17-S Fr. .25	.40	.65	1.50
14-S, 21-S Fr. .25	.40	.65	1.50
24-S, 26-S Fr. .25	.40	.65	1.50
15D, 16DS, 17D	.25	.45	.75
1918/7D Fr. 1.25	3.50	6.50	9.50
18DS, 19DS, 20DS	.25	.45	.75
23S, 24D, 27DS	.20	.40	.65
25DS, 26D	.25	.45	.75
30S, 31S	.25	.45	.75
1937D 3 leg (XF 3.75)	1.25	2.25	4.50

BARBER DIMES			
	G	VG	F
1892PO, 93P, 96P	.30	.50	1.00
1893S, 94P, 98OS, 99OS	.35	.65	1.50
1893 O	.50	.85	1.75
92S, 94O, 95PS, Fr. .95	2.00	3.00	5.00
1895 O	8.50	10.00	15.00
96OS, 97OS, 01S Fr. .95	2.00	3.00	5.00
02S, 03S, 04S	.75	1.25	2.00
1905 Microscopic O	.50	.75	1.00
1910S thru 1915S	.35	.50	1.00
All the others	.25	.50	.75

MERCURY DIMES				
	VG	F	VF	XF
16D Fr. \$2; G 3.25	\$4.25	\$7.50	\$9.75	\$32.50
21-PD, 23-S	.25	.50	.75	1.25
25-D, 26-DS	.25	.50	.75	1.25
30-S, 31-PSD	.35	.50	.75	1.25
1942 over 1 Dimes XF, \$5.00; Prac.				
Unc. \$7.50; Brill. Unc.				\$13.50
All others	.20	.30	.50	.75

BARBER QUARTERS			
	G	VG	F
1892PO, 93PO, 94POS	.50	.75	1.25
1892S, 96O, 97S, 99S	.75	1.25	2.00
1893S, 1895OS	.75	1.25	2.00
95P, 96P, 97PO, 98POS	.50	.75	1.25
1896 S	5.00	8.50	12.50
1900O, 01O, 02OS	.75	1.25	2.00
1901S Abt. Gd. \$17.50	25.00	40.00	65.00
1903S, 1905O, 08S	.75	1.25	2.00
1909O	1.25	2.00	3.50
1911DS, 12S, 13PD	.75	1.25	2.00
1913 S	5.50	10.00	15.00
1914S, 1915S	.75	1.25	2.00
All others available	.40	.75	1.25

S. L. QUARTERS			
	G	VG	F
1916 Fr. 7.50	25.00	35.00	50.00
17-P T1, 18-S, 20-S	.50	.75	1.25
17-DS, T1	.75	1.25	2.00
17T2, 18-PD	.75	1.25	2.00
17-DST2, 1919-P	1.25	2.00	3.00
1918 over 17S	25.00	40.00	50.00
1919-D-S	2.50	3.50	5.00
1920D AU \$20	3.50	5.00	7.50
1921 XF-AU \$20	2.50	5.00	7.50
20, 23, 24 AU 2.50	.50	.75	1.00
1923-S AU 17.50	5.50	8.00	12.50
24-D, 24-S	1.00	1.75	2.50
1926SD, 1927S	.50	1.00	1.25

HALF DOLLARS			
	G	VG	F
1892-O-S, 93-O-S	3.00	4.00	5.50
1894-O-S, 1895-O-S, 96-P	1.50	2.50	3.50
1896-O-S, 97-O-S	3.00	4.00	5.50
1900-O-S, 01-O-S	1.50	2.50	3.50
02-S, 03-S, 04-S	1.50	2.50	3.50
05-P-O, 09-O, 10-P	1.50	2.50	3.50
11-D-S, 12-D-S, 13-P-D	1.50	2.50	3.50
1916-S obv., 1917-D obv.	1.50	2.50	3.50
1917-S obv. 1917-D-S rev.	1.50	2.50	3.50
1921-P-D-S, 1938-D	1.50	2.50	3.50
1914-P-S, 1915-P	1.50	2.50	3.50
All the others	1.00	1.50	2.00

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1938	13.00	1940	7.00	1942 6 Coins	6.50	1951	3.00

40 cents extra in boards with cellophane windows.

British 1950 Proof Sets in suitable boxes:

Half Crown, 2 Shillings, (two) 1 Shilling, 6 Pence, 3 Pence, Penny, Half Penny, Farthing: nine coins	\$3.25
British 1951 Festival Proof Set, including the Crown	4.25
The Commemorative Crown alone, in box	1.65

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If you are interested . . .

In building up a really nice set of brilliant uncirculated Commemorative Half Dollars, at lowest possible prices, and can raise as little as \$5.00 to \$10.00 a month for that purpose, then you should get acquainted with my Approval Shipments.

Just let me know two things: which Commemorative Half Dollars you already have, and if you want to collect a COMPLETE set of 130 coins, or the TYPE set of 47 coins. Your first Approval Shipment will come by return mail. No obligation, except of course to pay for coins you keep. Better get started right away; it may be too late after 60 years!

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\$ 50.00	\$ 4.74	\$ 5.88	\$ 6.76
75.00	7.11	8.83	10.14
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150.00	14.22	15.66	16.90
200.00	18.96	23.48	20.28
250.00	23.70	37.38	31.98
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500.00	45.64	72.13	61.23
750.00	67.23		
1000.00	88.64		

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	P	D	S
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1934	2.25	\$2.25
1935	1.50	2.35	\$2.35
1936	1.25	8.50	1.65
1937	1.35	1.25
1938	1.25	1.75
1939	1.25	1.25	1.75
1940	1.00	.....	.90
1941	.75	.75	.75
1942	.65	.65	.75
1943	.50	.75	.75
1944	.50	.50	.60
1945	.50	.50	.60
1946	.40	.40	.40
1947	.40	.40	.40
1948	.40	.40	.40
1949	.40	.40	.....
1950	.40	.40	.40
1951	.40	.40	.40

Uncirculated Liberty Standing Quarters

1917-P Type 1	\$2.00
1920-P	4.00
1923-P	4.00
1924-P	4.00
1925-P	3.25
1926-D Not F.H.	2.00
1929-S	2.50
1930-P	2.50
1918-S Abt. U.	6.50

Uncirculated Buffalo Nickels

1913-P Type 1	\$.75
1916-P	1.75
1927-P	1.50
1928-P	1.75
1929-P	.75
1930-S	3.00
1931-S	2.25
1934-P	1.25

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1913 T1 Unc. . . .90	1930 Br. Unc. . . 1.25
1913-S Unc. . . .7.50	1930-S Unc. . . .2.50
1913-D Unc. . . .3.50	1931-S Unc. . . .2.50
1913 T2 Prf. . . .5.50	1934 Br. Unc. . . .35
1913 T2 Unc. . . .1.75	1934-D Unc. . . .1.50
1913-D V. Fine 3.40	1935 Br. Unc. . . .35
1914 Proof7.25	1935-S Unc. . . .60
1914 Unc.2.40	1935-D Unc. . . .50
1914-S Ex.F. . . .7.50	1936 Br. Unc. . . .30
1915 Proof7.25	1936-S Unc. . . .50
1915 Unc.2.90	1936-D Unc. . . .35
1915-D Ex.F. . . .7.00	1937 Br. Unc. . . .25
1916 Br. Prf. . . .9.50	1937-S Unc. . . .35
1917 Br. Unc. . . .2.00	1937-D Unc. . . .35
1918-S V.F. . . .4.25	1938-D Unc. . . .20
1919-S V.F. . . .4.25	
1920 Ex.F. . . .1.00	Jefferson Nickels
1920-S V.F. . . .3.00	1938 Br. Unc. . . .35
1920-D V.F. . . .3.00	1938-S Unc. . . .50
1921-S Fine3.50	1938-D Unc. . . .45
1923 Br. Unc. . . .2.50	1939 Br. Unc. . . .40
1923-S Ex. F. . .15.00	1939-S Unc. . . .2.00
1925 Br. Unc. . . .2.90	1939-D Unc. . . .2.00
1925-D Unc. . .12.00	1940 Br. Unc. . . .25
1926 Br. Unc. . . .1.50	1940-S Unc. . . .30
1926-S V.F. . .12.50	1940-D Unc. . . .40
1926-S Fine6.00	1941 Br. Unc. . . .25
1927 Unc.1.75	1941-S Unc. . . .35
1927-S Ex.F. . .12.50	1941-D Unc. . . .25
1927-S V.F. . . .5.00	1942 T1 Unc. . . .40
1927-D Unc. . . .4.75	1942-D Unc. . . .1.10
1928 Br. Unc. . . .1.50	1942 T2 Unc. . . .20
1928-D Unc. . . .1.10	1942-S Unc. . . .25
1928-S Ex.F. . . .2.50	1943 Br. Unc. . . .20
1929 Br. Unc. . . .65	1943-S Unc. . . .20
1929-D Unc. . . .1.25	1943-D Unc. . . .20
	1944 Br. Unc. . . .15

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Ditto, printed regular copy. .	1.50	11.00
Manila, 2x2 plain20	1.50
Cellophane, 2x2 light90	7.50
Cellophane, 2x2 heavy	4.00	27.50
Glassine, 2x240	3.00
Manila, 2 1/4 x 3 1/235	2.50
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MORGAN DOLLARS: 1878, 1882, 1887, 1888, 1890, 1891, 1897; all S Mint, unc. \$1.50 ea. 1879-1880-1881, 1886, 1889, 1900; all S Mint unc. \$2 ea. 1883-1894-1898-1901-1902; all S Mint, unc. \$2.50 ea. 1921-P, D or S Mint, unc. \$1.50 ea. 1890-91-CC Mint, unc. \$2.50 ea. 1892-CC unc. \$5 ea. 1885-S unc. \$5.00. 1896-S unc. \$7.50. 1878-1879-1880-1881-1882-1883; all P Mint, unc. \$2 ea. 1879-CC \$10.00 each.

PEACE DOLLARS: 1922-1923-1924-1925-1926-1927-1928-1935; all S Mint, unc. \$2 ea. 1922-1923-1924-1926-1927; all P Mint, unc. \$2 ea. 1922-1923-1926-1927; all D Mint, unc. \$2 ea.

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Imitation \$50 Calif. slug, unc.\$2.25

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OCTOBER, 1951

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A.N.A.L.M. 97

FLORIDA BARGAINS

Commemoratives - Uncirculated

1934 Boone	\$ 2.40
1935 Same set	9.00
1936 Same set	9.00
1938 Same set	57.50
1928 Oregon	3.40
1933 Same	5.00
1936 Same	2.00
1936 Same S	4.75
1937 Same	2.00
1938 Same set	9.75
1939 Same set	27.00
1935 Texas set	5.00
1937 Texas set	6.25
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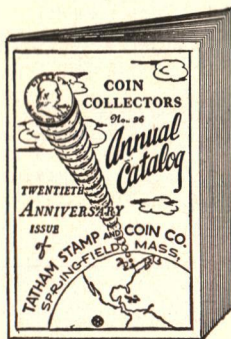
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